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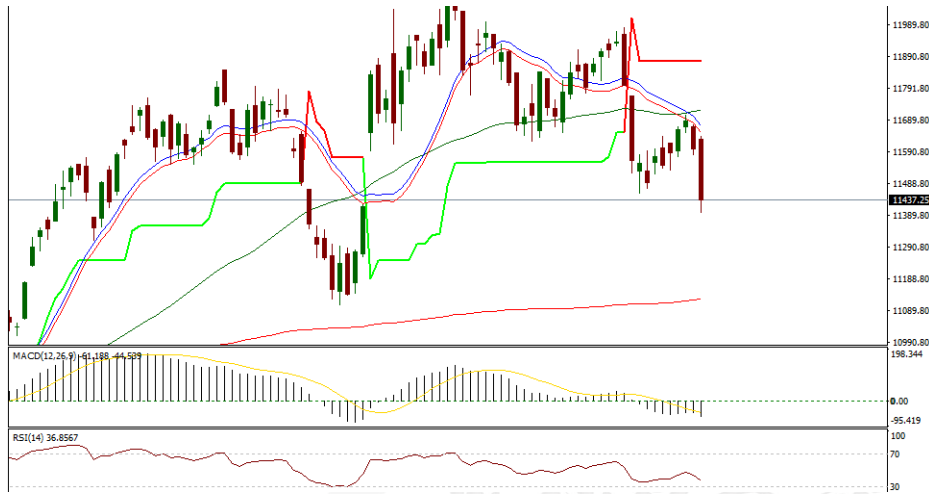
MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	11,419.25	11,640.35	11,399.30	-177.65	India 3M	5.730	0.030
BSE Sensex	38,337.01	39,058.73	38,271.35	-560.45	India 6M	5.830	-0.080
Dow 30	27,154.20	27,342.96	27,145.78	-68.77	India 1Y	5.907	-0.023
S&P 500	2,976.61	3,006.02	2,975.86	-18.50	India 2Y	6.057	-0.012
Nasdaq	8,146.49	8,245.78	8,144.63	-60.75	India 3Y	6.236	-0.050
DAX	12,260.07	12,340.11	12,211.67	32.22	India 4Y	6.248	-0.041
FTSE 100	7,508.70	7,546.65	7,475.49	15.61	India 5Y	6.326	-0.054
CAC 40	5,552.34	5,598.00	5,534.25	1.80	India 6Y	6.510	-0.040
Nikkei 225	21,466.99	21,474.30	21,121.90	420.75	India 7Y	6.484	-0.021
Shanghai	2,924.20	2,939.60	2,909.68	23.02	India 8Y	6.638	-0.017
Hang Seng	28,765.40	28,809.59	28,551.20	303.74	India 9Y	6.532	-0.014
KOSPI	2,094.36	2,096.73	2,076.51	27.81	India 10Y	6.361	-0.025
IDX Composite	6,456.54	6,456.54	6,417.44	53.24	India 15Y	6.752	0.010
					India 30Y	6.750	0.026

Falling car sales reflects in Nifty Auto's 3-year low

Falling sales, patchy monsoon thus far that may further have a bearish on demand going ahead and the overall slowdown in the economy has made analysts cautious on the consumption segment, especially the automobiles. And if reports are to be believed, the recovery in the auto segment is still far away. In the first quarter of financial year 2019-20, automobile sales witnessed the sharpest decline of 10.5% YoY in the last five years on back of price hikes in passenger vehicles and two wheeler segments due to new safety norms starting April 1, and also because of higher insurance costs, liquidity crisis in the NBFCs.



NIFTY OUTLOOK



Nifty witnessed a sharp fall on Friday with the index shedding nearly 150 points from previous close. The benchmark index opened slightly higher by 30pts but fell sharply, maintaining the lower stance for most part of the day. Technical picture is looking biased towards lower price action. While there can be minor pullbacks as hourly charts are in

oversold territory, the broad direction looks likely to be on the lower side. Traders can look for shorts post correction at 11480 levels for intraday basis.

S2	S1	Pivot	R1	R2	Trend
11245.3	11332.3	11486.3	11573.3	11727.4	Down



Bank Nifty opened higher, but as with Nifty, slumped sharply following benchmark index and closed near the lows. The banking index maintained a lower stance for most part of the day and eventually ended near the days lows. The technical picture remains bearish, given the sharp close lower on Friday. Also given that the index closed below the support ranges at 30200 levels, we can expect further

downside in the next few sessions, even if there can some minor pullbacks given oversold conditions in intraday charts. As such traders can look for shorts on pullbacks in index.

S2	S1	Pivot	R1	R2	Trend
29168.6	29469.5	30006.6	30307.5	30844.6	Indecisive



Wealth Tree Group

NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANI PORTS EQ	393.1	399.3	408.0	414.2	422.9
ASIAN PAINT EQ	1343.4	1356.3	1377.8	1390.7	1412.2
AXIS BANK EQ	709.6	719.4	733.1	742.9	756.6
BAJAJ-AUTO EQ	2482.8	2520.5	2587.7	2625.5	2692.7
BAJAJ FINSV EQ	7263.5	7414.9	7657.5	7808.9	8051.5
BAJ FINANCE EQ	3124.3	3223.7	3362.5	3461.9	3600.6
BHARTIARTL EQ	330.8	335.4	340.7	345.3	350.6
BPCL EQ	343.7	347.3	350.4	354.0	357.1
BRITANNIA EQ	2641.4	2695.3	2766.0	2819.8	2890.5
CIPLA EQ	524.9	530.8	541.4	547.3	557.9
COALINDIA EQ	214.5	218.2	221.1	224.8	227.8
DRREDDY EQ	2556.5	2584.8	2632.4	2660.8	2708.4
EICHER MOT EQ	16861.3	17262.7	17901.3	18302.7	18941.3
GAIL EQ	133.4	135.5	139.2	141.3	145.1
GRASIM EQ	843.3	861.6	893.3	911.6	943.3
HCLTECH EQ	996.9	1006.3	1018.5	1027.9	1040.1
HDFC EQ	2265.6	2284.6	2311.8	2330.8	2358.0
HDFC BANK EQ	2334.1	2354.9	2387.8	2408.6	2441.5
HEROMOTOCO EQ	2296.2	2341.8	2424.6	2470.2	2553.0
HINDALCO EQ	189.5	192.8	198.2	201.5	206.9
HINDUNILVR EQ	1677.7	1699.1	1730.5	1751.9	1783.3
IBULHSGFIN EQ	606.1	620.5	646.0	660.4	685.9
ICICIBANK EQ	401.2	405.8	413.1	417.6	424.9
INDUSINDBK EQ	1357.9	1390.0	1439.4	1471.5	1520.9
INFRA TEL EQ	251.5	255.5	261.2	265.2	270.8
INFY EQ	773.8	779.6	787.1	792.9	800.3
IOC EQ	141.7	144.1	147.0	149.4	152.4
ITC EQ	263.9	266.1	270.2	272.4	276.4
JSWSTEEL EQ	251.2	255.1	262.2	266.1	273.2
KOTAK BANK EQ	1459.1	1479.0	1509.9	1529.8	1560.6



Wealth Tree Group

SCRIP	S2	S1	PIVOT	R1	R2
LT EQ	1375.5	1393.5	1420.2	1438.2	1464.9
M&M EQ	549.4	560.4	580.9	591.9	612.4
MARUTI EQ	5595.9	5682.5	5796.7	5883.3	5997.6
NTPC EQ	124.0	127.0	129.0	131.9	133.9
ONGC EQ	138.0	140.9	143.4	146.3	148.8
POWERGRID EQ	200.5	203.1	205.4	208.0	210.2
RELIANCE EQ	1224.6	1236.8	1254.9	1267.1	1285.1
SBIN EQ	348.2	352.1	359.1	363.0	370.0
SUNPHARMA EQ	408.9	415.1	422.3	428.5	435.6
TATAMOTORS EQ	148.5	151.7	157.0	160.2	165.6
TATASTEEL EQ	441.7	449.9	461.4	469.6	481.2
TCS EQ	2044.3	2060.6	2078.8	2095.1	2113.3
TECHM EQ	649.9	662.5	677.0	689.6	704.1
TITAN EQ	1065.6	1078.3	1090.7	1103.4	1115.7
ULTRACEMCO EQ	4354.5	4438.7	4574.4	4658.6	4794.2
UPL EQ	612.4	627.9	646.0	661.6	679.7
VEDL EQ	157.3	159.3	162.6	164.5	167.8
WIPRO EQ	259.8	262.3	266.0	268.4	272.1
YESBANK EQ	80.0	81.6	84.3	85.9	88.6
ZEEL EQ	333.8	343.4	353.4	362.9	372.9

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
BAJFINANCE EQ	3124.3	3223.7	3362.5	3461.9	3600.6	DOWN
EICHERMOT EQ	16861.3	17262.7	17901.3	18302.7	18941.3	DOWN
GRASIM EQ	843.3	861.6	893.3	911.6	943.3	DOWN
ICICIBANK EQ	401.2	405.8	413.1	417.6	424.9	DOWN
IBULHSGFIN EQ	606.1	620.5	646.0	660.4	685.9	DOWN



FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	July	69.19	69.30	69.44	69.55	69.69	Up
EURINR	July	77.89	78.00	78.13	78.24	78.37	Indecisive
GBPINR	July	87.86	88.04	88.22	88.40	88.58	Indecisive
JPYINR	July	63.98	64.10	64.24	64.36	64.50	Down
Dollar Index	Spot	96.18	96.50	96.74	97.06	97.30	Indecisive
EURUSD	Spot	1.1499	1.1860	1.1564	1.1925	1.1629	Indecisive
GBPUSD	Spot	1.2436	1.2471	1.2513	1.2548	1.2590	Indecisive
USDJPY	Spot	107.03	107.37	107.67	108.01	108.31	Indecisive

RUPEE OUTLOOK

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 USD/INR Futures, India, NSE:NIRc1, D



Rupee ended indecisively on Friday, with the domestic currency closing more or less unchanged. Rupee opened higher but maintained a sideways stance for most part of the day, but later in the day, weakened to close near the days lows. While the close was lower from the day's open, it was more or less at the same levels as previous close. The technical picture remains slightly indecisive given the sideways stance of the market, though the broad direction remains marginally biased towards bullishness.

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