



### INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	FEB	37763	37936	38033	38206	38303	Up
Silver	MAR	44057	44426	44633	45002	45209	Up
Aluminum	DEC	133.1	133.8	134.2	134.9	135.4	Indecisive
Copper	DEC	440.1	442.9	444.5	447.3	448.8	Up
Nickel	DEC	1000.8	1018.6	1028.9	1046.7	1057.0	Indecisive
Lead	DEC	152.6	152.9	153.3	153.6	154.0	Indecisive
Zinc	DEC	182.6	183.2	183.6	184.2	184.6	Indecisive
Crude Oil	JAN	4289	4325	4348	4384	4407	Up
Natural Gas	DEC	156.6	158.6	161.3	163.3	166.0	Down



Gold prices shot back above \$1,480 an ounce on Thursday as investors sought the yellow metal as a hedge against U.S. political uncertainties after President Donald Trump became only the third U.S. president impeached .

Trump, who was impeached by rival Democrats in Congress, will have to face trial in the U.S. Senate. But he is unlikely to be removed from power as the higher legislative decision-making body is controlled by members of his Republican party, who have made it clear that they view his impeachment a sham.

Gold ended with gains on Yesterday's session, it opened on a flat note and continued to gain closing positively. For the day it is likely to continue it's sideways movement towards up-side, buy on dips can be the strategy for the yellow metal.



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## BASE METALS — COPPER

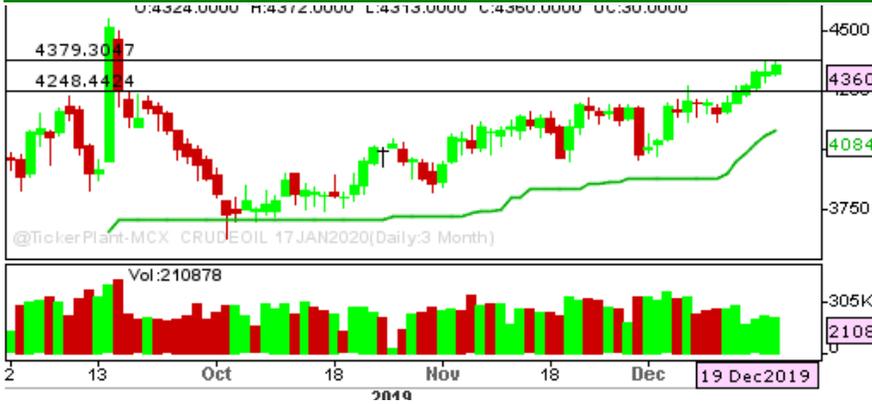


Copper prices hovered near seven-month highs on Thursday, buoyed by optimism about Chinese growth and demand, and progress in the prolonged trade dispute between the United States and China. China and the United States are in touch

over the signing of their Phase 1 trade deal, China's commerce ministry said, which will see lower U.S. tariffs on Chinese goods and higher Chinese purchases of U.S. farm, energy and manufactured goods

Copper ended positive on Yesterday's session. As with the technical picture it is likely to test 447 levels and may reverse the existing price action, traders are advised to be cautious when going for fresh longs, wait for confirmation

## ENERGY — CRUDE



Oil prices remained atop three-month peaks on Thursday, extending a robust streak that began a week ago, as thawing trade relations between the United States and China supported global markets. The trend leaves oil prices

set to rise for a third consecutive week, surfing momentum from announcements this month about deeper output cuts by major producers as well as the 'Phase One' deal between the United States and China to resolve their long-running trade war.

Crude ended marginally positive on Yesterday's session. Technical picture is still showing some up signs, any close above 4380 levels any continue its existing price action, buy on dips can be the strategy.



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## ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
Final GDP q/q	US	19:00	2.1%	2.1%
Personal Spending m/m	US	20:30	0.4%	0.3%
Revised UoM Consumer Sentiment	US	20:30	99.2	99.2

## PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PRE OPEN CALLS						

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