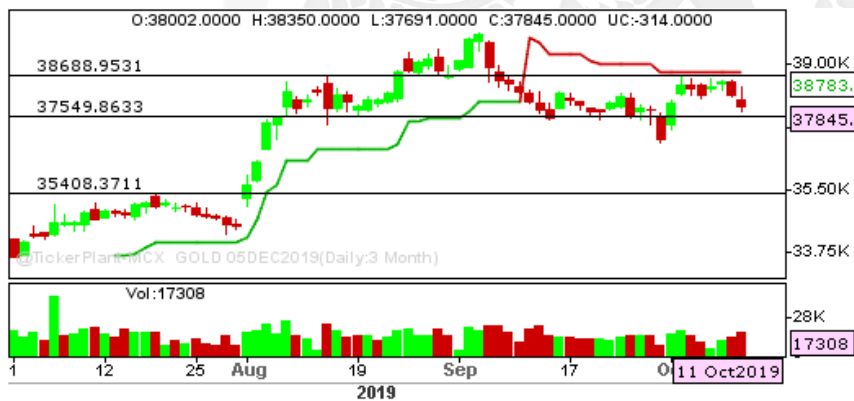




### INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	DEC	37303	37574	37962	38233	38621	Indecisive
Silver	DEC	44344	44758	45293	45707	46242	Indecisive
Aluminum	OCT	132.3	133.0	134.3	135.0	136.2	Indecisive
Copper	OCT	439.4	441.3	442.4	444.3	445.4	Up
Nickel	OCT	1231.5	1240.0	1254.0	1262.5	1276.5	Indecisive
Lead	OCT	155.6	156.3	157.0	157.7	158.5	Indecisive
Zinc	OCT	183.8	185.7	186.8	188.7	189.8	Up
Crude Oil	OCT	3764	3817	3859	3912	3954	Up
Natural Gas	OCT	153.4	155.7	158.4	160.7	163.4	Indecisive

### Bullion—Gold



Gold sunk beneath its bullish \$1,500 perch as investors embraced risk and dumped safe havens on Friday. The selling was prompted by speculation the United States and China were on the verge of a trade deal, after more

than a year of wrangling and hundreds of billions of dollars in tit-for-tat tariffs. Confidence that a smoother Brexit might be possible.

Gold edged lower on Friday, and ended in red. Though the close is below 37900 levels in MCX and it broke \$1,500 in COMEX. A further close below these levels is needed for clarification of likely trend. As of the day, it is likely to trade sideways, wait for confirmation.



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## BASE METALS — COPPER

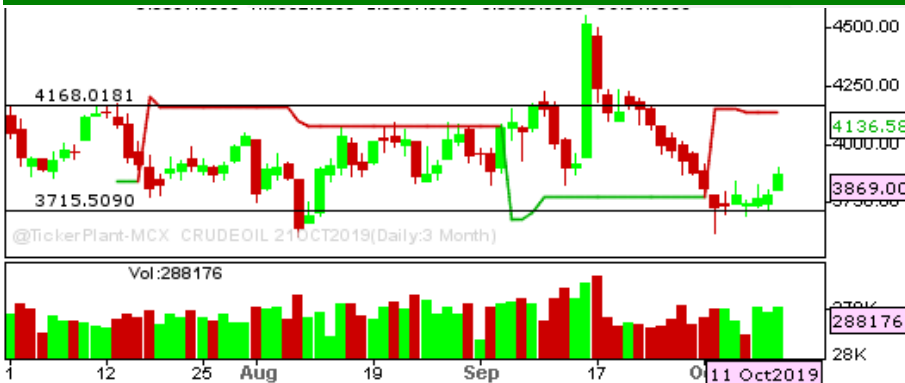


Ecuador's only large-scale copper mine is curbing operations as a precautionary measure while protests against an end to government fuel subsidies continue across the country. Operations will return to normal as soon as the situation settles

nationally, owner Ecuacorriente SA said in a statement on Saturday. The \$1 billion Mirador project in Zamora-Chinchipe province started operating in July.

Copper ended with gains on Friday, after a sideways stance throughout the session. For the day it is likely to continue its bullish price action. Buying on dips for the red metal is the strategy.

## ENERGY — CRUDE



The United States is gearing up to deploy additional boots on the ground to Saudi Arabia, as well as a missile defense system, in order to shore up security in the country after it suffered an unprecedented attack on its oil infrastructure.

Washington will now send additional troops to Saudi Arabia, the Pentagon announced at a press briefing on Friday.

Crude oil ended higher, after a gap up opening. It opened on a bullish note and maintained higher to sideways stance. For the day it is likely to edge higher, buying on dips is the strategy.



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## ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
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No major events

## PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
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NO PRE OPEN CALLS

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