



### INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	FEB	39758.66	40055.33	40247.66	40544.33	40736.66	Indecisive
Silver	FEB	45763	46349	46687	47273	47611	Indecisive
Aluminum mini	FEB	139.05	139.65	140.4	141	141.75	Up
Copper	FEB	432.8	435.15	439.55	441.9	446.3	Down
Nickel	FEB	946.03	954.96	970.63	979.56	995.23	Down
Lead mini	FEB	149.5	150.05	150.95	151.5	152.4	Up
Zinc mini	FEB	178.61	179.63	180.76	181.78	182.91	Down
Crude Oil	FEB	3761	3817	3906	3962	4051	Down
Natural Gas	FEB	130.86	132.43	134.96	136.53	139.06	Indecisive

### Bullion—Gold



Gold prices rose again on Monday, bringing the three-year high that they hit earlier in the month back into focus as the spread of the novel coronavirus in China triggered a surge in risk-aversion and demand for haven assets. The increase in risk aversion expressed itself in a second-straight week of net inflows into gold-backed exchange-traded funds last week, according to data compiled by the World Gold Council.

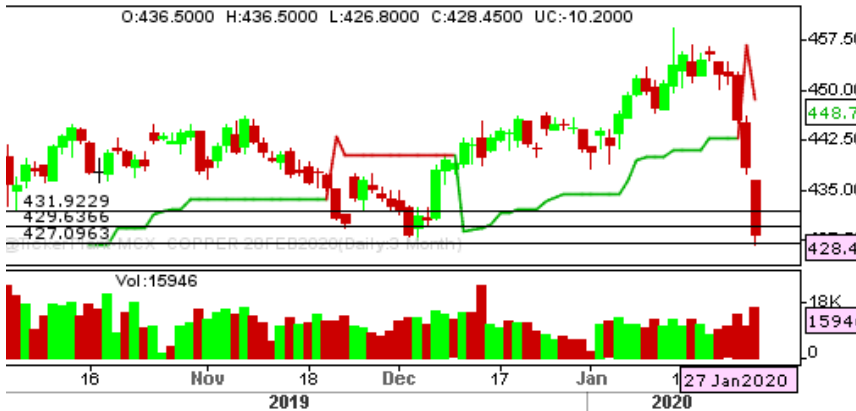
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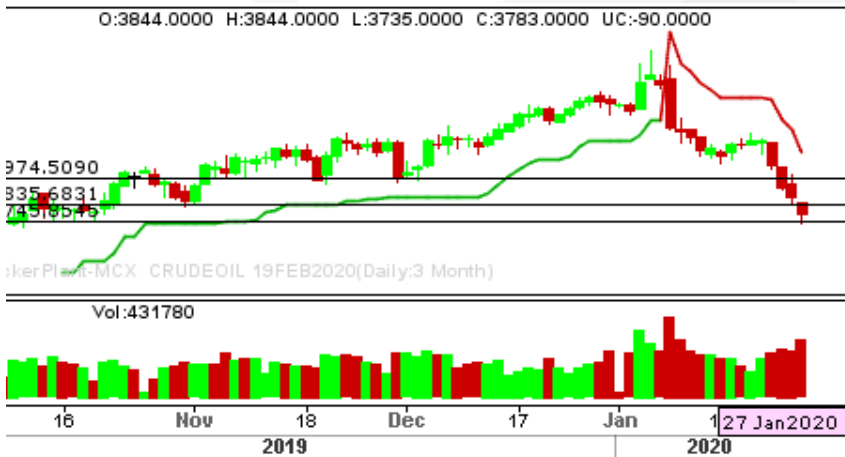
## BASE METALS — COPPER



Copper fell for a ninth consecutive session on Monday, the longest losing streak in six years, as investors worried that a spreading coronavirus outbreak in China would hit demand in the world's biggest metals consumer. Copper tumbled to its weakest in three months, with other industrial metals also sliding as investors took flight. The death toll from the virus rose to 81 on Monday as the government extended the Lunar New Year holiday and more big businesses shut down or told staff to work from home in an effort to curb the outbreak.

Copper continued to end in red by losing 8pts in Monday's trading session. Red metal succumbed to stiff selling pressure from the tops prolonged in the selling

## ENERGY — CRUDE



Crude prices extended declines on Monday, dropping below \$60 for the first time in nearly three months as the death toll from China's coronavirus rose and more businesses were forced to shut down, stoking expectations of slowing oil demand. Global stock exchanges also

fell as investors grew increasingly anxious about the widening crisis. Demand spiked for safe-haven assets, such as the Japanese yen and Treasury notes.

Crude oil indecisively after a strict price action on either sides. Intraday charts are deeply over-sold, minor correction is expected, sell on rise is the strategy near 3960 levels.



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## ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
CB Consumer Confidence	US	20:30	128.2	126.5
Richmond Manufacturing Index	US	20:30	-3	-5

## PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PRE OPEN CALLS						

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