



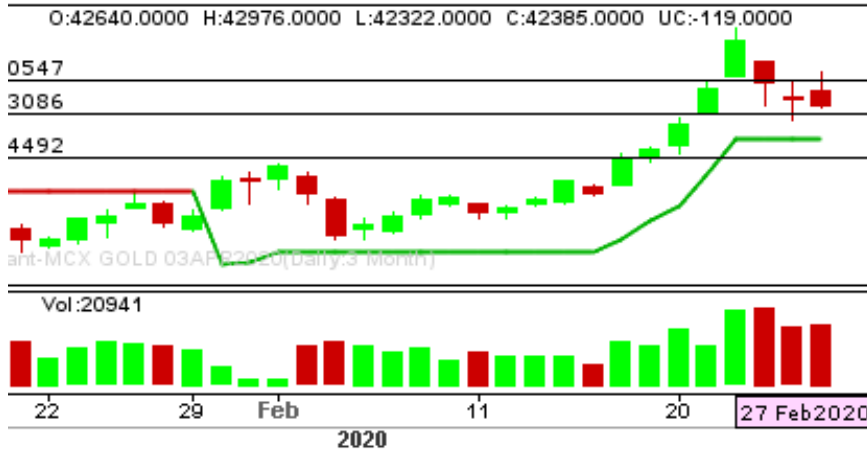
COMMODITY COMPASS

28TH FEB 2020

INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	APR	41732	42118	42486	42872	43240	Up
Silver	MAY	46284.33	46703.66	47324.33	47743.66	48364.33	Up
Aluminum mini	MAR	133.65	134.45	135.3	136.1	136.95	Up
Copper	MAR	417.9	421.5	424.75	428.35	431.6	Down
Nickel	MAR	899.7	907.2	913.8	921.3	927.9	Down
Lead mini	MAR	140.63	141.36	142.18	142.91	143.73	Up
Zinc mini	MAR	151.9	153.9	155.35	157.35	158.8	Down
Crude Oil	MAR	3453.33	3499.66	3572.33	3618.66	3691.33	Down
Natural Gas	MAR	129.93	132.06	134.03	136.16	138.13	Down

Bullion—Gold



Gold prices resumed their relentless rise on Thursday as another powerful wave of risk aversion hit global financial markets, pumping up the price of all haven assets. The volume of portfolio capital seeking a hedge against volatility in equity and industrial

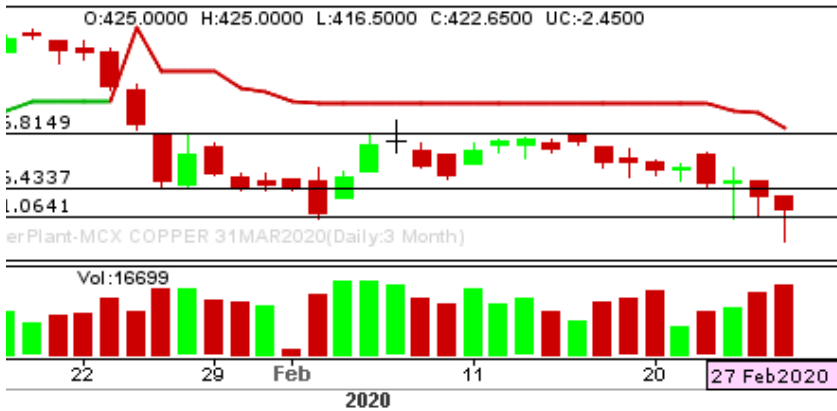
commodity markets has steadily increased in recent weeks

Gold daily trading range reached over 300 points and it shows how high short-term volatility is, trading near day lows in the end. Technical picture shows some potential down side till 42200 levels despite of the equities indices shedding their gains, for the day it may likely to trade side ways wait for confirmation.



Wealth Tree Group

BASE METALS — COPPER



Copper futures on Thursday traded 0.59 per cent lower at Rs 422.60 per kg as speculators reduced their exposure on weak spot demand. On the Multi Commodity Exchange, copper contracts for March delivery fell by Rs 2.50, or 0.59 per cent, to

Rs 422.60 per kg in a business turnover of 2,675 lots.

Copper closed down 3 points having a major pullback on Yesterday's session. Prices closed nearer the session opening after hitting a three-week low early on. With the technical picture copper bears have the overall near-term advantage. For the day it may likely to have side way price action towards down side, wait for confirmation.

ENERGY — CRUDE



Oil prices fell for a fifth day on Thursday to their lowest since January 2019 as a growing number of new coronavirus cases outside of China fuelled fears of a pandemic which could slow the global economy and lower crude demand In

the five trading sessions through Thursday, Brent has dropped 11%, while WTI has declined 10.6%, their biggest five-day percentage losses since August 2019.

Crude Oil prices lower, at a 14-month low, and trading around 3400 levels in trading Thursday. For the day it may likely to have some correction and a down side again wait for the confirmation.



Wealth Tree Group

ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
Goods Trade Balance	US	19:00	-68.5B	-68.3B
Chicago PMI	US	20:15	46.1	42.9
Revised UoM Consumer Sentiment	US	20:30	100.7	100.9

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PRE OPEN CALLS						

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable. although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities.