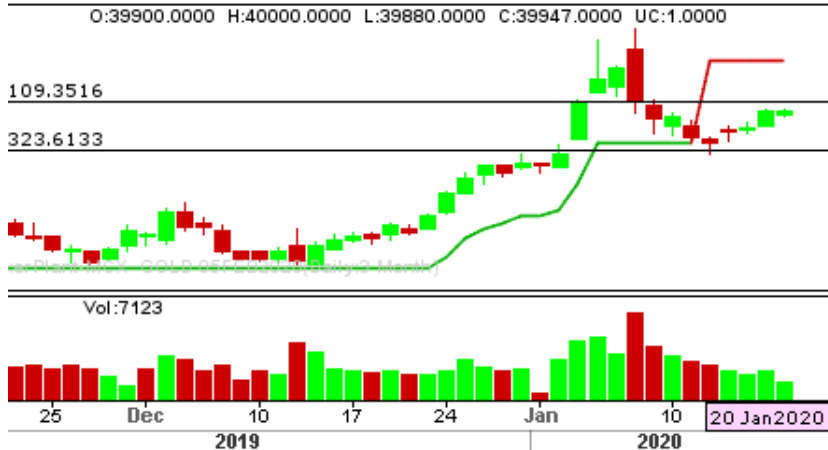




INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	FEB	39596	39771	39877	40052	40158	Indecisive
Silver	FEB	46206.66	46481.33	46725.66	47000.33	47244.66	Indecisive
Aluminum mini	JAN	139.98	140.26	140.63	140.91	141.28	Indecisive
Copper	JAN	450.86	452.73	454.11	455.98	457.36	Indecisive
Nickel	JAN	1011.4	1017.7	1022.2	1028.5	1033	Up
Lead mini	JAN	151.01	151.38	151.76	152.13	152.51	Up
Zinc mini	JAN	182.25	183.1	183.65	184.5	185.05	Down
Crude Oil	FEB	4122	4142	4173	4193	4224	Indecisive
Natural Gas	JAN	136.6	139.7	145.6	148.7	154.6	Indecisive

Bullion—Gold



Gold hit a more than one-week high on Monday as investors hedged against lingering tensions in the Middle East and an impeachment trial in Washington, while deficit-hit palladium's record run showed no signs of abating. Investors are pouring money

into gold exchange traded funds (ETF) and central banks are buying the metal at record rates

Gold ended marginally bullish trading in the narrow range till the end in yesterday's session. Technical picture is slightly biased towards upside, for the day it is likely to sideways momentum towards up side, traders can go for longs for a target of 40400.



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BASE METALS — COPPER



Copper prices were steady, as top consumer China posted solid growth in key metal consuming sectors, but trading volume was low ahead of a long holiday in the country. “We see scope for stabilisation in China and a de-escalation

of the trade dispute,” Bank of America Merrill Lynch analysts said in a note, adding that this and a lack of mine supply growth is likely to support copper.

Copper settled up and traded in a narrow range in either sides. As said in earlier reports any close above 456 levels may push the price further high, for the day it is likely to have sideways momentum, traders are advised to wait for further confirmation to go for any fresh positions

ENERGY — CRUDE



Oil prices rose to their highest in more than week on Monday after two large crude production bases in Libya began shutting down amid a military blockade, setting the stage for crude flows from the OPEC member to be cut to a trickle. Oil prices had fallen back in the last

two weeks. After the outbreak of hostilities between the United States and Iran at the beginning of the year triggered a jump, both sides took steps to pull back from conflict,

Crude oil ended marginally positive on Yesterday’s session, any close above 4210 may ignite its bullish price action. For the day it is likely to trade sideways, wait for confirmation.



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ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
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NO MAJOR EVENTS

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
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NO PRE OPEN CALLS

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