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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	11,856.80	11,953.20	11,844.70	-80.70	India 3M	5.040	-0.010
BSE Sensex	40,239.88	40,588.81	40,208.70	-247.55	India 6M	5.150	-0.020
Dow 30	27,906.64	27,949.02	27,804.00	-2.96	India 1Y	5.561	0.006
S&P 500	3,137.20	3,142.37	3,125.58	1.24	India 2Y	5.746	0.019
Nasdaq	8,632.60	8,650.76	8,600.82	10.78	India 3Y	6.322	0.052
DAX	42,509.15	42,565.00	41,986.28	557.56	India 4Y	6.499	0.060
FTSE 100	13,070.72	13,091.71	12,886.55	-34.89	India 5Y	6.486	0.099
CAC 40	7,213.76	7,234.40	7,137.84	-20.14	India 6Y	6.712	0.052
Nikkei 225	1,687.89	1,688.47	1,677.81	-0.25	India 7Y	6.941	0.037
Shanghai	23,410.19	23,449.47	23,336.93	-20.51	India 8Y	6.972	0.036
Hang Seng	9,915.87	9,915.87	9,826.83	39.60	India 9Y	6.896	0.040
KOSPI	419.21	419.37	417.21	0.68	India 10Y	6.703	0.044
IDX Composite	26,436.62	26,527.09	26,355.53	-58.11	India 15Y	7.229	0.006
					India 30Y	7.244	0.013

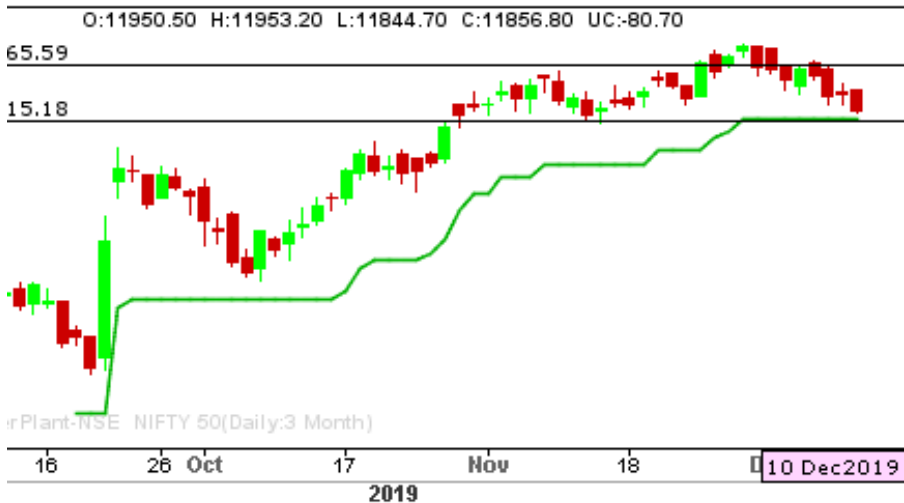
Stocks, government debt flat as trade deadline looms

Government debt and global stock markets held steady on Tuesday as uncertainty kept risk appetite in check just days ahead of a new round of U.S. tariffs on Chinese goods. Investors were torn by remarks that once again suggested a positive outcome to the 17-month U.S.-Sino trade war, yet also indicated a deal might not come until after U.S. presidential elections in November 2020. Prospects for an initial "phase one" trade deal look good, acting White House Chief of Staff Mick Mulvaney said at a Wall Street Journal event. Mulvaney also repeated U.S. President Donald Trump's assertion that he did not feel pressured to get a trade agreement signed with Beijing before the election. Joe Saluzzi, co-manager of trading at Themis Trading in Chatham, New Jersey, called the back and forth typical but also sounded a note of caution. Shares in Europe traded slightly lower while stocks on Wall Street edged higher after Canada, Mexico and the United States closed in on a new North American free trade deal that gave U.S. stocks a slight pop.



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NIFTY OUTLOOK

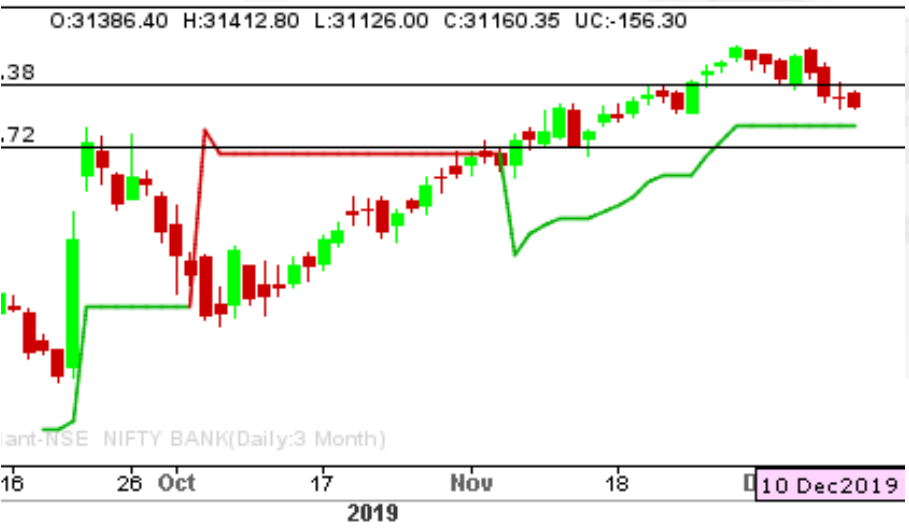


Nifty ended lower in yesterday's trade as it failed to edge higher and got weak for the day as time progressed. Benchmark index opened flat and maintained a sideways to lower stance, except few trading hours where it witnessed, fall in the index. Technical picture still remains to be biased on the bearish side, as intraday charts are nearing oversold territory, traders are advised to remain cautious of the violent swings and are

required to adhere to avoid naked positions as of now. And can look to sell post correction, but with less exposure and some covered strategies.

S2	S1	Pivot	R1	R2	Trend
11776.4	11816.6	11884.9	11925.1	11993.4	Down

BANK NIFTY OUTLOOK



Bank Nifty staged a decent show by trading sideways the whole day, and at the end eventually ending near the lows made during the day. Banking benchmark more or less opened on a bullish note and skid in the opening itself, maintaining its trading range downside to narrow and ended in red. Technical picture is still remains to be on selling side, and high risk traders are advised to avoid trading without hedging the positions

open, as the index might move volatile as weekly expiry is scheduled for tomorrow.

S2	S1	Pivot	R1	R2	Trend
30946.3	31053.3	31233.1	31340.1	31519.9	Down



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NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	359.8	363.4	369.6	373.2	379.4
ASIANPAINT EQ	1695.1	1704.1	1718.1	1727.1	1741.1
AXISBANK EQ	700.7	708.2	721.5	729.0	742.3
BAJAJ-AUTO EQ	3199.2	3215.8	3227.9	3244.6	3256.7
BAJAJFINSV EQ	8819.1	8873.1	8933.1	8987.1	9047.1
BAJFINANCE EQ	3926.3	3956.6	3975.8	4006.1	4025.3
BHARTIARTL EQ	439.3	443.2	447.1	450.9	454.8
BPCL EQ	471.9	479.1	491.4	498.6	510.9
BRITANNIA EQ	3023.3	3041.3	3060.2	3078.2	3097.1
CIPLA EQ	447.1	450.1	452.5	455.5	458.0
COALINDIA EQ	182.8	185.0	188.7	190.9	194.6
DRREDDY EQ	2863.3	2880.4	2894.6	2911.7	2925.8
EICHERMOT EQ	20780.0	21019.6	21192.6	21432.2	21605.1
GAIL EQ	107.0	109.0	112.5	114.6	118.1
GRASIM EQ	755.0	762.6	772.3	779.9	789.6
HCLTECH EQ	534.0	539.2	547.1	552.3	560.2
HDFC EQ	2260.7	2277.9	2305.4	2322.7	2350.2
HDFCBANK EQ	1240.9	1245.2	1249.4	1253.7	1258.0
HEROMOTOCO EQ	2268.6	2299.3	2352.7	2383.4	2436.8
HINDALCO EQ	196.2	197.7	199.1	200.6	202.0
HINDUNILVR EQ	1995.4	2010.4	2026.0	2041.0	2056.6
ICICIBANK EQ	522.3	525.5	527.9	531.1	533.4
INDUSINDBK EQ	1374.3	1393.0	1427.2	1445.9	1480.1
INFRAEEL EQ	248.2	251.2	255.1	258.0	261.9
INFY EQ	705.9	710.2	714.4	718.7	722.9
IOC EQ	119.0	120.8	123.6	125.4	128.3
ITC EQ	230.7	233.2	237.4	239.9	244.1
JSWSTEEL EQ	244.6	247.8	253.5	256.7	262.3
KOTAKBANK EQ	1644.9	1653.7	1659.8	1668.6	1674.7
LT EQ	1259.9	1269.4	1276.7	1286.3	1293.6



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SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	497.0	501.4	508.1	512.5	519.2
MARUTI EQ	6828.6	6896.1	6972.5	7040.1	7116.5
NESTLEIND EQ	13910.9	14001.3	14122.1	14212.5	14333.4
NTPC EQ	107.5	108.8	111.0	112.2	114.4
ONGC EQ	122.7	124.0	126.1	127.4	129.5
POWERGRID EQ	178.6	180.7	184.3	186.4	190.1
RELIANCE EQ	1543.8	1552.9	1563.2	1572.3	1582.7
SBIN EQ	305.7	309.6	316.1	320.0	326.5
SUNPHARMA EQ	419.1	423.4	429.6	433.8	440.0
TATAMOTORS EQ	156.5	158.1	160.7	162.3	164.9
TATASTEEL EQ	394.6	398.3	404.0	407.7	413.4
TCS EQ	1968.1	1990.5	2025.7	2048.1	2083.3
TECHM EQ	731.4	738.2	744.1	750.8	756.7
TITAN EQ	1162.2	1170.8	1181.4	1190.0	1200.6
ULTRACEMCO EQ	3944.3	3991.5	4078.4	4125.5	4212.4
UPL EQ	542.3	550.0	561.4	569.1	580.5
VEDL EQ	138.6	139.7	141.5	142.6	144.4
WIPRO EQ	235.3	236.7	238.6	240.0	241.9
YESBANK EQ	44.0	47.3	51.8	55.1	59.6
ZEEL EQ	256.8	263.9	276.0	283.1	295.2

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
BAJAJ FINANCE	3926.3	3956.6	3975.8	4006.1	4025.3	UP
GRASIM	755.0	762.6	772.3	779.9	789.6	UP
WIPRO	235.3	236.7	238.6	240.0	241.9	DOWN
SUNPHARMA	419.1	423.4	429.6	433.8	440.0	DOWN
TCS	1968.1	1990.5	2025.7	2048.1	2083.3	DOWN



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FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Dec	70.89	70.96	71.06	71.13	71.23	Up
EURINR	Dec	78.58	78.70	78.76	78.88	78.94	Up
GBPINR	Dec	93.21	93.45	93.58	93.82	93.95	Up
JPYINR	Dec	65.38	65.48	65.54	65.64	65.70	Indecisive
Dollar Index	Spot	97.29	97.39	97.51	97.61	97.73	Down
EURUSD	Spot	1.1048	1.1066	1.1082	1.1100	1.1116	Up
GBPUSD	Spot	1.3095	1.3115	1.3152	1.3172	1.3209	Up
USDJPY	Spot	108.44	108.59	108.68	108.83	108.92	Down

RUPEE OUTLOOK



Rupee yet another day continued its bullish momentum, and looks likely to continue the trend till it reaches 70.7 levels. Domestic currency opened with the gain of 7paise and continued to track broader markets before ending positively. Traders can remain to hold their longs till aforesaid levels, with a stop below 71.2 levels, wherein it might create some indecisiveness for the domestic currency to head to-

wards. Technical picture is still remains to be inclined towards the bullish side of the domestic currency against the greenback.

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