



INDIAN COMMODITIES

| Commodity | Expiry | S1 | S2 | Pivot | R1 | R2 | Trend |
|-------------|--------|--------|--------|--------|--------|--------|------------|
| Gold | DEC | 37726 | 37808 | 37949 | 38031 | 38172 | Indecisive |
| Silver | DEC | 44987 | 45209 | 45608 | 45830 | 46229 | Indecisive |
| Aluminum | OCT | 131.6 | 132.1 | 132.8 | 133.3 | 134.0 | Down |
| Copper | OCT | 439.4 | 440.3 | 441.5 | 442.4 | 443.7 | Indecisive |
| Nickel | OCT | 1154.6 | 1159.6 | 1167.0 | 1172.0 | 1179.4 | Indecisive |
| Lead | OCT | 155.0 | 155.7 | 156.1 | 156.8 | 157.1 | Indecisive |
| Zinc | OCT | 185.1 | 185.5 | 185.9 | 186.2 | 186.6 | Indecisive |
| Crude Oil | NOV | 3735 | 3772 | 3799 | 3836 | 3863 | Indecisive |
| Natural Gas | OCT | 152.7 | 155.6 | 160.0 | 162.9 | 167.3 | Down |

Bullion—Gold



Gold prices traded sideways again on Monday, dipping fractionally below \$1,500 an ounce but not meaningfully lower, as a definitive resolution of the Brexit stayed stubbornly out of reach of U.K. politicians. Having pulled a formal vote on Saturday on the withdrawal agreement sealed last week with the European Union, the U.K. government failed in its attempt to have the motion debated again in the House of Commons on Monday, as the House Speaker invoked a protocol banning government from putting the same motion before the House more than once in a session.

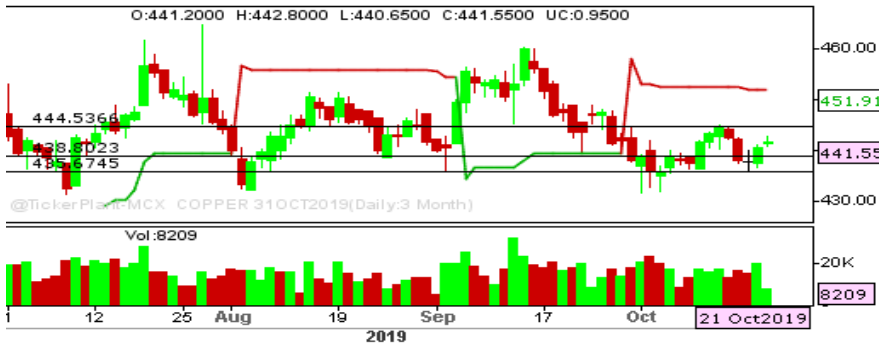
Gold ended negative below its previous close on Monday. As mentioned in the earlier reports it is likely to maintain the sideways price action today too, till the range breaks 37900-38600 levels in MCX. Wait for confirmation.

Gold ended negative below its previous close on Monday. As mentioned in the earlier reports it is likely to maintain the sideways price action today too, till the range breaks 37900-38600 levels in MCX. Wait for confirmation.



Wealth Tree Group

BASE METALS — COPPER



The closure of Vedanta's copper smelter plant at Tuticorin in Tamil Nadu has led to a rise in imports of the metal, making the country a net importer of refined copper after 18 years, Care Ratings has said. "India

used to be a net exporter of copper cathodes till FY18. Now with the closure of the Tuticorin smelter, the drop in domestic production has led to the domino effect of increasing the country's imports and decreasing its exports. India has become a net importer of refined copper after 18 years

Copper ended slightly negative on Monday, trend for the nearer term looks indecisive, a break above 445 levels in MCX may ignites bullishness. For the day it is likely to be indecisive, wait for the further confirmation.

ENERGY — CRUDE



Oil prices fell more than 1% on Monday after comments from a U.S. official stymied hopes that a U.S.-China trade deal would be reached soon, prompting renewed concern that a slowing global economy

would reduce demand for oil. Adding to tensions, China is seeking \$2.4 billion in retaliatory sanctions against the United States for non-compliance with a WTO ruling in a tariffs case dating back to the era of President Barack Obama, a document showed. are still betting on slowing global growth and are convinced that this will lead to an oversupply of oil.

Crude oil ended marginally negative on Monday, after a strict price action towards either sides in the trend making it further inconclusive regarding the trend. As it is struggling to break either sides from previous sessions, and likely the same can be witnessed in today's session as well, wait for confirmation.



Wealth Tree Group

ECONOMIC CALENDAR (ALL TIMES IN IST)

| EVENT | COUNTRY | TIME | FORECAST | PREVIOUS |
|------------------------------|---------|------|----------|----------|
| Richmond Manufacturing Index | US | 7:30 | -7 | -9 |
| Existing Home Sales | US | 7:30 | 5.45M | 5.49M |

PICK OF THE DAY

| COMMODITY | EXCHANGE | EXPIRY | STRATEGY | ENTRY | TARGET | STOP LOSS |
|------------------|----------|--------|----------|-------|--------|-----------|
| NO PREOPEN CALLS | | | | | | |

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable. although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities.