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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	11,914.40	11,968.10	11,883.50	-54.00	India 3M	5.040	0.000
BSE Sensex	40,359.41	40,653.17	40,276.83	-215.76	India 6M	5.140	0.020
Dow 30	27,875.62	27,898.46	27,773.98	109.33	India 1Y	5.420	-0.020
S&P 500	3,110.29	3,112.87	3,099.26	6.75	India 2Y	5.558	-0.010
Nasdaq	8,519.89	8,535.46	8,477.49	13.67	India 3Y	6.006	-0.023
DAX	13,163.88	13,244.57	13,120.63	26.18	India 4Y	6.186	-0.016
FTSE 100	7,326.81	7,343.26	7,238.47	88.26	India 5Y	6.301	0.075
CAC 40	5,893.13	5,930.46	5,885.61	11.92	India 6Y	6.459	-0.011
Nikkei 225	23,112.88	23,219.51	23,030.33	74.30	India 7Y	6.744	0.002
Shanghai	2,885.29	2,925.02	2,873.99	-18.35	India 8Y	6.731	0.001
Hang Seng	26,595.08	26,690.17	26,487.67	128.20	India 9Y	6.639	-0.013
KOSPI	2,101.96	2,106.42	2,093.99	5.36	India 10Y	6.495	-0.010
IDX Composite	6,100.24	6,122.48	6,086.83	-17.12	India 15Y	7.089	-0.015
					India 30Y	7.170	0.008

Gold imports dip 9 per cent during April-October

India's gold imports, which have a bearing on the current account deficit (CAD), dipped 9 per cent to \$17.63 billion (about Rs 1.25 lakh crore) during April-October period of the current fiscal, according to Commerce Ministry data. Gold imports had been recording a negative growth since July this year. However, it grew by about 5 per cent to \$1.84 billion in October. India is the largest importer of gold, which mainly caters to the demand of the jewellery industry. To mitigate the negative impact of gold imports on trade deficit and CAD, the government increased the import duty on gold to 12.5 per cent from 10 per cent in this year's Budget. Gems and jewellery exports declined by about 2 per cent to \$ 18.3 billion in April-



NIFTY OUTLOOK



price action can be seen until it breaches 11650 or 11410. Technical picture remains to be indecisive as they have come off from overbought conditions in day charts.

Nifty ended lower on Friday shedding nearly 60pts over the previous close. Benchmark index opened on a weaker note with down of 20pts, and maintained a sideways price action and ended indecisively. Index tried to breach it's the previous day high or low for further price action, but it remained subdued the whole trading session and ended in red. Thought the close is in red, index is lacking clarity regards to direction. Sideways

S2	S1	Pivot	R1	R2	Trend
11832.0	11873.0	11925.0	11966.0	12018.0	Indecisive

BANK NIFTY OUTLOOK



near the overbought zone. As such it is suggested to avoid longs for now and better to stick to spreads.

Bank Nifty ended marginally lower Friday's trade with the index struggling to get clarity in direction. The index opened on a flat note and continued to slide lower following the foot steps of the benchmark index nifty for most of the session. Eventually the index closed lower. The technical picture, while bullish on the whole, remains marginally weak given the indecisiveness being shown near the highs, especially given the fact that RSI is hovering

S2	S1	Pivot	R1	R2	Trend
30849.6	30982.1	31155.9	31288.5	31462.3	Indecisive



Wealth Tree Group

NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	367.2	369.1	372.3	374.2	377.4
ASIANPAINT EQ	1653.0	1667.9	1690.9	1705.8	1728.9
AXISBANK EQ	720.2	725.4	732.7	737.9	745.2
BAJAJ-AUTO EQ	3104.0	3127.0	3156.5	3179.5	3209.0
BAJAJFINSV EQ	8946.0	9010.0	9045.0	9109.0	9144.0
BAJFINANCE EQ	3985.5	4032.7	4088.3	4135.5	4191.1
BHARTIARTL EQ	408.8	413.6	421.8	426.5	434.7
BPCL EQ	499.9	504.3	509.9	514.2	519.8
BRITANNIA EQ	2981.9	3003.4	3037.7	3059.3	3093.6
CIPLA EQ	466.5	472.6	478.8	484.9	491.1
COALINDIA EQ	195.1	196.9	198.1	199.9	201.2
DRREDDY EQ	2806.9	2832.5	2868.6	2894.2	2930.4
EICHERMOT EQ	21106.7	21978.3	22471.7	23343.3	23836.7
GAIL EQ	120.3	121.2	121.9	122.8	123.5
GRASIM EQ	759.8	775.9	786.4	802.6	813.1
HCLTECH EQ	1094.5	1106.0	1120.5	1132.0	1146.5
HDFC EQ	2185.7	2212.9	2226.4	2253.6	2267.1
HDFCBANK EQ	1249.1	1257.8	1270.7	1279.4	1292.4
HEROMOTOCO EQ	2407.7	2421.9	2440.1	2454.3	2472.5
HINDALCO EQ	185.0	187.3	189.3	191.5	193.5
HINDUNILVR EQ	1985.5	2008.1	2030.7	2053.3	2075.9
ICICIBANK EQ	487.6	492.6	497.2	502.2	506.8
INDUSINDBK EQ	1425.1	1437.0	1448.9	1460.8	1472.7
INFRAEEL EQ	218.6	225.3	234.2	240.9	249.8
INFY EQ	669.8	681.4	696.7	708.3	723.6
IOC EQ	127.5	128.7	129.5	130.7	131.6
ITC EQ	242.9	245.2	248.9	251.2	254.9
JSWSTEEL EQ	240.8	246.1	249.5	254.8	258.2
KOTAKBANK EQ	1547.2	1558.0	1576.0	1586.8	1604.8
LT EQ	1354.6	1366.2	1382.6	1394.2	1410.5



Wealth Tree Group

SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	530.9	538.4	546.7	554.2	562.5
MARUTI EQ	6970.0	7017.5	7047.5	7095.0	7124.9
NESTLEIND EQ	13985.4	14067.7	14184.3	14266.6	14383.3
NTPC EQ	115.9	117.0	118.1	119.3	120.4
ONGC EQ	129.2	131.5	133.1	135.3	136.9
POWERGRID EQ	193.5	196.3	198.7	201.5	203.9
RELIANCE EQ	1519.8	1533.9	1551.7	1565.8	1583.6
SBIN EQ	324.9	327.1	330.5	332.7	336.0
SUNPHARMA EQ	435.8	443.3	452.6	460.1	469.4
TATAMOTORS EQ	158.0	160.1	162.7	164.8	167.4
TATASTEEL EQ	376.1	388.7	395.8	408.4	415.5
TCS EQ	2031.7	2049.4	2078.2	2095.9	2124.7
TECHM EQ	731.4	742.3	753.6	764.5	775.8
TITAN EQ	1108.8	1121.9	1136.3	1149.4	1163.8
ULTRACEMCO EQ	3998.2	4034.1	4066.0	4101.9	4133.8
UPL EQ	523.4	528.4	535.4	540.4	547.4
VEDL EQ	137.1	139.6	141.2	143.7	145.4
WIPRO EQ	240.1	241.6	243.6	245.1	247.2
YESBANK EQ	62.9	63.9	65.0	66.1	67.2
ZEEL EQ	322.9	339.4	351.1	367.6	379.3

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
RELIANCE EQ	1519.8	1533.9	1551.7	1565.8	1583.6	UP
DRREDDY EQ	2806.9	2832.5	2868.6	2894.2	2930.4	UP
M&M EQ	530.9	538.4	546.7	554.2	562.5	DOWN
TCS EQ	2031.7	2049.4	2078.2	2095.9	2124.7	DOWN
TATAMOTORS EQ	158.0	160.1	162.7	164.8	167.4	DOWN



FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Nov	71.60	71.67	71.79	71.86	71.98	Up
EURINR	Nov	79.09	79.21	79.42	79.54	79.75	Up
GBPINR	Nov	92.06	92.24	92.54	92.72	93.02	Up
JPYINR	Nov	65.89	66.00	66.11	66.22	66.33	Up
Dollar Index	Spot	97.52	97.85	98.03	98.36	98.55	Down
EURUSD	Spot	1.0970	1.0997	1.1042	1.1069	1.1114	Up
GBPUSD	Spot	1.2757	1.2794	1.2862	1.2899	1.2967	Up
USDJPY	Spot	108.36	108.51	108.62	108.77	108.88	Down

RUPEE OUTLOOK



Rupee closed marginally higher in Friday's trade with the domestic currency gaining marginally by 5 paise. The currency opened on a flat note and continued to edge lower till the mid, then had a short covering closing just above the opening in the end. The technical picture continues to remain indecisive given the rangebound nature of the market. RSI continues to tread sideways in neutral territory without much bias. While the

broad direction looks weak, the immediate path for the markets is very unclear. As such traders are suggested to stay away from the markets for now.

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