



### Top Headlines

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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	11,946.75	11,969.25	11,923.65	30.00	India 3M	5.980	0.020
BSE Sensex	39,908.06	39,979.10	39,858.33	68.81	India 6M	6.100	-0.010
Dow 30	26,966.00	26,966.00	26,831.44	179.32	India 1Y	6.101	0.011
S&P 500	2,995.82	2,995.84	2,977.96	22.81	India 2Y	6.232	-0.015
Nasdaq	8,170.23	8,170.23	8,122.34	61.14	India 3Y	6.494	-0.049
DAX	12,629.90	12,656.05	12,616.29	13.66	India 4Y	6.563	-0.036
FTSE 100	7,603.58	7,622.58	7,601.33	-5.74	India 5Y	6.664	-0.071
CAC 40	5,620.73	5,629.79	5,613.03	1.93	India 6Y	6.819	-0.045
Nikkei 225	21,702.45	21,755.63	21,672.50	64.29	India 7Y	6.813	-0.063
Shanghai	3,005.25	3,024.50	2,991.91	-10.01	India 8Y	6.913	-0.085
Hang Seng	28,795.77	29,007.98	28,776.48	-59.37	India 9Y	6.888	-0.083
KOSPI	2,108.73	2,108.80	2,088.97	12.71	India 10Y	6.751	-0.082
IDX Composite	6,375.97	6,385.13	6,359.42	13.35	India 15Y	6.938	-0.051
					India 30Y	7.022	-0.039

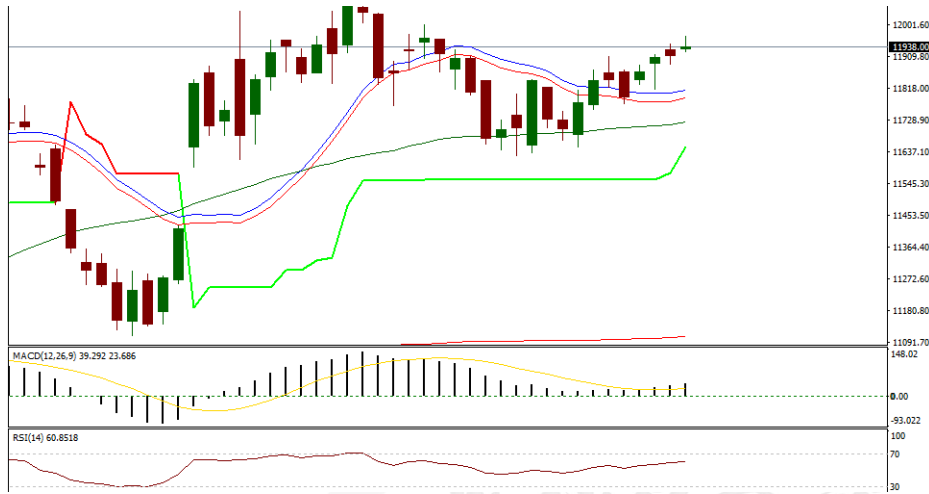
### Economic Survey projects growth at 7%, with some areas of concerns.

The finance minister Nirmala Sitharaman tabled the economic survey in parliament today. The document which outlines the broad economic outlook, areas that are potential growth sectors, areas that require special inputs etc apart from suggesting the broad framework or course of possible actions that can be taken to strengthen the economy. The current economic survey expects the economy to grow around 7% in the current fiscal, at the same time warning that there can be challenges on fiscal front due to economic

slowdown and as such lower tax collections. It also cautioned that the ongoing global trade wars can impact exports. It identified private investment and robust consumption as major drivers of the growth. Inflation, while higher at core level over the previous year, was below the previous 5 year average and is not expected to witness any major change. Rural wage growth is expected to have bottomed out in mid 2018 and continue the gradual move higher.



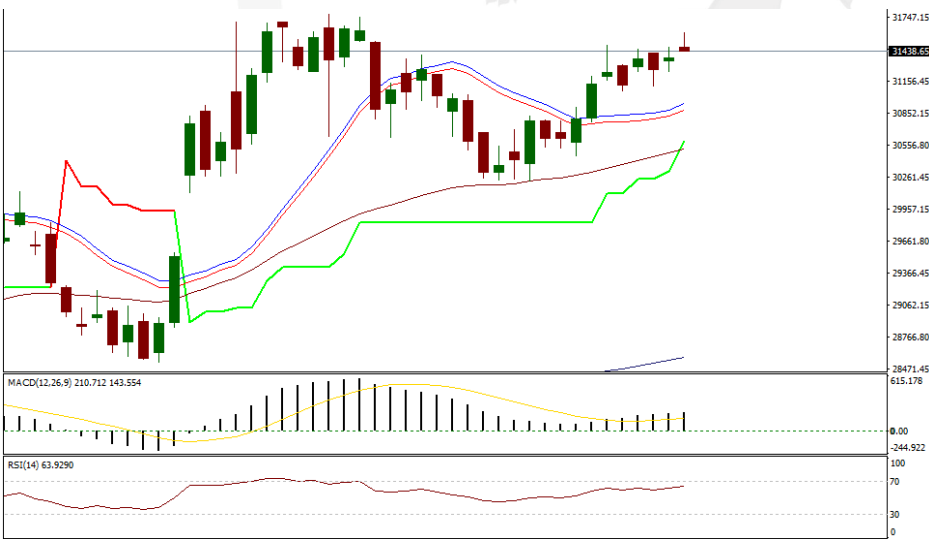
## NIFTY OUTLOOK



Nifty ended the day on an indecisive note yesterday though the close was marginally higher than previous close. The index opened on a flat note traded within a narrow band for major part of the day lacking clarity in direction eventually ending the day indecisively for yet another session, in spite of weekly expiry. One of the reasons can be

the union budget, which is to be tabled in the parliament today. Unless there is very positive budget we may see index correcting lower in today's trade.

S2	S1	Pivot	R1	R2	Trend
11901.0	11923.9	11946.6	11969.5	11992.2	Indecisive



Bank nifty witnessed yet another indecisive trading session yesterday with the banking benchmark ending without major gains or losses. The day opened on a marginally bullish note and maintained a sideways to higher stance for most part before moving lower in the latter part of the day, surrendering the gains made earlier. The technical picture suggests possible weakness in the index with a lower price action in the next one or two sessions, though there is lack of confirmation. With union budget to be tabled today, traders need to be extra cautious.

able weakness in the index with a lower price action in the next one or two sessions, though there is lack of confirmation. With union budget to be tabled today, traders need to be extra cautious.

S2	S1	Pivot	R1	R2	Trend
31322.5	31397.2	31502.8	31577.5	31683.1	Indecisive



# Wealth Tree Group

## NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANI PORTS EQ	411.3	413.1	415.2	417.0	419.1
ASIAN PAINT EQ	1343.9	1351.8	1359.1	1367.0	1374.3
AXIS BANK EQ	799.9	804.4	808.8	813.3	817.7
BAJAJ-AUTO EQ	2861.6	2878.2	2893.6	2910.2	2925.6
BAJAJ FINSV EQ	8368.5	8453.0	8504.6	8589.1	8640.7
BAJ FINANCE EQ	3684.4	3708.5	3729.2	3753.2	3773.9
BHARTIARTL EQ	348.3	355.5	360.3	367.5	372.3
BPCL EQ	375.3	377.6	380.8	383.2	386.4
BRITANNIA EQ	2765.8	2803.6	2826.8	2864.6	2887.8
CIPLA EQ	547.6	549.6	552.6	554.6	557.7
COALINDIA EQ	247.7	249.4	251.1	252.8	254.5
DRREDDY EQ	2578.2	2590.3	2605.2	2617.3	2632.1
EICHER MOT EQ	19393.1	19609.3	19852.1	20068.3	20311.1
GAIL EQ	302.1	304.9	307.1	310.0	312.2
GRASIM EQ	917.5	929.5	937.7	949.7	957.9
HCLTECH EQ	1024.5	1032.6	1041.9	1050.0	1059.3
HDFC EQ	2256.0	2268.1	2277.2	2289.3	2298.4
HDFC BANK EQ	2458.7	2471.2	2484.6	2497.1	2510.5
HEROMOTOCO EQ	2570.1	2588.1	2603.1	2621.1	2636.1
HINDALCO EQ	204.3	205.6	207.6	208.9	210.8
HINDUNILVR EQ	1772.8	1783.2	1791.0	1801.4	1809.1
IBULHSGFIN EQ	671.6	687.7	708.4	724.5	745.1
ICICIBANK EQ	429.9	433.1	437.2	440.4	444.5
INDUSINDBK EQ	1443.8	1468.4	1491.0	1515.6	1538.2
INFRA TEL EQ	259.0	261.1	263.8	265.8	268.5
INFY EQ	725.1	729.5	732.9	737.3	740.7
IOC EQ	154.5	155.5	156.3	157.3	158.1
ITC EQ	274.0	275.8	277.0	278.9	280.1
JSWSTEEL EQ	271.4	273.2	275.6	277.4	279.8
KOTAK BANK EQ	1462.7	1480.3	1492.6	1510.1	1522.4



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SCRIP	S2	S1	PIVOT	R1	R2
LT EQ	1554.5	1563.1	1576.9	1585.5	1599.2
M&M EQ	661.7	666.9	670.6	675.8	679.5
MARUTI EQ	6469.8	6507.1	6547.6	6584.9	6625.4
NTPC EQ	141.3	142.4	143.4	144.5	145.5
ONGC EQ	164.6	165.8	167.4	168.6	170.2
POWERGRID EQ	206.5	208.3	209.6	211.4	212.7
RELIANCE EQ	1274.0	1279.0	1285.0	1290.0	1296.0
SBIN EQ	363.5	365.4	368.2	370.1	372.9
SUNPHARMA EQ	386.9	389.5	393.8	396.4	400.6
TATAMOTORS EQ	159.2	162.2	165.0	168.0	170.7
TATASTEEL EQ	488.3	491.8	497.2	500.7	506.1
TCS EQ	2219.7	2231.2	2241.6	2253.1	2263.5
TECHM EQ	691.7	696.2	701.5	705.9	711.2
TITAN EQ	1263.6	1277.0	1299.4	1312.8	1335.2
ULTRACEMCO EQ	4529.5	4587.4	4625.7	4683.7	4722.0
UPL EQ	632.7	665.5	685.7	718.6	738.8
VEDL EQ	167.8	169.4	171.8	173.4	175.8
WIPRO EQ	280.7	282.3	283.6	285.2	286.5
YESBANK EQ	90.9	93.6	97.9	100.5	104.8
ZEEL EQ	348.2	352.3	359.6	363.8	371.1

## STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
BHARTIARTL EQ	348.3	355.5	360.3	367.5	372.3	UP
GRASIM EQ	917.5	929.5	937.7	949.7	957.9	UP
ITC EQ	274.0	275.8	277.0	278.9	280.1	UP
UPL EQ	632.7	665.5	685.7	718.6	738.8	UP
ULTRACEMCO EQ	4529.5	4587.4	4625.7	4683.7	4722.0	UP



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## FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	July	69.19	69.30	69.44	69.55	69.69	Up
EURINR	July	77.89	78.00	78.13	78.24	78.37	Indecisive
GBPINR	July	87.86	88.04	88.22	88.40	88.58	Indecisive
JPYINR	July	63.98	64.10	64.24	64.36	64.50	Down
Dollar Index	Spot	95.79	96.07	96.52	96.80	97.24	Indecisive
EURUSD	Spot	1.1262	1.1272	1.1284	1.1294	1.1306	Indecisive
GBPUSD	Spot	1.2557	1.2569	1.2580	1.2592	1.2603	Indecisive
USDJPY	Spot	107.65	107.71	107.78	107.84	107.91	Up

## RUPEE OUTLOOK

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USD/INR Futures, India, NSE:NIRC1, D



Rupee surged higher yesterday with the domestic currency gaining 0.40 paisa over previous close against the greenback. The proceedings got underway with rupee opening on a positive note and maintaining bullish stance throughout the day gaining at a steady pace. Eventually the domestic currency ended the day near the day highs. The close took the currency beyond the

consolidation range of 69-70.5 for the first time in many weeks. A higher close today can confirm market shifting the range. For the day we expect a positive opening but some profit booking later on.

## PICK OF THE DAY

FX PAIR	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
USDINR	NSE					



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