



INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	APR	40331	40666	40905	41240	41479	Up
Silver	MAR	45986	46436	46800	47250	47614	Up
Aluminum mini	FEB	138.9	140.1	141.2	142.4	143.5	Indecisive
Copper	FEB	424.4	425.8	427.6	429.1	430.9	Down
Nickel	FEB	922.5	933.2	943.2	953.9	963.9	Down
Lead mini	FEB	148.3	149.2	150.1	151.0	151.9	Indecisive
Zinc mini	FEB	175.4	177.0	178.9	180.5	182.4	Indecisive
Crude Oil	FEB	3572	3628	3722	3778	3872	Down
Natural Gas	FEB	128.7	130.6	132.1	134.0	135.5	Indecisive



Gold prices rose again on Friday as risk aversion surged in reaction to the ever-more visible spread of the coronavirus and its rising impact on global economic activity. The actions all came on the heels of the the World Health Organization's decision to declare the outbreak a cause for global concern on Thursday, having previously seen the risks as contained to China.

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BASE METALS — COPPER

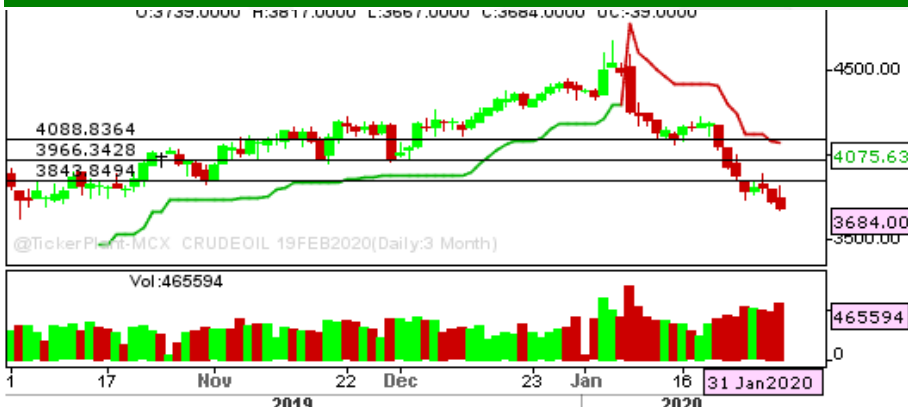


Copper succumbed the fall in price owing to fall in demand in one of the major economy of the world, as it halted the production in various factories after the outbreak of the deadly virus, infecting people throughout the country. It may pick

up the demand after the issue gets solved, after the WHO reported as emergency.

Copper ended with losses again over its previous close, as from the past days it is under the selling pressure, making it to trade in oversold charts, high risk traders can look to sell, others can wait for confirmation.

ENERGY — CRUDE



Oil prices jumped on Friday following sharp losses this week, as the World Health Organization (WHO) came out against travel and trade restrictions in declaring a global emergency over the spread of a coronavirus that origi-

ated in China last year. Oil prices fell nearly 4% through Thursday this week - hitting three-months lows - before rebounding on Friday

Crude oil ended lower in yesterday's trade with major loss. Gasoline is under stiff selling pressure and it was mentioned in our earlier reports too, sell on rise is the strategy in this commodity.



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ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
Union Budegt	IN	11:00		

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PRE OPEN CALLS						

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