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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	12,255.85	12,286.45	12,213.80	10.05	India 3M	5.020	0.000
BSE Sensex	41,558.00	41,714.73	41,453.38	-17.14	India 6M	5.200	-0.020
Dow 30	28,556.00	28,664.69	28,428.98	-89.26	India 1Y	5.565	-0.121
S&P 500	3,229.57	3,241.20	3,216.23	-10.45	India 2Y	5.831	0.011
Nasdaq	8,967.91	9,006.36	8,909.19	-38.71	India 3Y	6.338	0.019
DAX	43,821.62	44,347.74	43,814.27	-439.89	India 4Y	6.450	0.022
FTSE 100	13,249.01	13,316.62	13,244.17	-88.10	India 5Y	6.476	0.021
CAC 40	7,587.05	7,644.90	7,587.05	-57.85	India 6Y	6.629	0.011
Nikkei 225	1,675.10	1,687.36	1,675.10	-5.62	India 7Y	6.865	0.022
Shanghai	23,656.62	23,782.49	23,656.62	-181.10	India 8Y	6.870	0.028
Hang Seng	10,365.96	10,365.96	10,133.88	132.19	India 9Y	6.772	0.015
KOSPI	437.55	437.73	429.04	6.00	India 10Y	6.544	0.045
IDX Composite	28,319.39	28,418.65	28,165.13	93.97	India 15Y	7.029	0.026
					India 30Y	7.117	-0.002

### China's Huawei gets India nod to participate in 5G trials

The Indian government has allowed Chinese telecom company Huawei Technologies Co to participate in trials for 5G networks, a company spokesman said on Monday. India's nod to Huawei comes at a time when the global rollout of 5G technology has been complicated by U.S. sanctions against the company. The United States has been lobbying allies not to use Huawei's network equipment in their 5G networks. The trials will be held in January, according to the official, the channel reported. India's telecom department was not immediately available for comment outside regular business hours. The telecom department will meet operators on Dec. 31 to confirm the timing for 5G trials, saying all wireless operators in India had received in-principle approvals to conduct the trials.



## NIFTY OUTLOOK



Nifty closed indecisively in yesterday's trade with the benchmark index remaining more or less unchanged from the previous close. The index opened on a flat note and moved lower initially before making a recovery later in the session to reverse the losses made earlier in the day. The close resulted in a doji candlestick formation, indicating indecisiveness in the markets. Given that most of the major markets trade with reduced volumes, we may see less volatility

as markets await some trigger to move in either direction. For the day we expect the index to maintain sideways price action and suggest traders to reduce with less leverage.

S2	S1	Pivot	R1	R2	Trend
12179.4	12217.6	12252.0	12290.3	12324.7	Down

## BANK NIFTY OUTLOOK



Bank nifty closed marginally lower in yesterday's trade with the banking index mirroring the broad markets and trading with less volatility. The banking index opened on a flat note and moved higher initially before inching lower and moving into negative territory. The later half of the day witnessed sideways price action with neither the bulls nor bears gaining upper hand. The technical picture remains bullish on the whole but the

near term is slightly indecisive with markets struggling near the tops. For now, traders would do well to safeguard existing longs and avoid fresh longs.

S2	S1	Pivot	R1	R2	Trend
32040.9	32197.9	32405.5	32562.5	32770.1	Down



# Wealth Tree Group

## NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	359.7	362.8	366.9	370.1	374.2
ASIANPAINT EQ	1786.7	1794.5	1806.5	1814.3	1826.2
AXISBANK EQ	742.3	748.2	757.0	762.9	771.7
BAJAJ-AUTO EQ	3216.1	3234.0	3247.0	3265.0	3278.0
BAJAJFINSV EQ	9361.8	9400.5	9441.3	9480.0	9520.7
BAJFINANCE EQ	4200.1	4221.7	4251.6	4273.2	4303.2
BHARTIARTL EQ	450.5	455.5	460.1	465.1	469.7
BPCL EQ	476.7	484.9	489.8	498.0	503.0
BRITANNIA EQ	3019.3	3033.3	3049.2	3063.2	3079.1
CIPLA EQ	473.0	476.5	481.7	485.2	490.5
COALINDIA EQ	199.4	202.6	204.4	207.6	209.5
DRREDDY EQ	2844.3	2866.6	2897.3	2919.6	2950.3
EICHERMOT EQ	21917.7	22351.1	22613.9	23047.3	23310.0
GAIL EQ	117.1	118.0	119.2	120.1	121.3
GRASIM EQ	725.4	731.1	738.5	744.2	751.6
HCLTECH EQ	557.1	563.2	570.4	576.5	583.6
HDFC EQ	2408.1	2423.2	2436.6	2451.7	2465.1
HDFCBANK EQ	1267.0	1274.6	1281.7	1289.3	1296.4
HEROMOTOCO EQ	2424.4	2451.7	2468.4	2495.7	2512.4
HINDALCO EQ	208.2	213.1	216.0	220.9	223.9
HINDUNILVR EQ	1912.9	1925.1	1939.7	1951.8	1966.4
ICICIBANK EQ	536.7	540.3	546.3	549.9	555.9
INDUSINDBK EQ	1499.5	1515.5	1534.0	1549.9	1568.4
INFRAEEL EQ	251.3	253.3	256.0	258.0	260.7
INFY EQ	722.0	727.5	732.7	738.2	743.4
IOC EQ	125.3	126.0	126.8	127.4	128.2
ITC EQ	235.5	236.8	238.9	240.2	242.3
JSWSTEEL EQ	263.5	267.3	270.4	274.2	277.3
KOTAKBANK EQ	1672.9	1681.7	1694.2	1703.0	1715.5
LT EQ	1291.3	1296.8	1302.0	1307.5	1312.7



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SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	527.5	532.2	536.0	540.7	544.5
MARUTI EQ	7306.3	7361.3	7396.6	7451.6	7487.0
NESTLEIND EQ	14484.1	14668.0	14784.0	14967.9	15083.9
NTPC EQ	115.6	116.1	116.9	117.4	118.2
ONGC EQ	126.0	127.0	128.1	129.1	130.3
POWERGRID EQ	187.4	188.8	190.2	191.6	193.0
RELIANCE EQ	1520.4	1532.3	1540.0	1551.9	1559.6
SBIN EQ	329.6	332.0	334.9	337.3	340.3
SUNPHARMA EQ	423.3	426.7	430.1	433.5	436.9
TATAMOTORS EQ	173.4	178.6	181.5	186.6	189.5
TATASTEEL EQ	460.9	467.8	472.1	479.0	483.3
TCS EQ	2147.2	2165.2	2195.1	2213.1	2243.0
TECHM EQ	776.5	779.6	782.2	785.3	788.0
TITAN EQ	1176.7	1185.2	1191.6	1200.1	1206.5
ULTRACEMCO EQ	4015.4	4033.7	4061.8	4080.1	4108.3
UPL EQ	573.1	581.2	586.6	594.8	600.2
VEDL EQ	148.4	151.5	153.2	156.2	157.9
WIPRO EQ	245.4	247.2	248.4	250.1	251.3
YESBANK EQ	45.4	46.4	47.7	48.7	50.0
ZEEL EQ	291.9	297.4	300.9	306.4	309.9

## STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
AXISBANK EQ	742.3	748.2	757.0	762.9	771.7	UP
BAJFINANCE EQ	4200.1	4221.7	4251.6	4273.2	4303.2	UP
WIPRO EQ	245.4	247.2	248.4	250.1	251.3	DOWN
YESBANK EQ	45.4	46.4	47.7	48.7	50.0	DOWN
ITC EQ	235.5	236.8	238.9	240.2	242.3	DOWN



# Wealth Tree Group

## FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Jan	71.45	71.48	71.55	71.58	71.65	Up
EURINR	Jan	80.03	80.09	80.20	80.26	80.37	Up
GBPINR	Jan	93.61	93.73	93.85	93.97	94.09	Up
JPYINR	Jan	65.46	65.52	65.60	65.66	65.74	Indecisive
Dollar Index	Spot	96.07	96.20	96.39	96.52	96.71	Down
EURUSD	Spot	1.1163	1.1188	1.1206	1.1231	1.1249	Up
GBPUSD	Spot	1.3056	1.3089	1.3120	1.3153	1.3184	Up
USDJPY	Spot	108.35	108.63	109.04	109.32	109.73	Down

## RUPEE OUTLOOK



Rupee closed marginally higher in yesterday's trade with the currency gaining around 8 points over previous close. The domestic currency opened on a marginally bullish note and maintained a sideways stance for major part of the day before closing near the day's opening levels itself. The technical picture remains marginally biased towards lower price action in the near term with the currency sustaining

below the support levels around 71.30 levels. For now traders should avoid longs in the currency till rupee closes above 71 levels once again.

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