

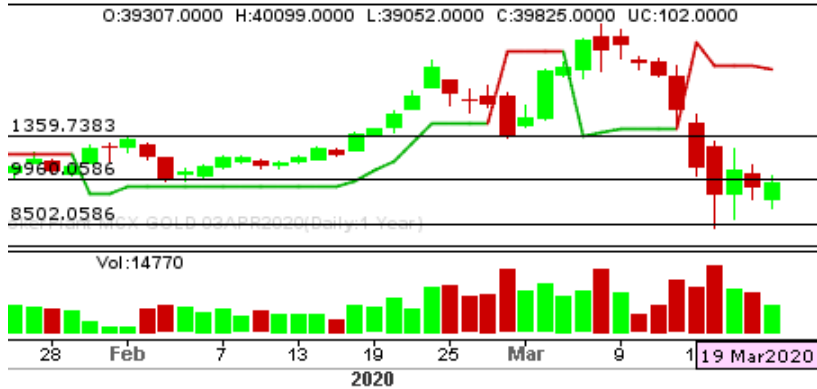


COMMODITY COMPASS

19 MARCH 2020

INDIAN COMMODITIES

| Commodity | Expiry | S1 | S2 | Pivot | R1 | R2 | Trend |
|---------------|--------|----------|---------|----------|---------|----------|------------|
| Gold | APR | 38569.75 | 38950.5 | 39698.75 | 40079.5 | 40827.75 | Up |
| Silver | MAY | 31730.25 | 32786.5 | 34636.25 | 35692.5 | 37542.25 | Down |
| Aluminum mini | MAR | 132.83 | 134.26 | 135.83 | 137.26 | 138.83 | Indecisive |
| Copper | MAR | 360.58 | 371.16 | 390.28 | 400.86 | 419.98 | Indecisive |
| Nickel | MAR | 811.32 | 822.55 | 864.22 | 875.45 | 917.12 | Indecisive |
| Lead mini | MAR | 129.87 | 132 | 135.12 | 137.25 | 140.37 | Indecisive |
| Zinc mini | MAR | 132.21 | 134.87 | 141.46 | 144.12 | 150.71 | Indecisive |
| Crude Oil | APR | 1293 | 1456 | 1746 | 1909 | 2199 | Down |
| Natural Gas | MAR | 112.25 | 115.8 | 122.05 | 125.6 | 131.85 | Down |



Gold prices slipped on Thursday as the dollar jumped to multi-year highs, with the coronavirus pandemic threatening to cripple economic activity and prompting investors to sell assets to keep their money in cash. The dollar

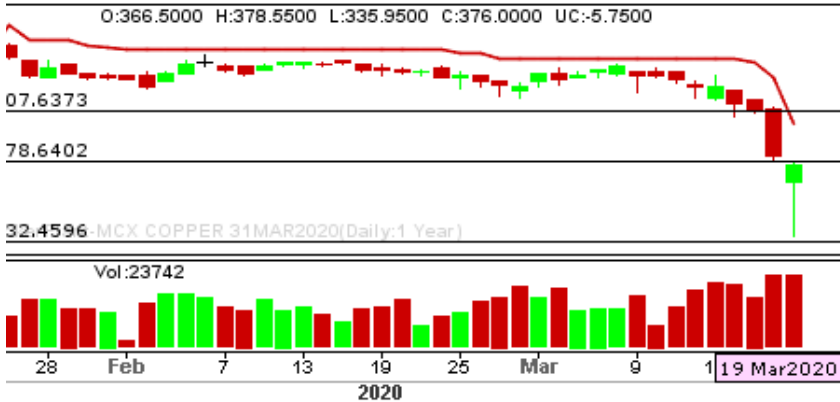
notched a fresh three-year high as demand stayed high despite the recent burst of liquidity injection operations undertaken by central banks around the world.

Gold price ended marginally positive on Yesterday's session. As with the technical picture crucial supports are being tested at 39300 levels, from the past session for the day it may likely to test them again. Traders are advised with wait for the levels and to take fresh positions once 39300 is sustained.



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BASE METALS — COPPER

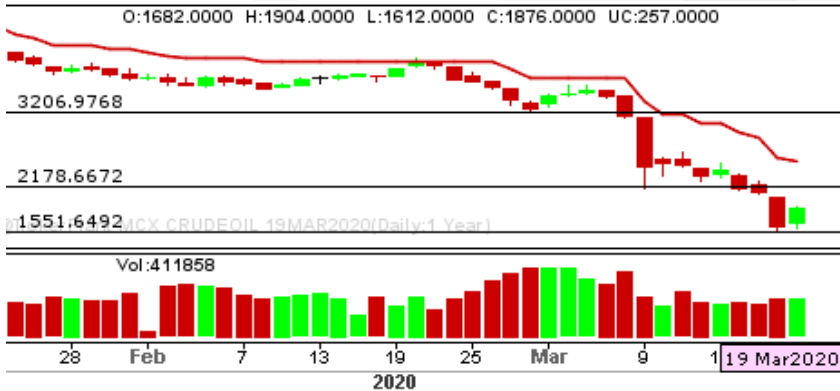


Copper crashes as viral chill catches up with metals. Copper's collapse is part of the broader dash for cash, particularly U.S. cash, that is roiling the world's financial markets. But the metallic rout also amounts to a collective rethink

about the impact of the novel coronavirus. Metal markets thought it was just about China. They are now adjusting rapidly to the reality it is global. As will be the hit on metals demand.

Copper ended with gains on Thursday, having a major pull back in the end. Though it ended positively it couldn't cover any of previous session's losses, for the day it may have sideways movement towards either sides.

ENERGY — CRUDE



U.S. oil prices rose 20% on Thursday, recouping some losses from a sell-off that drove prices to near 20-year lows, but analysts saw the rebound as a brief reprieve, anticipating more weakness as the coronavirus outbreak

takes its toll on global demand. U.S. crude and global benchmark Brent, both of which have lost half their value in less than two weeks, got some respite on Thursday as investors across financial markets assessed the impact of massive central bank stimulus measures.

Crude oil had a rebound session on Thursday covering some losses of previous session, for the day it may likely to continue its upwards movement, wait for confirmation of trend.



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ECONOMIC CALENDAR (ALL TIMES IN IST)

| EVENT | COUNTRY | TIME | FORECAST | PREVIOUS |
|-------|---------|------|----------|----------|
|-------|---------|------|----------|----------|

NO MAJOR EVENTS

PICK OF THE DAY

| COMMODITY | EXCHANGE | EXPIRY | STRATEGY | ENTRY | TARGET | STOP LOSS |
|-----------|----------|--------|----------|-------|--------|-----------|
| GOLDM | MCX | APR | BUY | 39370 | 40186 | 39000 |

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