



COMMODITY COMPASS

27 MARCH 2020

INDIAN COMMODITIES

Commodity	Expiry	S1	S2	Pivot	R1	R2	Trend
Gold	JUN	40956.66	41896.33	42556.66	43496.33	44156.66	Up
Silver	MAY	39851.33	40778.66	41349.33	42276.66	42847.33	Indecisive
Aluminum mini	APR	133.18	134.01	134.53	135.36	135.88	Down
Copper	APR	368.05	372.4	375.2	379.55	382.35	Down
Nickel	APR	838.6	854.5	863.9	879.8	889.2	Up
Lead mini	APR	127.4	129.8	131.15	133.55	134.9	Down
Zinc mini	APR	137.11	140.13	141.81	144.83	146.51	Down
Crude Oil	APR	1785	1872	1928	2015	2071	Down
Natural Gas	APR	130.23	132.26	135.63	137.66	141.03	Indecisive



Gold prices jumped to a two-week high on Thursday, after a record surge in U.S. jobless claims dented the dollar and boosted expectations of further stimulus to cushion the global economic toll from the corona-

virus pandemic. More countries are expected to release some sort of stimulus packages which is a big event for gold. In addition to it, unemployment claims jumped. That tells the investors that QE is going to have more longevity

Gold extended its gains on Thursday. For the day it is likely to continue the higher stance, buying on dips near 42800 levels is the strategy for the yellow metal.



Wealth Tree Group

BASE METALS — COPPER



Copper prices rose on Tuesday as investors cheered the U.S. Federal Reserve's stimulus measures, while coronavirus containment measures in major mining countries raised supply concerns. The Fed offered to buy unlimited amounts of assets to steady markets and expanded its

mandate to corporate and municipal bonds, in a bid to backstop an economy reeling from emergency restrictions to fight the virus.

Copper ended in doji on Thursday, it opened on a flat note and continued to move either sides till the end. As day charts are trading in oversold conditions, suggest to wait for confirmation, despite the trend being lower.

ENERGY — CRUDE



Oil prices fell on Thursday after three sessions of gains as restrictions on travel worldwide crimped fuel demand, with U.S. crude futures plunging about 4% after the United States scrapped plans to buy domestic oil for its

emergency reserve. Concerns about demand also overshadowed expectations that a \$2 trillion U.S. stimulus package will bolster economic activity.

Crude oil ended lower on Thursday, after witnessing a sharp selloff in the end, wait for confirmation for a bounce near 1850 levels to short as trend is still weak.



Wealth Tree Group

ECONOMIC CALENDAR (ALL TIMES IN IST)

EVENT	COUNTRY	TIME	FORECAST	PREVIOUS
Revised UoM Consumer Sentiment	US	19:30	90.0	95.9
Personal Income m/m	US	18:00	0.4%	0.6%

PICK OF THE DAY

COMMODITY	EXCHANGE	EXPIRY	STRATEGY	ENTRY	TARGET	STOP LOSS
NO PREOPEN CALLS						

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable. although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities .