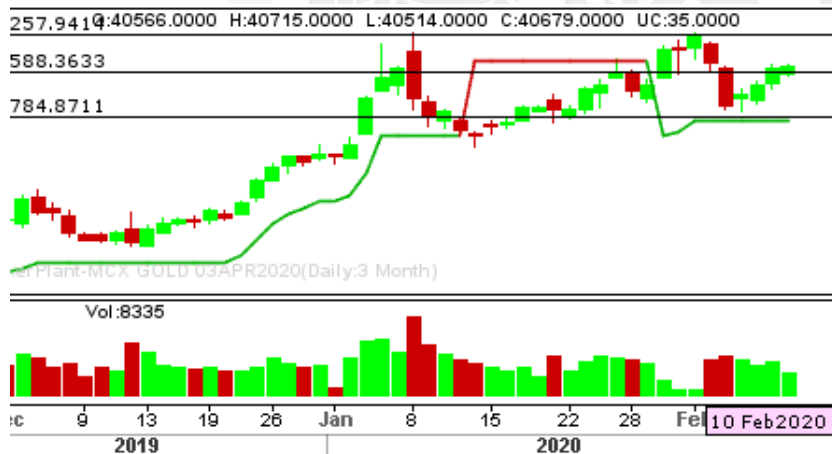




INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	APR	40134.66	40389.33	40556.66	40811.33	40978.66	Indecisive
Silver	MAR	45598.66	45852.33	46123.66	46377.33	46648.66	Indecisive
Aluminum mini	FEB	135.28	136.56	137.88	139.16	140.48	Up
Copper	FEB	427.46	429.18	432.06	433.78	436.66	Down
Nickel	FEB	921.43	931.06	946.63	956.26	971.83	Down
Lead mini	FEB	143.41	144.03	145.11	145.73	146.81	Up
Zinc mini	FEB	167.58	168.71	170.68	171.81	173.78	Down
Crude Oil	FEB	3541	3579	3626	3664	3711	Down
Natural Gas	FEB	129.86	132.03	134.16	136.33	138.46	Indecisive

Bullion—Gold



Gold rose to its highest in one week on Monday as the death toll from the coronavirus outbreak rose further and investors sought safe havens from the economic impact. Bullion, seen as a safe investment during crisis, is off to a solid start this year, gaining nearly

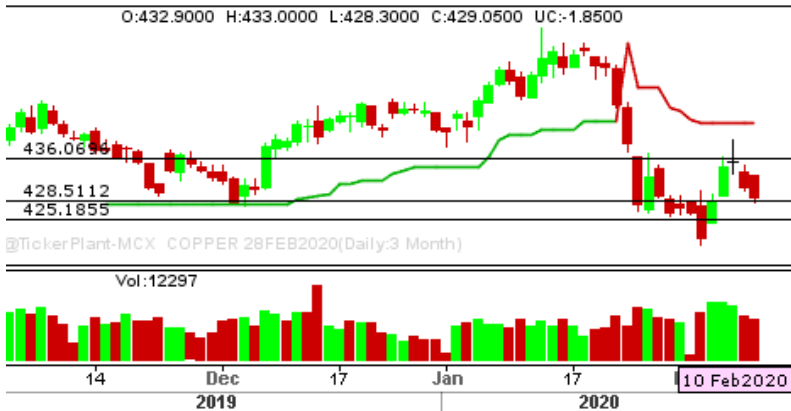
4% so far in 2020 after an annual rise of about 18% in 2019. Markets are looking forward to Federal Reserve Chair Jerome Powell's two-day address to the U.S. Congress starting Tuesday, especially for commentary related to the China-linked virus.

Gold continued to end positive for the third consecutive session, on a broader side trend is still towards upside, long term traders can hold and positions and intraday are advised to go for buy in dips near 40500 levels.



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BASE METALS — COPPER



Spot charges for processing copper concentrate in China have risen to their highest in eight months as the coronavirus outbreak and associated constraints on production and logistics leave smelters unable to take shipments. Smelters in China, the world's biggest copper consumer, need less concentrate after the coronavirus outbreak because

factory shutdowns

Copper continued to end negatively on Yesterday's session. Technical picture still remains to be down. For the day it is likely to test 430 levels and drag down to 427 levels, traders can look for short with stop above 432 levels

ENERGY — CRUDE



Oil prices edged down on Monday but held recent ranges as traders assessed China's oil demand following the coronavirus outbreak and awaited a decision by major producers to cut output further to balance markets. Oil is off more

than 20% from peaks struck in January after a spreading virus hit demand in the world's largest oil importer and fuelled concerns of excess supplies.

Crude continued to shed breaking its crucial supports on Yesterday's session. Technical picture is biased towards side ways price action as it is currently in oversold conditions, wait for confirmation



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ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
JOLTS Job Openings	US	20:30	6.93M	6.80M

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PREOPEN CALLS						

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