



INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	FEB	37687	37819	37901	38033	38115	Indecisive
Silver	MAR	44343	44537	44743	44937	45143	Indecisive
Aluminum	DEC	132.5	133.6	134.2	135.2	135.8	Indecisive
Copper	DEC	429.3	430.7	432.9	434.3	436.4	Indecisive
Nickel	DEC	990.9	1001.0	1008.3	1018.4	1025.7	Up
Lead	DEC	151.1	151.8	152.9	153.5	154.6	Up
Zinc	DEC	180.0	181.2	183.4	184.6	186.8	Down
Crude Oil	DEC	3945	3976	4022	4053	4099	Indecisive
Natural Gas	DEC	161.9	164.9	167.8	170.8	173.7	Indecisive

Bullion—Gold



Gold prices fell after hitting their highest in more than a week on Monday, as stocks gained on better-than-expected China factory data and the greenback strengthened, despite fresh uncertainty over a U.S.-China trade truce.

Beijing's top priority in any "phase one" trade deal with the United States is the removal of existing tariffs on Chinese goods, China's Global Times newspaper reported on Sunday.

Gold halted its gains Yesterday, closing in a doji after a strict price action on either sides, for the day it is likely to be positive high risk traders can go for long with stop below 37850 levels



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BASE METALS — COPPER

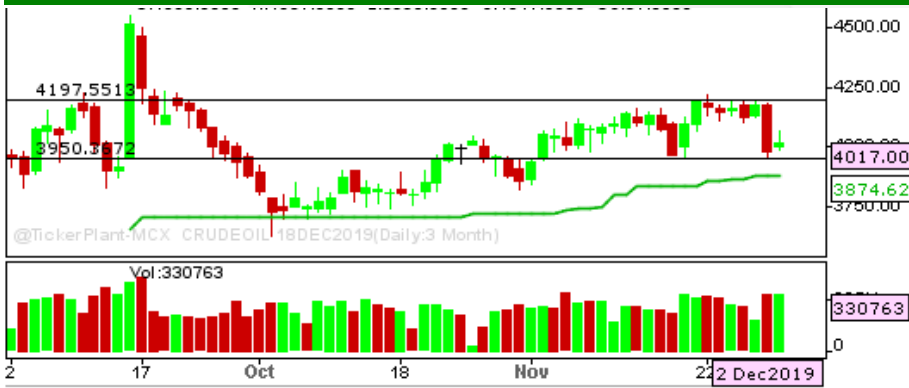


Copper prices sneaked yesterday as the world's top copper producer Chile's production grew by 2.0 percent compared with the same month in 2018, as new production from Codelco's Chuquibambilla mine ramped up, boosting total output

despite the mounting protests.

Copper continued ended lower on Yesterday's session. For the day correction can be seen as it has entered near over sold territory, wait for confirmation.

ENERGY — CRUDE



Oil jumped above \$61 a barrel on Monday, supported by hints that OPEC and its allies may agree to deepen output cuts at a meeting this week and as rising manufacturing activity in China suggested stronger demand. The so-called

OPEC+ group has coordinated output for three years to balance the market and support prices. Their current deal to cut supply by 1.2 million bpd started in January and expires at the end of March 2020.

Crude ended marginally higher Yesterday, closing just above opening levels, the it ended marginally higher there was nothing much addition was done. For the day it is likely to have correction wait for confirmation.



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ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
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NO MAJOR EVENTS

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NATURAL GAS	MCX	DEC	SELL	171	163	173

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