



### INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	APR	40134.66	40389.33	40556.66	40811.33	40978.66	Indecisive
Silver	MAR	45598.66	45852.33	46123.66	46377.33	46648.66	Indecisive
Aluminum	JAN	136.56	135.28	137.88	139.16	140.48	Indecisive
Copper	JAN	429.18	427.46	432.06	433.78	436.66	Indecisive
Nickel	JAN	921.43	931.06	946.63	956.26	971.83	Up
Lead	JAN	143.41	144.03	145.11	145.73	146.81	Up
Zinc	JAN	167.58	168.71	170.68	171.81	173.78	Down
Crude Oil	FEB	3541	3579	3626	3664	3711	Indecisive
Natural Gas	DEC	129.86	132.03	134.16	136.33	138.46	Indecisive

### Bullion—Gold



Gold prices rose on Friday as fears of an economic slowdown from the coronavirus outbreak and lower interest rates globally offset strong U.S. economic data. U.S. nonfarm payrolls increased by 225,000 jobs last month, data showed, higher than 160,000 jobs

additions expected by a Reuters poll. of a global economic slowdown and uncertainty around the coronavirus are keeping gold supported.

Gold ended with major gains of nearly 300pts on Friday. Yellow metal opened more or less flat, maintained higher to sideways stance. For the day higher price action can be seen, buying on dips is the strategy in yellow metal.



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## BASE METALS — COPPER

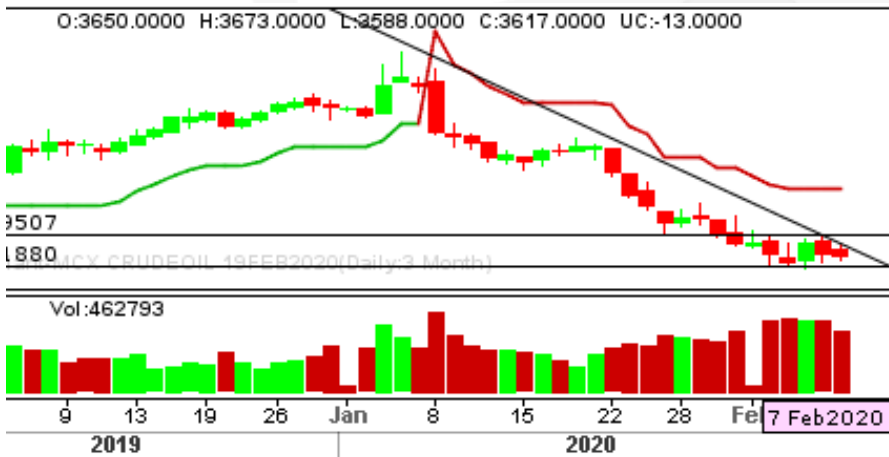


Copper prices fell to their lowest in more than six weeks on Thursday as the rising coronavirus death toll heightened fears over the outbreak's potential impact on the Chinese economy. Other industrial metals also slipped, oil prices fell

3% and Chinese shares registered their biggest decline

Copper succumbed yesterday, giving up its previous week gains. Technical picture is biased on selling side as it broke its crucial supports, for the day we can expect it to test 447 levels can have a sideways momentum towards down side, existing traders are advised to book profits for their current holdings and wait for further confirmation

## ENERGY — CRUDE



Oil prices fell to their lowest in seven weeks on Thursday, sliding more than 1% on concern that the spread of a respiratory virus from China may lower fuel demand if it stunts economic growth in an echo of the SARS epidemic nearly 20 years ago.

Crude oil continued to succumbed on Yesterday's session, erasing its entire month gains. Technical picture still is biased towards bearish side, for the day sideways price action can be seen, existing traders can book profit in their positions and others are advised to wait for confirmation



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## ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
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NO MAJOR EVENTS

## PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
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NO PRE OPEN CALLS

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