



INDIAN COMMODITIES

Commodity	Expiry	S2	S1	Pivot	R1	R2	Trend
Gold	FEB	38880.33	39078.66	39239.33	39437.66	39598.33	Up
Silver	MAR	46332.66	46677.33	46937.66	47282.33	47542.66	Up
Aluminum mini	JAN	136.28	136.96	137.48	138.16	138.68	Indecisive
Copper	JAN	440	441.9	443.15	445.05	446.3	Up
Nickel	JAN	1025.36	1034.93	1040.76	1050.33	1056.16	Indecisive
Lead mini	JAN	150.18	150.96	151.73	152.51	153.28	Indecisive
Zinc mini	JAN	178.91	179.73	180.36	181.18	181.81	Indecisive
Crude Oil	JAN	4298.33	4320.66	4354.33	4376.66	4410.33	Up
Natural Gas	DEC	149	150.7	153.8	155.5	158.6	Down



Gold prices on Thursday began the year with a healthy start, boosted by doubts surrounding the strength of Wall Street's rally, while platinum added 3% on industrial demand. U.S. stocks kicked off the new year at record

levels as fresh stimulus from Beijing to prop up its slowing economy lifted risk appetite. .N prices were further boosted by uncertainties surrounding the U.S.-China trade negotiations. U.S. President Donald Trump said on Tuesday that a "phase-one" of the deal would be signed on Jan. 15

Gold ended positively on Yesterday's session. For the day it us likely to have some correction, traders can book profits for their existing positions and advised not to go for any fresh positions, till the further confirmation of the trend.



Wealth Tree Group

BASE METALS — COPPER



Copper prices firmed Yesterday as Chile's economic activity \ dropped 3.3% in November, led by a slump in mining activity, the central bank said on Thursday, and officials predicted low growth for the coming year as the country reels from anti-

government unrest. Protests have rocked Chile, the world's top copper producer, for two months, leaving 26 dead and causing billions in losses for private businesses and public infrastructure.

Copper ended indecisively Yesterday. Technical picture inconclusive as of now, for the day it is likely to have sideways momentum, wait for confirmation.

ENERGY — CRUDE



Oil prices kicked off the new year higher on Thursday as warming trade relations between the United States and China eased demand concerns, while rising tensions in the Middle East fuelled worries about supply. Both

benchmarks ended higher in 2019, posting their biggest annual gains since 2016, buoyed at the end of the year by a thaw in the prolonged trade dispute between the United States and China.

Crude ended negative on Yesterday's session. For the day it is likely to edge further lower after a rise, high risk traders can go for shorts after a rise and can look for a target of 4270 levels.



Wealth Tree Group

ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
ISM Manufacturing PMI	US	20:30	49.0	48.1
Natural Gas Storage	US	21:00	-60B	-161B
Crude Oil Inventories	US	21:30	-3.1M	-5.5M

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
LEAD mini	MCX	JAN	BUY	150.9	153.5	149.9

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable. although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities.