



COMMODITY COMPASS

30 JANUARY 2020

INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	FEB	39899	40125	40291	40517	40683	Up
Silver	MAR	45030	45330	45538	45838	46046	Indecisive
Aluminum mini	FEB	140.0	141.0	142.0	143.0	143.9	Up
Copper	FEB	425.3	427.4	431.1	433.2	436.9	Indecisive
Nickel	FEB	921.9	929.0	937.3	944.4	952.7	Down
Lead mini	FEB	149.7	150.4	150.9	151.6	152.2	Indecisive
Zinc mini	FEB	180.4	181.0	181.6	182.2	182.8	Indecisive
Crude Oil	FEB	3717	3761	3822	3866	3927	Down
Natural Gas	FEB	130.9	132.8	135.2	137.1	139.5	Indecisive



Gold gained on Wednesday as worries over economic growth due to the fast-spreading coronavirus buoyed safe haven demand, with investors awaiting the U.S. Federal Reserve's monetary policy decision. The U.S. central

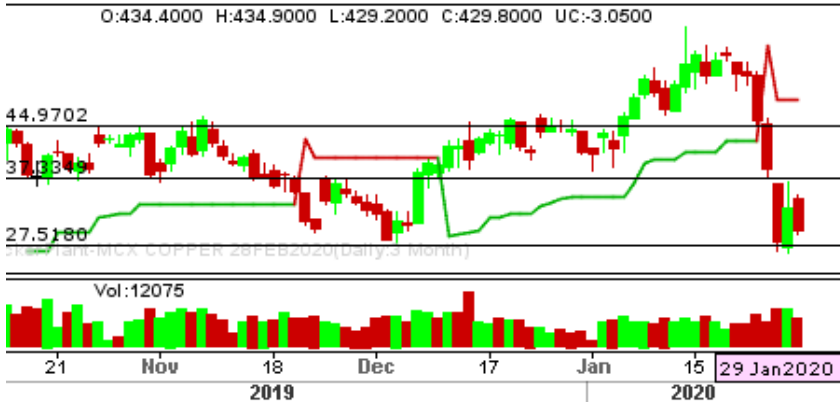
bank is set to share the statement of a two-day monetary policy meeting at 2 p.m. EST

Gold ended gains of more than 100pts in yesterday's trade. As mentioned in our earlier reports, it is still advisable to buy in dips, and hold stops as per risk management. For the day sideways to higher price action can be seen in the yellow metal.



Wealth Tree Group

BASE METALS — COPPER



Copper succumbed the fall in price owing to fall in demand in one of the major economy of the world, as it halted the production in various factories after the outbreak of the deadly virus, infecting people throughout the country. It may pick

up the demand after the issue gets solved, after the WHO report cited to decrease its spread.

Copper succumbed to further sell-off, making it to trade further into deeply oversold territory in intraday charts, for the day lower price action can be seen, sell on rise is the strategy in red metal.

ENERGY — CRUDE



Oil prices rose for a second day on Wednesday, standing on firmer ground after a five-day rout on talk that OPEC could extend oil cuts if a new coronavirus hurts demand, while data showing a decline in U.S. stockpiles also

helped steady prices. Financial markets that have been hit by the spread of the new virus out of China and its rising death toll

Crude ended lower in yesterday's trade owing to sharp rise in production barrels, wherein, supply outnumbered the demand for the gasoline, likely to trade sideways to lower stance, wait for confirmation.



Wealth Tree Group

ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
BOE Bank rate	EUR	17:30	0.75%	0.75%
Unemployment claims	US	19:00	215K	211K
Natural Gas storage	US	21:00	-197B	-92B

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PRE OPEN CALLS						

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable. although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities.