



### INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	APR	38809	39579	40824	41594	42839	Indecisive
Silver	MAY	38325	39393	41467	42535	44609	Indecisive
Aluminum mini	MAR	134.6	135.9	137.3	138.6	140.0	Indecisive
Copper	MAR	407.0	414.4	421.1	428.5	435.1	Indecisive
Nickel	MAR	857.3	889.9	920.4	953.0	983.5	Up
Lead mini	MAR	142.7	143.1	143.6	144.0	144.5	Indecisive
Zinc mini	MAR	150.0	152.9	155.4	158.3	160.8	Indecisive
Crude Oil	MAR	2213	2304	2408	2499	2603	Down
Natural Gas	MAR	130.0	134.9	139.9	144.8	149.8	Indecisive



Gold prices fell another 3% on Friday to a new low for 2020, as investors were forced into further sales to raise liquidity in the wake of Thursday's rout. However, it turned down in parallel with risk assets after newswires reported

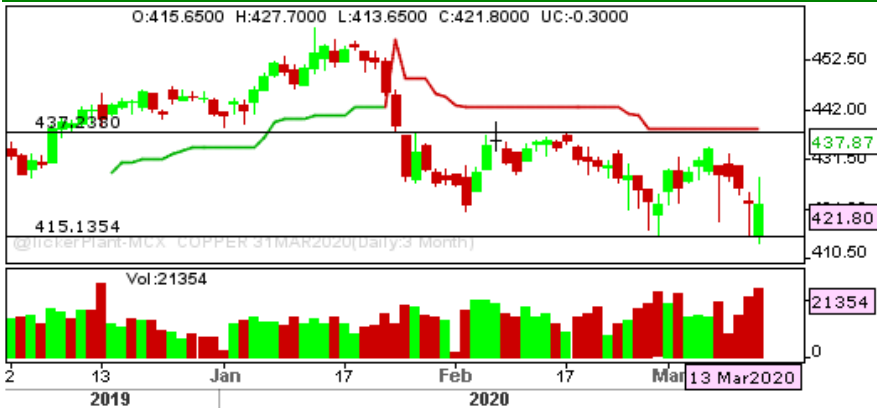
that President Donald Trump would declare a national emergency to accelerate the government's response to the crisis. Again there were reports of investors liquidating positions to cover margin calls in other assets, notably equities

Gold is ended with major losses, over 1700 points on Friday session. Technical picture is bullish in the broader term and it ended near crucial supports. As of such it may likely to have side ways movement, wait for confirmation.



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## BASE METALS — COPPER

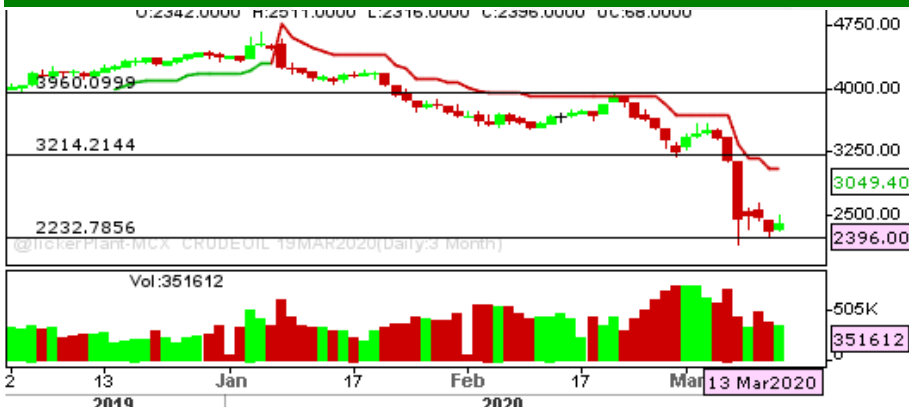


Industrial metals fell on Friday, with Shanghai nickel hitting an eight-month low, as the fast-spreading coronavirus deepened worries about a global recession and spread turmoil across financial markets. Copper miners in top producer Chile are implementing measures to contain an eventual spread of the coronavirus

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## ENERGY — CRUDE



Oil fell a third day as the horror show for crude investors continued on Friday amid panic about evaporating demand from the coronavirus pandemic, with Brent set for its biggest weekly loss since 1991 and U.S. crude heading for its worst week since 2008. As travel bans, cancelled events and other economic disruptions eat into crude demand

Crude oil ended marginally positive, closing just above the previous close. For the day it may likely to continues its sideways momentum towards down side, sell on rise near 2500 levels can be the strategy.

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## ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
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No major events

## PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
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NO PRE OPEN CALLS

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