



INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	FEB	37948	38102	38195	38349	38442	Up
Silver	MAR	44806	45233	45479	45906	46152	Up
Aluminum	DEC	133.5	133.7	134.1	134.3	134.7	Indecisive
Copper	DEC	439.2	440.2	441.1	442.1	443.0	Up
Nickel	DEC	1034.4	1041.9	1049.7	1057.2	1065.0	Indecisive
Lead	DEC	151.4	152.1	152.7	153.4	154.0	Indecisive
Zinc	DEC	178.9	179.8	181.3	182.2	183.7	Indecisive
Crude Oil	JAN	4266	4295	4314	4343	4362	Up
Natural Gas	DEC	154.0	156.3	160.2	162.5	166.4	Down



Gold prices gained on Monday, as lingering U.S.-China trade uncertainties increased appeal for safe-haven bullion, while volumes thinned ahead of the festive season. U.S. President Donald Trump said on Saturday Washing-

ton and Beijing would "very shortly" sign their so-called Phase One trade pact. while the two largest economies claim to have reached an initial agreement, many questions remain. A report that North Korea's leader Kim Jong Un held a meeting of top military officials to discuss boosting the country's military capability also provided support to gold.

Gold ended with major gains on Yesterday's session, it opened up and continued its sideways movement towards upside till the end and closed positively. For the day it is likely it is likely to have correction, buy on dips can be the strategy.



Wealth Tree Group

BASE METALS — COPPER



Copper prices held near last week's seven-month high on Monday as progress on a U.S.-China trade deal and improved economic data lifted some clouds from the demand outlook. Prices remain far below 2018 highs, before trade disputes battered the global economy. It said demand for copper pipe in China had slightly increased and copper bar companies had raised their production rates,

Copper ended marginally negative on Yesterday's session. Technical picture is inconclusive for the nearer term in the trend, as it is still testing it's support levels. For the day it is likely to have a sideways price action, traders are advised to wait for the confirmation of trend.

ENERGY — CRUDE



Oil prices slipped on Monday, but held near recent three-month highs amid optimism that the United States and China are close to signing a trade deal, with President Donald Trump saying an agreement would be signed "very

shortly". A so-called phase one deal was announced earlier in December as part of a bid to end the months-long tit-for-tat trade war between the world's two largest economies,

Crude ended positively on Yesterday's session, though it ended positively it could not erase its previous session losses. For the day it is likely for have sideways momentum towards upside, wait for confirmation



Wealth Tree Group

ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
-------	---------	------	----------	----------

NO MAJOR EVENTS

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
-----------	----------	--------	----------	-------	--------	-----------

NO PRE OPEN CALLS

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable. although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities .