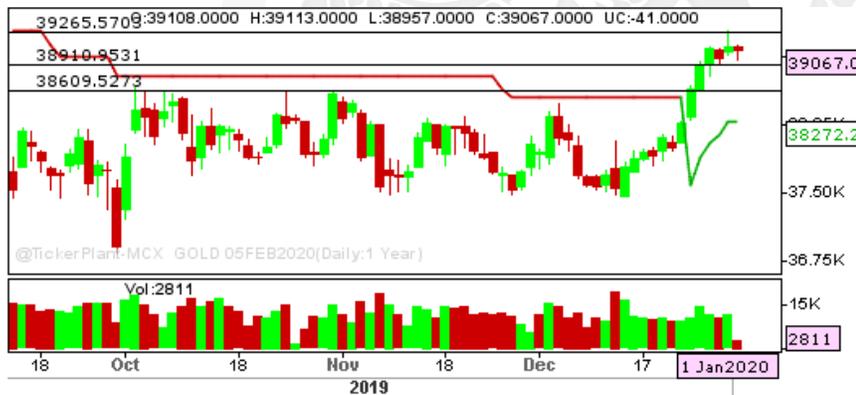




### INDIAN COMMODITIES

Commodity	Expiry	S2	S1	Pivot	R1	R2	Trend
Gold	FEB	38890	38978	39046	39134	39202	Up
Silver	MAR	45978	46321	46544	46887	47110	Up
Aluminum mini	JAN	136.7	136.9	137.3	137.5	137.9	Indecisive
Copper	JAN	436.9	438.9	440.2	442.2	443.5	Up
Nickel	JAN	1021.1	1025.2	1030.1	1034.2	1039.1	Indecisive
Lead mini	JAN	151.3	151.7	151.9	152.3	152.5	Indecisive
Zinc mini	JAN	178.3	178.9	179.5	180.1	180.6	Indecisive
Crude Oil	JAN	4355	4368	4378	4391	4401	Up
Natural Gas	DEC	152.2	153.7	155.4	156.9	158.6	Down



Gold prices edged lower today in Indian markets on the first day of the new year. On MCX, February gold futures prices today slipped 0.17% to ₹39,040 per 10 gram to log their second decline in three days. Tracking gold, silver prices

also slipped today. MCX silver futures rates declined 0.42% to ₹46,515 a kg. In global markets, gold prices on Tuesday rose to a three-month high to clinch the best annual gains since 2010.

Gold ended indecisively on Yesterday's session. Ploughing back its losses in the end. For the day it is likely to have a side ways movement, existing traders can hold their existing positions and advised not to go for any fresh positions, till the further confirmation of the trend.



## BASE METALS — COPPER



Copper prices firmed Yesterday as Chilean mining activity fell 7.1% in November, plagued in part by operational issues at major mines during a tumultuous month of protests, road and port blockades and worker strikes in the South American nation.

The world's top copper producer reported that production of the metal fell 6.7% in November from the same month a year earlier to 504,366 tonnes.

Copper ended marginally negatively Yesterday. Technical picture indicates some correction, for the day it is likely continue to fall, sell on rise can be the strategy.

## ENERGY — CRUDE



Oil settled above \$61 a barrel amid light volume as US President Donald Trump said a preliminary trade deal with China is "done" and ahead of government data expected to show another crude stockpile decline. Oil is on

course for the best month in nearly a year after the US and China made a breakthrough on an initial trade deal

. Crude ended marginally positive Yesterday's session, after trading narrowly till the end. For the day it is likely continue its sideways momentum, traders are advised to wait for confirmation to take fresh positions.



# Wealth Tree Group

## ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
Unemployment Claims	US	19:00	222K	222K

## PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PREOPEN CALLS						

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