

Wealth Tree Group

COMMODITY COMPASS

5 MARCH 2020

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	APR	42808	43633	44068	44893	45328	Up
Silver	MAY	45838	46588	47009	47759	48180	Upe
Aluminum mini	MAR	46.6	93.2	46.6	93.2	46.6	Indecisive
Copper	MAR	425.4	428.2	430.0	432.8	434.6	Up
Nickel	MAR	934.6	946.9	954.4	966.7	974.2	Up
Lead mini	MAR	146.2	146.2	146.2	146.2	146.2	Indecisive
Zinc mini	MAR	157.0	158.1	159.1	160.2	161.2	Indecisive
Crude Oil	MAR	3348	3389	3454	3495	3560	Down
Natural Gas	MAR	129.6	131.1	133.7	135.2	137.8	Indecisive



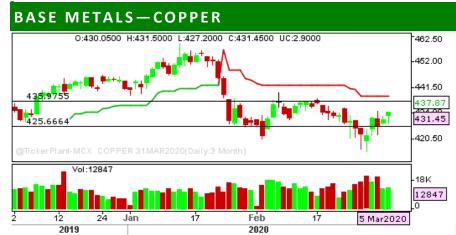
Gold climbed over 1% to a more
than one-week high on Thursday
as worries over the global spread
of the coronavirus spurred safehaven flows and raised hopes of
further monetary policy easing by
majorcentral banks. International

Monetary Fund said on Wednesday the global spread had crushed hopes for stronger growth this year.

Gold ended with major gains in yesterday's trade by more than 800pts, making it to close strong. For the day, sideways to higher price action can be seen, buying on dips is the strategy.



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Copper succumbed to the muted production in the major economies of the world as the virus got widespread among the nations. As WHO has elevated the emergency situation across nations to fight against to safeguard their citizens. And

adding to it, production got halted in various industries, fearing the widespread among it.

Copper ended with gains in yesterday's trade as well, confirming further bullish price action is yet to come. For the day higher price action can be seen, buying on dips is the strategy in the red metal.



OPEC bulls can't seem to catch a break, even as they pledging once again to overdeliver. Crude prices shrugged off their shoulder after the recent turmoil from the economies of the world all making it to go haywire. As the pries have

slipped in yesterday's market owing to fall in demand.

Crude oil ended lower in yesterday's trade, after facing a stiff resistance at 3600 levels. For the day lower price action can be seen, sell on rise is the strategy.



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ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
Avergae hourlu earnings rate	US	19:00	0.3%	0.2%

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
CRUDE OIL	MCX	MAR	SELL	3500	3350	3550

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