



Top Headlines

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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	11,678.50	11,783.25	11,639.60	-119.40	India 3M	5.090	0.020
BSE Sensex	39,888.96	40,255.39	39,760.39	-392.24	India 6M	5.130	-0.020
Dow 30	27,222.69	27,542.78	27,070.91	141.33	India 1Y	5.298	-0.022
S&P 500	3,145.21	3,182.61	3,128.97	17.00	India 2Y	5.471	-0.025
Nasdaq	9,042.19	9,148.32	8,985.39	76.58	India 3Y	5.674	-0.053
DAX	43,052.30	43,376.89	43,009.44	6.62	India 4Y	5.854	-0.064
FTSE 100	12,774.88	12,849.17	12,368.05	-15.61	India 5Y	5.871	-0.064
CAC 40	7,042.47	7,044.66	6,871.85	24.59	India 6Y	6.213	-0.043
Nikkei 225	1,678.02	1,688.28	1,643.64	4.20	India 7Y	6.461	-0.060
Shanghai	22,426.19	22,456.55	22,127.42	-179.22	India 8Y	6.523	-0.031
Hang Seng	11,497.55	11,770.51	11,453.69	-358.53	India 9Y	6.567	-0.015
KOSPI	432.93	438.90	430.81	-3.42	India 10Y	6.346	-0.021
IDX Composite	26,696.49	26,776.06	26,479.90	-196.74	India 15Y	6.768	-0.040
					India 30Y	6.855	-0.032

Oil rises on short covering, hopes for deeper output cuts by OPEC+

Crude prices inched higher on Wednesday as investors covered short positions after three sessions of losses and eyed potential supply cuts, even as fears of a coronavirus pandemic deepened. Fears of a pandemic escalated as authorities around the world battled to prevent the spread of coronavirus, which has now been found in about 30 countries. Shares fell on Wednesday as a U.S. warning to Americans to prepare for the possibility of a coronavirus pandemic drove another Wall Street tumble and pushed yields on safe-haven Treasuries to record lows. Oil output in Libya has fallen sharply since Jan. 18 because of a blockade of ports and oil fields by groups loyal to eastern-based commander Khalifa Haftar. and its allies including Russia, a grouping known as OPEC+, are due to meet in Vienna over March 5-6.



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NIFTY OUTLOOK

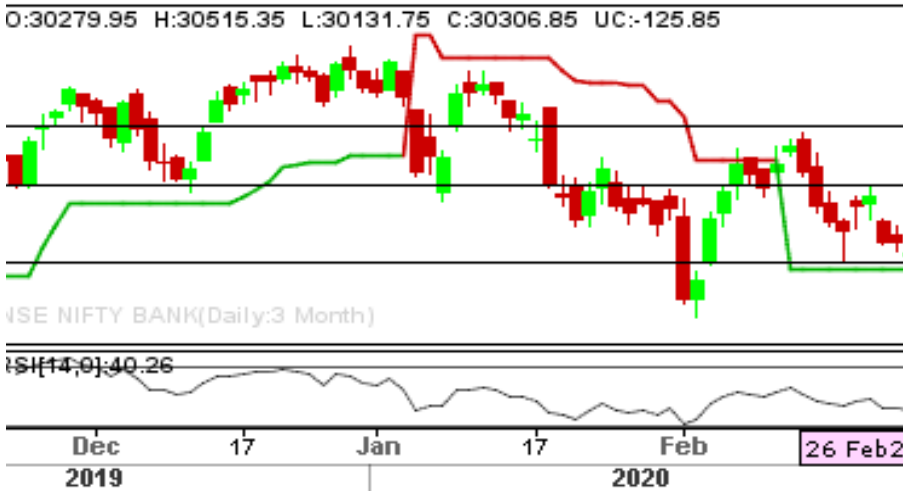


Nifty continued the bearish momentum in yesterday's trade as well with the index shedding around 120 points from previous close. The benchmark index opened on with a gap and continued the momentum in the initial hours, before moving sideways to higher. However, the bears once again regained the control over proceedings and dragged the index lower. The close pushed the index just below the 200 DMA indicating

the possibility of a shift in trend. But, given that the close is only marginally below the DMA, a considerably lower close today would confirm the same. Traders need to be extra cautious for the day, as today is also weekly expiry.

S2	S1	Pivot	R1	R2	Trend
11556.8	11617.7	11700.5	11761.3	11844.1	Down

BANK NIFTY OUTLOOK



Bank Nifty yet again settled indecisively yesterday, even though the day ended in the red on the whole. The banking benchmark opened on a marginally weaker note and maintained a sideways stance throughout the day, with neither the bulls nor bears able to maintain an upper hand over the proceedings. As said earlier, while the day ended below previous close, the close was above the

day's opening levels, suggesting that the bulls managed to salvage some strength towards the close. Also, the index checked the 200 DMA around 30170 levels and bounced higher. As such traders should avoid fresh shorts till the index doesn't close below the 200 DMA or takes some pullback.

S2	S1	Pivot	R1	R2	Trend
29934.4	30120.6	30318.0	30504.2	30701.6	Down



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NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	348.3	353.4	357.9	363.0	367.5
ASIANPAINT EQ	1805.6	1816.1	1830.6	1841.1	1855.6
AXISBANK EQ	715.3	722.4	729.1	736.1	742.8
BAJAJ-AUTO EQ	2892.9	2919.7	2946.9	2973.7	3000.9
BAJAJFINSV EQ	9279.1	9333.0	9414.0	9467.9	9548.9
BAJFINANCE EQ	4734.5	4772.3	4805.0	4842.8	4875.5
BHARTIARTL EQ	512.8	524.4	531.9	543.5	551.0
BPCL EQ	434.2	441.5	450.5	457.8	466.9
BRITANNIA EQ	2989.5	3015.4	3042.7	3068.6	3095.9
CIPLA EQ	398.5	410.3	417.7	429.5	436.9
COALINDIA EQ	169.6	171.7	174.7	176.8	179.8
DRREDDY EQ	3028.5	3051.9	3083.7	3107.1	3138.9
EICHERMOT EQ	16699.5	16928.2	17264.1	17492.8	17828.7
GAIL EQ	103.4	105.7	109.9	112.2	116.4
GRASIM EQ	686.1	694.5	708.3	716.7	730.5
HCLTECH EQ	569.2	576.4	582.7	589.9	596.3
HDFC EQ	2225.6	2253.5	2281.5	2309.5	2337.5
HDFCBANK EQ	1177.5	1188.4	1196.5	1207.4	1215.6
HEROMOTOCO EQ	2098.9	2120.7	2157.9	2179.7	2216.9
HINDALCO EQ	164.8	167.4	170.3	172.8	175.7
HINDUNILVR EQ	2178.1	2207.1	2231.4	2260.5	2284.8
ICICIBANK EQ	517.9	520.8	525.1	528.0	532.2
INDUSINDBK EQ	1111.9	1123.5	1136.7	1148.3	1161.5
INFRAEEL EQ	206.7	212.7	217.1	223.1	227.5
INFY EQ	767.3	775.0	788.2	796.0	809.2
IOC EQ	105.9	107.1	109.2	110.4	112.5
ITC EQ	193.3	196.0	199.0	201.6	204.6
JSWSTEEL EQ	251.9	256.3	260.0	264.5	268.2
KOTAKBANK EQ	1646.4	1656.4	1667.1	1677.1	1687.8
LT EQ	1186.4	1198.8	1218.4	1230.8	1250.4



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SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	498.1	503.5	511.5	516.9	524.9
MARUTI EQ	6300.3	6357.4	6433.7	6490.9	6567.2
NESTLEIND EQ	16178.7	16279.6	16410.2	16511.1	16641.7
NTPC EQ	107.9	109.0	110.7	111.8	113.5
ONGC EQ	95.4	96.5	98.4	99.5	101.4
POWERGRID EQ	184.1	185.1	186.4	187.5	188.8
RELIANCE EQ	1384.5	1400.5	1425.9	1441.9	1467.3
SBIN EQ	319.8	323.3	325.7	329.2	331.7
SUNPHARMA EQ	375.1	382.0	392.2	399.1	409.3
TATAMOTORS EQ	144.3	147.1	150.3	153.1	156.2
TATASTEEL EQ	409.3	415.3	420.4	426.4	431.6
TCS EQ	2082.3	2119.2	2147.9	2184.9	2213.6
TECHM EQ	801.6	811.8	819.3	829.6	837.1
TITAN EQ	1237.9	1249.0	1267.9	1279.0	1297.8
ULTRACEMCO EQ	4289.0	4316.5	4358.3	4385.8	4427.5
UPL EQ	553.2	559.8	568.7	575.3	584.3
VEDL EQ	129.7	131.2	133.6	135.1	137.4
WIPRO EQ	240.2	242.2	244.4	246.4	248.6
YESBANK EQ	34.1	34.6	35.3	35.9	36.6
ZEEL EQ	246.9	249.4	252.2	254.7	257.5

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
ASIANPAINT EQ	1805.6	1816.1	1830.6	1841.1	1855.6	UP
BHARTIARTL EQ	512.8	524.4	531.9	543.5	551.0	UP
TATAMOTORS EQ	141.2	142.9	145.4	147.1	149.6	DOWN
RELIANCE EQ	1372.2	1382.1	1397.2	1407.1	1422.2	DOWN
SUNPHARMA EQ	363.6	369.2	378.1	383.6	392.5	DOWN



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FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Mar	71.62	71.76	71.88	72.02	72.14	Up
EURINR	Mar	77.66	78.04	78.30	78.68	78.94	Indecisive
GBPINR	Mar	92.67	92.89	93.21	93.43	93.75	Up
JPYINR	Mar	64.71	64.93	65.17	65.39	65.63	Indecisive
Dollar Index	Spot	98.67	98.85	99.03	99.21	99.38	Down
EURUSD	Spot	1.0835	1.0860	1.0880	1.0905	1.0925	Up
GBPUSD	Spot	1.2847	1.2880	1.2944	1.2977	1.3041	Up
USDJPY	Spot	109.85	110.12	110.41	110.68	110.97	Down

RUPEE OUTLOOK



Rupee edged higher in yesterday's trade as well, with the currency gaining 22 paise over the green back from the previous day's close. The domestic currency opened with a gap and continued from where it left off the day before, gaining at a slow and steady pace throughout the day, though there was some profit booking towards the close. The technical picture, given the close in the last two sessions and the inability of the bears to take

the currency beyond 72.45 levels yet again suggests possibility of further gains in the currency. However, there is nothing in the charts to suggest the bulls will prevail, as yet. Thus, traders need to be extremely cautious with fresh positions, both longs as well as shorts.

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