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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	11,916.75	11,945.20	11,887.05	6.45	India 3M	6.010	0.020
BSE Sensex	39,839.25	39,934.99	39,732.38	22.77	India 6M	6.150	0.000
Dow 30	26,966.00	26,966.00	26,831.44	179.32	India 1Y	6.189	0.075
S&P 500	2,995.62	2,995.91	2,977.81	22.61	India 2Y	6.298	0.010
Nasdaq	8,170.23	8,170.23	8,122.34	61.14	India 3Y	6.569	-0.007
DAX	12,616.24	12,631.81	12,545.79	89.52	India 4Y	6.648	-0.010
FTSE 100	7,609.32	7,621.02	7,558.47	50.13	India 5Y	6.766	-0.018
CAC 40	5,618.81	5,618.81	5,579.04	42.00	India 6Y	6.926	-0.013
Nikkei 225	21,638.16	21,708.72	21,566.65	-116.11	India 7Y	6.911	-0.023
Shanghai	3,015.26	3,031.83	3,006.32	-28.68	India 8Y	7.031	-0.014
Hang Seng	28,855.14	28,891.89	28,721.21	-20.42	India 9Y	7.007	-0.022
KOSPI	2,096.02	2,127.71	2,093.32	-26.00	India 10Y	6.879	-0.019
IDX Composite	6,362.62	6,385.37	6,334.75	-22.28	India 15Y	7.074	0.005
					India 30Y	7.082	0.010

India cen bank to regulate housing finance firms, review assets

India will soon give its central bank power to regulate housing finance companies, which will almost certainly lead to the lenders facing stringent asset quality reviews, two sources with direct knowledge of the matter. That could have major repercussions for about 80 HFCs, the largest of which include Indiabulls Housing Finance, Housing Development Corporation and Dewan Housing Finance Corporation, leading to them

facing unprecedented scrutiny and the potential for major financial penalties and restriction on their activities if improper practices are discovered. RBI started a similar review of bank assets amid allegations that lenders were hiding the extent of the bad debts on their books. The other NBFCs are loosely regulated with various regulators including the RBI having some role but no one being fully accountable.



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NIFTY OUTLOOK

O 11930.40 H 11944.80 L 11887.90 C 11913.35



Nifty opened marginally higher over the previous close but managed to close with minor gains with volatile session being witnessed. Nifty managed to open higher 20pts and maintained a lower stance for the half of the trading session, and buyers took charge of the index and made it off day lows, but it witnessed last hour sell off, making a bearish doji in day charts. Technical picture

still is biased towards buying as long as it is holding its 11850 levels, For the day higher price action can be witnessed, and trade with less exposure as US markets are off for a holiday today.

S2	S1	Pivot	R1	R2	Trend
11858.2	11887.5	11916.3	11945.6	11974.5	Indecisive

O 31342.30 H 31464.65 L 31242.10 C 31373.75



Bank Nifty opened marginally higher and managed to close with minor gains following benchmark index. Banking index witnessed a volatile trading session whole day witnessing minor sell off in the last hour, as the buyers and sellers were confused to take to which direction. As long as the banking index is holding 31000 levels can stay on buying side. Technical picture

is biased towards buying near supports and to trade with less exposure as it might witness volatile moves ahead of budget.

S2	S1	Pivot	R1	R2	Trend
31134.0	31258.2	31362.7	31486.8	31591.3	Indecisive



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NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	410.6	412.8	416.1	418.3	421.6
ASIANPAINT EQ	1336.0	1344.0	1357.5	1365.5	1379.0
AXISBANK EQ	796.4	801.3	806.4	811.3	816.4
BAJAJ-AUTO EQ	2855.3	2876.5	2893.3	2914.5	2931.3
BAJAJFINSV EQ	8344.3	8387.4	8448.7	8491.8	8553.1
BAJFINANCE EQ	3678.3	3696.8	3713.6	3732.1	3748.9
BHARTIARTL EQ	346.4	349.8	353.2	356.6	359.9
BPCL EQ	375.4	378.3	381.9	384.8	388.3
BRITANNIA EQ	2739.5	2767.1	2793.1	2820.7	2846.6
CIPLA EQ	545.9	549.6	553.1	556.8	560.4
COALINDIA EQ	248.0	249.5	251.8	253.3	255.7
DRREDDY EQ	2547.6	2572.2	2604.6	2629.1	2661.5
EICHERMOT EQ	19224.2	19437.1	19793.6	20006.5	20363.0
GAIL EQ	299.7	302.5	307.4	310.2	315.2
GRASIM EQ	914.1	921.0	927.5	934.4	940.9
HCLTECH EQ	1037.4	1044.3	1054.5	1061.4	1071.7
HDFC EQ	2244.0	2260.6	2273.8	2290.4	2303.6
HDFCBANK EQ	2471.7	2480.7	2492.0	2501.0	2512.3
HEROMOTOCO EQ	2563.2	2575.3	2594.6	2606.7	2626.0
HINDALCO EQ	203.2	205.9	208.1	210.9	213.1
HINDUNILVR EQ	1766.2	1775.5	1786.2	1795.4	1806.1
IBULHSGFIN EQ	615.6	653.3	674.9	712.6	734.3
ICICIBANK EQ	430.9	433.4	436.7	439.2	442.5
INDUSINDBK EQ	1401.7	1436.2	1457.8	1492.3	1513.9
INFRADEL EQ	259.3	262.5	264.6	267.8	270.0
INFY EQ	721.6	726.5	734.8	739.7	748.0
IOC EQ	154.2	155.2	156.2	157.2	158.2
ITC EQ	270.1	273.4	275.5	278.8	280.9
JSWSTEEL EQ	270.9	274.2	277.0	280.2	283.0
KOTAKBANK EQ	1453.5	1464.2	1473.1	1483.9	1492.8



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SCRIP	S2	S1	PIVOT	R1	R2
LT EQ	1550.4	1564.2	1574.1	1587.9	1597.8
M&M EQ	657.5	663.4	669.2	675.1	680.9
MARUTI EQ	6471.3	6502.6	6546.3	6577.5	6621.2
NTPC EQ	141.7	142.5	143.4	144.2	145.2
ONGC EQ	161.5	163.9	165.9	168.3	170.4
POWERGRID EQ	205.5	207.2	208.4	210.2	211.4
RELIANCE EQ	1269.9	1276.2	1281.4	1287.7	1292.8
SBIN EQ	361.6	363.9	365.3	367.6	369.0
SUNPHARMA EQ	389.9	392.8	396.0	398.9	402.0
TATAMOTORS EQ	159.7	161.0	163.0	164.3	166.3
TATASTEEL EQ	499.7	505.0	509.9	515.2	520.1
TCS EQ	2216.0	2226.8	2242.8	2253.6	2269.6
TECHM EQ	689.4	695.3	704.4	710.2	719.3
TITAN EQ	1309.2	1318.8	1326.2	1335.8	1343.2
ULTRACEMCO EQ	4520.7	4540.9	4560.4	4580.7	4600.2
UPL EQ	639.6	645.7	654.2	660.3	668.7
VEDL EQ	167.9	170.3	172.4	174.8	176.8
WIPRO EQ	280.0	281.4	283.5	285.0	287.1
YESBANK EQ	95.9	97.8	100.8	102.8	105.8
ZEEL EQ	348.1	354.5	359.7	366.1	371.3

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
BHARTIARTL EQ	346.4	349.8	353.2	356.6	359.9	UP
LT EQ	1550.4	1564.2	1574.1	1587.9	1597.8	UP
SBIN EQ	361.6	363.9	365.3	367.6	369.0	UP
UPL EQ	639.6	645.7	654.2	660.3	668.7	UP
TECHM EQ	689.4	695.3	704.4	710.2	719.3	DOWN



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FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	July	69.19	69.30	69.44	69.55	69.69	Up
EURINR	July	77.89	78.00	78.13	78.24	78.37	Indecisive
GBPINR	July	87.86	88.04	88.22	88.40	88.58	Indecisive
JPYINR	July	63.98	64.10	64.24	64.36	64.50	Down
Dollar Index	Spot	96.00	96.16	96.30	96.47	96.60	Indecisive
EURUSD	Spot	1.1245	1.1263	1.1286	1.1304	1.1327	Indecisive
GBPUSD	Spot	1.2532	1.2553	1.2577	1.2598	1.2622	Indecisive
USDJPY	Spot	107.31	107.42	107.65	107.76	107.99	Up

RUPEE OUTLOOK



Rupee opened higher and ended with minor gain of 18paise over the previous close. Domestic currency opened on a positive note and moved volatile for the day and ending near the day's highs. The close resulted in a doji in day charts showing some indecisiveness in the direction of the rupee. For the day we might expect the domestic cur-

rency to appreciate marginally higher than yesterday.

PICK OF THE DAY

FX PAIR	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
USDINR	NSE					



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