



MARKET RADAR

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Top Headlines

- [World shares inch up on Chinese support measures](#)
- [Oil prices steady as coronavirus-related demand concerns weigh](#)
- [Gold down in thin holiday trade as China seeks to limit virus impact](#)
- [Coronavirus could hamper \\$2.24 bln in Indian solar projects - Crisil](#)

MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	12,045.80	12,159.60	12,037.00	-67.65	India 3M	5.120	0.010
BSE Sensex	41,055.69	41,420.34	41,030.58	-202.05	India 6M	5.160	-0.030
Dow 30	29,398.08	29,463.04	29,283.18	-25.23	India 1Y	5.360	0.039
S&P 500	3,380.16	3,380.69	3,366.15	6.22	India 2Y	5.543	-0.019
Nasdaq	9,731.18	9,746.36	9,693.05	0.00	India 3Y	5.775	-0.005
DAX	13,783.89	13,795.24	13,754.04	39.68	India 4Y	5.938	0.021
FTSE 100	7,433.25	7,449.95	7,409.13	24.12	India 5Y	5.951	0.017
CAC 40	6,085.95	6,088.60	6,064.92	16.60	India 6Y	6.244	0.021
Nikkei 225	23,523.24	23,561.98	23,335.99	-164.35	India 7Y	6.480	-0.007
Shanghai	2,983.62	2,983.64	2,924.99	66.61	India 8Y	6.552	0.025
Hang Seng	27,959.60	28,055.58	27,766.71	144.00	India 9Y	6.566	0.024
KOSPI	2,242.17	2,250.05	2,230.26	-1.42	India 10Y	6.387	0.018
IDX Composite	5,867.52	5,878.46	5,853.60	0.58	India 15Y	6.831	0.016
					India 30Y	6.947	0.000

Coronavirus could hamper \$2.24 bln in Indian solar projects - Crisil

Indian solar power projects worth \$2.24 billion are at risk of higher costs, including fines, due to the coronavirus outbreak in China -- a major supplier of modules, the local arm of ratings agency Standard and Poor's said on Monday. Nearly three-gigawatts of solar projects auctioned between July and August 2018 could be at risk of penalties for missing a July 2020 deadline for completion as the virus disrupts their supplies, Crisil Ratings said, without naming individual projects. India buys about 80% of its solar modules from China. Purchasing them elsewhere would be between 15% and 20% costlier and could erode returns from the affected projects by up to 3%, the ratings agency said in a statement.



NIFTY OUTLOOK



Nifty moved lower in yesterday's trade with the benchmark index closing lower by 67 points from previous close, continuing the weakness witnessed in the previous trade. The index opened on a rather flat note and moved higher initially before falling back sharply within the first hour and maintained a sideways to lower stance for the remaining part of the day. The technical picture, while not completely conclusive enough, is in favour of further a bearish price action. As suggested in our previous reports, a close below 12100 can trigger some weakness and today's price action could hold the

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S2	S1	Pivot	R1	R2	Trend
11988.88	12031.66	12095.13	12137.91	12201.38	Indecisive

BANK NIFTY OUTLOOK



Bank Nifty closed marginally lower in yesterday's trade with the banking index settling lower by 154 points from the previous close. The banking benchmark opened on a flat note and maintained a sideways to lower stance throughout the day with the bears having the upper hand in a rangebound trading session. While the day ended the nearer to the day's lows suggesting

weakness, the intraday charts are trading near oversold zone and as such we can witness some pullback. Traders, as such, are suggested not to prefer fresh shorts and wait for some pullback to look for fresh positions and protect existing shorts.

S2	S1	Pivot	R1	R2	Trend
30435.51	30605.93	30810.41	30980.83	31185.31	Indecisive



Wealth Tree Group

NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	361.93	363.85	367.93	369.85	373.93
ASIANPAINT EQ	1852	1863.65	1881.65	1893.3	1911.3
AXISBANK EQ	719.19	726.73	739.64	747.18	760.09
BAJAJ-AUTO EQ	3091.99	3115.38	3160.19	3183.58	3228.39
BAJAJFINSV EQ	9567.64	9624.18	9709.59	9766.13	9851.54
BAJFINANCE EQ	4739.63	4758.25	4786.63	4805.25	4833.63
BHARTIARTL EQ	524.64	548.33	557.94	581.63	591.24
BPCL EQ	462.73	470.15	477.33	484.75	491.93
BRITANNIA EQ	3041.54	3061.48	3110.24	3130.18	3178.94
CIPLA EQ	438.1	442.1	445.5	449.5	452.9
COALINDIA EQ	170.95	172.4	175.65	177.1	180.35
DRREDDY EQ	3254.03	3287.05	3310.03	3343.05	3366.03
EICHERMOT EQ	18019.64	18379.28	18864.64	19224.28	19709.64
GAIL EQ	114.95	117.5	124.5	127.05	134.05
GRASIM EQ	714.75	726.15	748.5	759.9	782.25
HCLTECH EQ	609.04	616.83	620.04	627.83	631.04
HDFC EQ	2368.24	2383.53	2404.69	2419.98	2441.14
HDFCBANK EQ	1193.54	1205.48	1226.94	1238.88	1260.34
HEROMOTOCO EQ	2283.4	2302.4	2370.1	2389.1	2456.8
HINDALCO EQ	191.06	192.23	194.61	195.78	198.16
HINDUNILVR EQ	2210.38	2225.85	2261.73	2277.2	2313.08
ICICIBANK EQ	531.4	538.35	543.5	550.45	555.6
INDUSINDBK EQ	1121.18	1141.05	1191.08	1210.95	1260.98
INFRAEEL EQ	213.95	223.5	237.25	246.8	260.55
INFY EQ	775.54	781.08	790.14	795.68	804.74
IOC EQ	112.88	114.05	114.88	116.05	116.88
ITC EQ	202.75	204.8	208.85	210.9	214.95
JSWSTEEL EQ	282.39	284.93	290.84	293.38	299.29
KOTAKBANK EQ	1643.74	1663.28	1683.14	1702.68	1722.54
LT EQ	1282.58	1288.9	1296.93	1303.25	1311.28



Wealth Tree Group

SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	509.88	515.4	526.18	531.7	542.48
MARUTI EQ	6767.99	6822.93	6955.94	7010.88	7143.89
NESTLEIND EQ	15918.06	16118.53	16450.46	16650.93	16982.86
NTPC EQ	109.7	111.1	113.3	114.7	116.9
ONGC EQ	100.23	100.75	103.53	104.05	106.83
POWERGRID EQ	177.98	180.55	185.98	188.55	193.98
RELIANCE EQ	1434.44	1464.13	1482.79	1512.48	1531.14
SBIN EQ	309.35	313.5	322.7	326.85	336.05
SUNPHARMA EQ	410.75	413.25	419	421.5	427.25
TATAMOTORS EQ	163.1	165.8	171	173.7	178.9
TATASTEEL EQ	436.5	431.8	444.1	448.9	456.5
TCS EQ	2150.04	2170.08	2191.04	2211.08	2232.04
TECHM EQ	820.34	828.58	833.29	841.53	846.24
TITAN EQ	1276.1	1282.9	1296.8	1303.6	1317.5
ULTRACEMCO EQ	4306.66	4366.18	4452.56	4512.08	4598.46
UPL EQ	567.74	580.68	591.04	603.98	614.34
VEDL EQ	138.61	139.63	141.76	142.78	144.91
WIPRO EQ	239.94	241.23	243.29	244.58	246.64
YESBANK EQ	36.33	37.85	39.03	40.55	41.73
ZEEL EQ	234.43	236.85	239.63	242.05	244.83

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
TITAN EQ	1276.1	1282.9	1296.8	1303.6	1317.5	UP
HCLTECH EQ	609.04	616.83	620.04	627.83	631.04	UP
CIPLA EQ	438.1	442.1	445.5	449.5	452.9	UP
SBIN EQ	309.35	313.5	322.7	326.85	336.05	DOWN
VEDL EQ	138.61	139.63	141.76	142.78	144.91	DOWN



Wealth Tree Group

FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Feb	71.1766	71.2608	71.3991	71.4833	71.6216	Up
EURINR	Feb	77.295	77.3725	77.4975	77.575	77.7	Indecisive
GBPINR	Feb	92.5166	92.7283	93.0691	93.2808	93.6216	Up
JPYINR	Feb	64.7975	64.8925	65.045	65.14	65.2925	Indecisive
Dollar Index	Spot	98.44	98.92	99.41	99.90	100.39	Down
EURUSD	Spot	1.0836	1.0844	1.0852	1.086	1.0868	Up
GBPUSD	Spot	1.299	1.3005	1.3029	1.3044	1.3068	Up
USDJPY	Spot	109.73	109.73	109.73	109.73	109.73	Down

RUPEE OUTLOOK



Rupee edged higher in yesterday's trade, reversing most of the losses made during the Friday session. The domestic currency opened on a positive note with a gap and maintained a sideways to higher stance for most part of the day, moving past the highs on Friday before witnessing some reversal as traders unwinded positions near the end, though it managed to close in the green. The close resulted in a bullish harami candlestick formation from rupee's perspective, indicating the possibility of further strength in the currency, though a confirmation in today's trade in the form of another bullish close is required for concluding that. Given the fact that the zone around 71.30 levels continues to offer stiff resistance, traders would do well to wait for a close above the same

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