



INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	APR	43404	43879	44325	44800	45246	Indecisive
Silver	MAY	44452	45582	46329	47459	48206	Indecisive
Aluminum mini	MAR	134.0	136.0	137.2	139.2	140.4	Indecisive
Copper	MAR	413.9	421.1	425.6	432.8	437.3	Indecisive
Nickel	MAR	910.9	931.0	943.5	963.6	976.1	Up
Lead mini	MAR	139.7	141.8	142.9	145.0	146.1	Indecisive
Zinc mini	MAR	146.9	151.6	154.6	159.3	162.2	Indecisive
Crude Oil	MAR	1601	2029	2580	3008	3559	Down
Natural Gas	MAR	115.6	123.4	127.6	135.4	139.6	Indecisive



Gold prices fell 1% on Tuesday, retreating from the last session's jump above the key \$1,700 level, as hopes for global stimulus measures to cushion the economic impact of the coronavirus outbreak lifted riskier assets and the

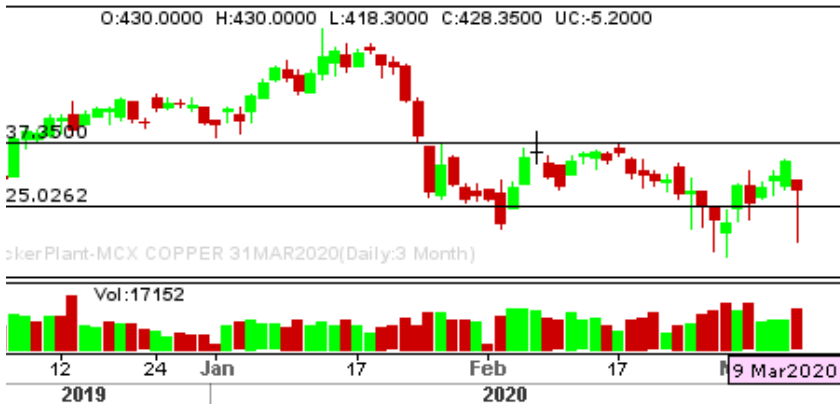
dollar. U.S. President Donald Trump said he will be taking "major" steps to gird the economy against the outbreak's impact and discuss a payroll tax cut with congressional Republicans.

Gold is expected to open lower today, and trade sideways testing either sides, as in yesterday's trade. Traders are advised to wait for confirmation as today's closing is important for near term trend determination.



Wealth Tree Group

BASE METALS — COPPER



Industrial metals, such as copper, have made for predictable investment victims to the coronavirus outbreak and exchange traded products. Chilean Mining Minister Baldo Prokurica believes ebbing of trade tensions between the U.S. and

China will lift copper prices. However, dueling views of the industrial metal remain in place. Some analysts are growing concerned that global troubles could drag down the industrial metal as well.

Copper is expected to open up marginally, and more likely to test previous swing highs. For the day it is likely to move sideways, wait for confirmation; high risk traders can take for shorts and be hedged as per risk management.

ENERGY — CRUDE



Oil prices jumped more than 6% on Tuesday, clawing back some ground on hopes that a price war by top producers Saudi Arabia and Russia that sparked the biggest daily rout since the 1991 Gulf War will not be sustained.

Trading volumes in the front-month for both contracts hit record highs in the previous session.

Crude oil is expected to open higher, and most likely to test yesterday's swing highs for further downside as the trend is still weaker in broader terms. Traders can look to short after confirmation, maintaining swing highs as stop.



Wealth Tree Group

ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
-------	---------	------	----------	----------

No major events

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
-----------	----------	--------	----------	-------	--------	-----------

NO PRE OPEN CALLS

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable. although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities .