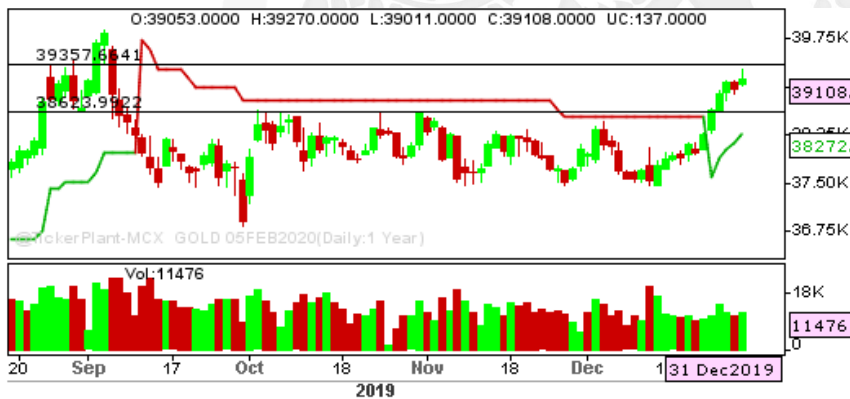




INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	FEB	39883	40061	40335	40513	40787	Indecisive
Silver	MAR	44429	44974	45972	46517	47515	Indecisive
Aluminum mini	FEB	138.1	139.1	140.2	141.2	142.3	Up
Copper	FEB	421.8	427.5	432.2	438.0	442.7	Indecisive
Nickel	FEB	911.0	922.5	939.5	951.0	968.0	Down
Lead mini	FEB	146.6	147.7	148.9	150.0	151.2	Indecisive
Zinc mini	FEB	173.3	175.7	177.3	179.7	181.3	Indecisive
Crude Oil	FEB	3722	3768	3808	3854	3894	Down
Natural Gas	FEB	131.0	134.0	136.0	139.0	141.0	Indecisive



The contract had posted its highest closing level in over six years on Monday as traders priced in a sharp drop in Chinese economic output due to the countermeasures being taken by the Chinese authorities to stop the spread of the disease. They include extended new year holidays

for factories, the suspension of much public transport and the closure of public places popular for mass gatherings, such as stadiums and movie theaters.

Gold closed lower in yesterday's trade after a brief rally in previous sessions. For the day sideways price action to higher side can be seen after testing the day supports of 40000/ Low risk traders can wait, high risk ones can look for longs at dips.



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BASE METALS — COPPER



Copper succumbed the fall in price owing to fall in demand in one of the major economy of the world, as it halted the production in various factories after the outbreak of the deadly virus, infecting people throughout the country. It may pick

up the demand after the issue gets solved, after the WHO report cited to decrease its spread.

Copper ended higher yesterday after gapped down lower, owing to deliverables. For the day sideways price action can be seen, wait for confirmation.

ENERGY — CRUDE



The Organization of the Petroleum Exporting Countries (OPEC), has been trying to play down the fallout from the virus, while Saudi Arabia, its de-facto leader, said on Monday the group could respond to any changes in demand. OPEC and producers including Russia, known as

OPEC+, have been cutting supply to support oil prices for nearly three years

Crude gapped down open lower and ended with gains as per the opening, apart the day charts are concerned it is still in bearish territory, wait for confirmation, high risk traders can look for intraday shorts.



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ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
Crude Oil Inventories	US	21:00	0.2M	-0.4M

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
ZINCM	MCX	FEB	SELL	182	179	183

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