



INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	FEB	39758.66	40055.33	40247.66	40544.33	40736.66	Indecisive
Silver	FEB	45763	46349	46687	47273	47611	Indecisive
Aluminum mini	FEB	138.2	138.95	139.85	140.6	141.5	Up
Copper	FEB	432.8	435.15	439.55	441.9	446.3	Down
Nickel	FEB	946.03	954.96	970.63	979.56	995.23	Down
Lead mini	FEB	149.5	150.05	150.95	151.5	152.4	Up
Zinc mini	FEB	178.61	179.63	180.76	181.78	182.91	Down
Crude Oil	FEB	3761	3817	3906	3962	4051	Down
Natural Gas	JAN	130.93	132.66	135.43	137.16	139.93	Indecisive

Bullion—Gold



The gold price rallied during the past week and, as a result, the February futures contract of the yellow metal at the MCX rose above an important level of ₹40,000. The bull trend seems to have resumed and notably, the contract remains above the 21-

day moving average. Hence, a further price appreciation in the coming days is highly likely. Though the moving average convergence divergence indicator in the daily chart stays flat, the daily RSI shows a fresh uptick.

Gold ended with gains on Friday. Profit booking can be seen on the tops, still the trend is biased towards bullishness, buying on dips is the strategy in the yellow metal.



Wealth Tree Group

BASE METALS — COPPER

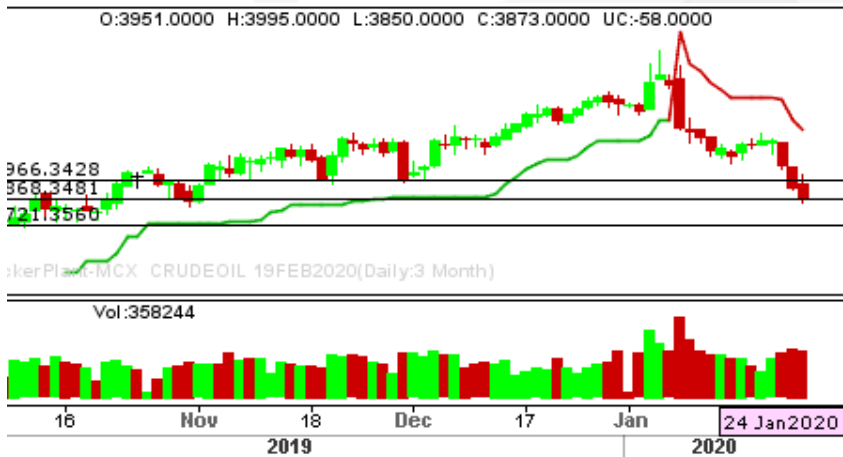


Copper prices recorded their biggest weekly fall in five years on Friday on concerns that the spread of the coronavirus could hit the Chinese economy and metals demand. The virus is expected to dent growth in China, the world's top

consumer of metals, after months of economic worries over trade tensions with the United States.

Copper ended in red by losing 7pts in Friday's trading session. Red metal succumbed to stiff selling pressure from the tops prolonged in the selling. Overall trend is still down, high risk traders can look to short, others can wait as day charts too are hovering near oversold zone.

ENERGY — CRUDE



Oil headed for its worst weekly slump in more than a year amid fears that China's coronavirus will cripple fuel demand just as markets struggle with a fragile world economy and adequate supplies. Futures sank as much as 2.9% in London to approach \$60 a barrel for the first

time since November as deaths from the coronavirus rose to 25 and China expanded travel restrictions for over 40 million people in an attempt to halt contagion.

Crude oil extended sell-off in Friday's session too and ended in red. Intraday charts are deeply oversold, minor correction is expected towards downside, sell on rise is the strategy near 3960 levels.



Wealth Tree Group

ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
New Home Sales	US	20:30	730K	719K

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PRE OPEN CALLS						

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable. although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities.