



INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	FEB	37096	37320	37694	37918	38292	Indecisive
Silver	MAR	43159	43543	44086	44470	45013	Indecisive
Aluminum	DEC	132.0	132.8	133.3	134.1	134.6	Indecisive
Copper	DEC	437.4	439.7	441.3	443.6	445.3	Up
Nickel	DEC	997.0	1008.8	1016.9	1028.7	1036.8	Down
Lead	DEC	152.4	152.8	153.5	154.0	154.7	Indecisive
Zinc	DEC	180.6	181.7	182.7	183.7	184.7	Indecisive
Crude Oil	DEC	4121	4160	4192	4231	4263	Up
Natural Gas	DEC	157.2	160.3	162.2	165.3	167.2	Indecisive

Bullion—Gold



Global equity markets rose on Friday after China and the United States agreed on an initial trade deal that rolls back some U.S. tariffs in exchange for China's increased purchase of farm goods, coming just ahead of a deadline for a new round of U.S. tariffs.

Beijing has agreed to buy \$32 billion in additional agricultural goods over the next two years, U.S. officials said, from a baseline of \$24 billion purchased in 2017, before the trade war started. The 17-month-old trade dispute has roiled financial markets and taken a toll on world economic growth.

Gold ended positive on Friday's session, after a volatile session. Technical picture is inclusive traders are advised to wait for further confirmation before taking fresh positions and also to book part profits in existing positions for the day.



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BASE METALS — COPPER



copper prices raced past \$6,200 a tonne for the first time in seven months in early Asian trade on Friday, set to rise for a seventh session in eight, as Washington and Beijing moved closer to ending their long-running trade row. Copper, widely

used in power and construction, is on course to add 3.4% this what would be its fourth straight weekly rise and its biggest gain since the week ended Feb. 22.

Copper halted its gains on Friday's session, session, after a volatile session in the end As with the technical picture it is likely to be likely to have sideways momentum, wait for confirmation.

ENERGY — CRUDE



Oil prices extended gains on Friday, scaling three-month highs as the United States and China moved closer to a resolution to the 18-month trade war between the world's two biggest economies that has raised big questions

about global demand for crude. While a trade deal that would end uncertainty could provide a shot in the arm for oil demand in the near term, concerns continue to hover about the demand profile amid ample supplies going forward.

Crude ended positive continuing its gains. Technical picture is inconclusive, any close above 4260 may extend its gains further, for the day it is likely to maintain sideways price action, wait for confirmation.



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ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
Flash Manufacturing PMI	US	20:15	52.6	52.6

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PRE OPEN CALLS						

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