



COMMODITY COMPASS

2 JULY 2019

INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	AUG	33282	33463	33800	33981	34318	Down
Silver	JUL	37395	37537	37794	37936	38193	Down
Aluminum	JUL	141.4	142.0	143.0	143.6	144.7	Indecisive
Copper	JUL	434.9	438.8	445.9	449.8	456.9	Indecisive
Nickel	JUL	861.9	872.4	888.5	899.0	915.1	Indecisive
Lead	JUL	150.8	152.4	154.5	156.1	158.1	Down
Zinc	JUL	194.6	196.4	199.5	201.3	204.4	Down
Crude Oil	JUL	3943	3998	4083	4138	4223	Indecisive
Natural Gas	JUL	149.4	152.8	157.2	160.6	165.0	Indecisive

Bullion—Gold



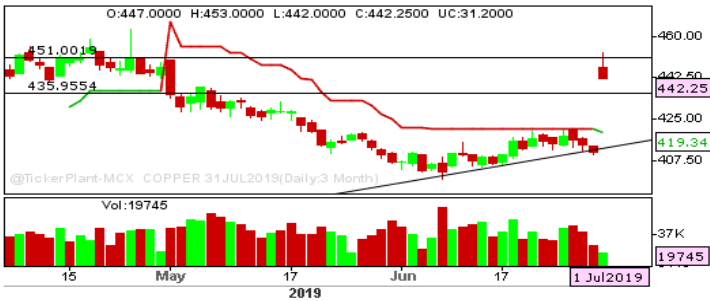
Gold slid as much as 2% on Monday as the dollar rallied and investors flocked to riskier assets after the resumption of trade talks between the US and China. The news drove a rally in global stocks and sent the dollar index to the highest in more than a week, limiting

flows into safe-haven bullion. A break below \$1,350 could paint a bearish picture in the yellow metal.

Gold edged lower yesterday on the factors of trade truce being solved, which made a lower stance for the commodity. For the day it is likely to maintain lower stance, selling near resistance is advisable with strict stops.



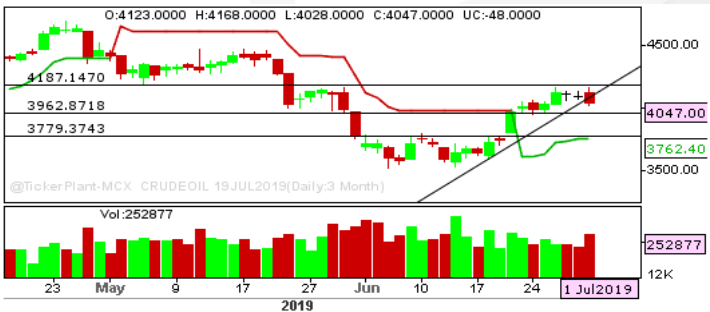
BASE METALS — COPPER



Copper on MCX settled lower but recorded their weekly losses due to protracted US-China trade dispute which has undermined growth and demand. The performance follows a big fall in May when US-China trade tension deepened and copper prices posted their steepest monthly decline in three and a half years.

Red metal fell sharply in the later part of the day, on the basis of US PMI data being released, and it showed some expansion and was contradicted with Chinese PMI made it to steep fall. For the day we might witness some pullback towards the higher side, later to lower side to follow the trend.

ENERGY — CRUDE



Oil prices steadied on Monday as OPEC extended supply cuts until March 2020, group's members overcame their differences in order to prop up the price of crude amid a weakening global economy and soaring US production, is slated to meet the Russia and other producers,

an alliance known as OPEC+, on Tuesday to discuss supply cuts amid surging US output.

Crude opened on a flat note struggled to find the direction for the day, later it ended lower on supply cuts of Russia as decided in OPEC meeting. For the day volatile swings can be witnessed either sides, selling near resistance is preferable for intraday trades.



Wealth Tree Group

ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
-------	---------	------	----------	----------

No major events

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
LEAD	MCX	JULY	SELL	155	152	156



Wealth Tree Group

DISCLAIMER: Wealth Tree Group and its affiliates are a full-service, brokerage, investments , investment management consultancy group. We along with our affiliates are participants in virtually all securities trading markets in India. Our research professionals provide important input into our investments and other business selection processes. Investors may assume that Wealth Tree Group and/or its affiliates may seek investment banking or other business from the company or companies that are the subject of this material and that the research professionals who were involved in preparing this material may participate in the solicitation of such business. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and investing businesses may make investment decisions that are inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject Wealth Tree Group or its group companies to any registration or licensing requirement within such jurisdiction. All trademarks, service marks and logos used in this report are trademarks or registered trademarks of Wealth Tree or its Group Companies. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read “Risk Disclosure Document for Capital Market and Derivatives Segments” as prescribed by Securities and Exchange Board of India before investing in Indian Securities

