



Top Headlines

- [India's economy grows slowly in Dec quarter, with virus impact to come](#)
- [Indian banks' loans rise 6.4% in two weeks to Feb. 14 - RBI](#)
- [India's April-January fiscal deficit remains above full-year target](#)
- [India's January infrastructure output rises 2.2% y/y - govt](#)

MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	11,201.75	11,384.80	11,175.05	-431.55	India 3M	5.080	0.000
BSE Sensex	38,297.29	39,087.47	38,219.97	-1,448.37	India 6M	5.170	0.000
Dow 30	25,409.36	25,494.24	24,681.01	-357.28	India 1Y	5.236	-0.033
S&P 500	2,954.22	2,959.72	2,855.84	-24.54	India 2Y	5.490	0.028
Nasdaq	8,567.37	8,591.82	8,264.16	0.89	India 3Y	5.657	-0.012
DAX	11,890.35	12,008.59	11,724.12	-477.11	India 4Y	5.850	-0.023
FTSE 100	6,580.61	6,796.40	6,460.08	-215.79	India 5Y	5.868	-0.020
CAC 40	5,309.90	5,376.05	5,229.56	-185.69	India 6Y	6.254	0.010
Nikkei 225	21,142.96	21,528.13	20,916.40	-805.27	India 7Y	6.492	-0.011
Shanghai	2,880.30	2,948.13	2,878.54	-111.03	India 8Y	6.533	-0.001
Hang Seng	26,129.93	26,313.55	25,989.41	-648.69	India 9Y	6.596	-0.007
KOSPI	1,987.01	2,031.01	1,980.82	-67.88	India 10Y	6.371	-0.007
IDX Composite	5,452.70	5,456.28	5,288.37	-82.99	India 15Y	6.807	0.010
					India 30Y	6.816	0.009

India's economy grows slowly in Dec quarter, with virus impact to come

India's economy expanded by 4.7% in the December quarter compared with the same period a year earlier, the slowest pace in more than six years, and analysts see the global impact of the coronavirus further stifling growth in Asia's third-largest economy. The gross domestic product data released on Friday showed consumer demand, private investment and exports all struggling, while higher government spending and an improvement in rural demand lent support. Prime Minister Narendra Modi's government took several steps earlier this month to try to bolster economic growth, including increasing state spending on infrastructure. But many economists expect the impact of those efforts to be outweighed by the global fallout from the coronavirus epidemic that began in China.



Wealth Tree Group

NIFTY OUTLOOK



Nifty ended with major loss of more than 400+pts or more than 3.5% in Friday's session. Benchmark index opened with a gap down of 251pts and started to skid lower as the time progressed during the session, it made a sideways to lower stance and surrendered to close near the lows made during the day. Technical picture still remains to be biased towards bearishness in further coming times, but day charts and intraday charts are deeply oversold, and are more likely to witness a correction upside for further downside. Traders are advised to

hedge their existing shorts and try not to keep their positions open naked.

S2	S1	Pivot	R1	R2	Trend
11484.1	11558.7	11611.3	11685.9	11738.4	Down

BANK NIFTY OUTLOOK



Bank Nifty ended with losing over 1000+pts in Friday's trade. Banking benchmark opened down with a gap of nearly 500pts and started to move lower, and continued its lower stance as bears took total control of the index right from the start and managed itself to close near the lows made during the day. Technical picture is biased towards bearishness as it closed under the 50&200DMA which still shows the weakness in the index, and day, intraday charts are trading in deeply oversold conditions, a minor correction towards downside can be expected, better to

hedge or lock-in profits from shorts.

S2	S1	Pivot	R1	R2	Trend
29766.6	29976.8	30124.4	30334.6	30482.2	Down



Wealth Tree Group

NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	333.9	338.1	343.4	347.5	352.8
ASIANPAINT EQ	1748.8	1773.4	1807.7	1832.3	1866.7
AXISBANK EQ	670.6	684.0	704.3	717.7	738.0
BAJAJ-AUTO EQ	2820.6	2855.3	2885.2	2919.9	2949.7
BAJAJFINSV EQ	4144.3	4305.1	4472.5	4633.3	4800.8
BAJFINANCE EQ	8592.6	8821.7	9054.1	9283.2	9515.6
BHARTIARTL EQ	410.2	418.3	428.6	436.7	447.0
BPCL EQ	506.9	515.2	521.8	530.1	536.7
BRITANNIA EQ	207.7	211.1	214.5	217.9	221.4
CIPLA EQ	2866.1	2918.1	2969.1	3021.1	3072.1
COALINDIA EQ	387.1	394.6	405.5	413.0	423.9
DRREDDY EQ	163.9	166.2	169.0	171.2	174.0
EICHERMOT EQ	2790.4	2858.7	2973.6	3042.0	3156.9
GAIL EQ	16058.2	16330.3	16589.1	16861.2	17120.1
GRASIM EQ	98.5	101.4	105.0	107.9	111.5
HCLTECH EQ	669.4	678.3	692.9	701.8	716.4
HDFC EQ	510.4	522.4	543.2	555.2	576.0
HDFCBANK EQ	1162.7	1170.2	1177.6	1185.1	1192.5
HEROMOTOCO EQ	1989.2	2020.5	2065.2	2096.5	2141.3
HINDALCO EQ	149.3	152.6	157.4	160.7	165.5
HINDUNILVR EQ	2112.0	2143.4	2186.4	2217.8	2260.8
ICICIBANK EQ	2122.6	2149.2	2188.9	2215.4	2255.1
INDUSINDBK EQ	484.1	490.7	498.8	505.3	513.4
INFRAEEL EQ	98.2	102.0	104.7	108.5	111.2
INFY EQ	1069.4	1086.7	1102.4	1119.7	1135.3
IOC EQ	702.1	716.9	736.9	751.7	771.6
ITC EQ	188.7	193.1	196.5	201.0	204.4
JSWSTEEL EQ	225.1	230.4	238.0	243.3	250.8
KOTAKBANK EQ	1585.1	1602.7	1631.4	1649.1	1677.8
LT EQ	1147.6	1167.6	1182.0	1202.0	1216.5



Wealth Tree Group

SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	433.8	445.4	465.2	476.8	496.6
MARUTI EQ	5987.1	6135.1	6251.2	6399.2	6515.4
NESTLEIND EQ	15413.6	15596.2	15862.6	16045.3	16311.7
NTPC EQ	102.5	104.5	107.4	109.4	112.2
ONGC EQ	88.2	90.1	91.4	93.3	94.6
POWERGRID EQ	175.8	178.7	182.0	184.8	188.1
RELIANCE EQ	1304.9	1316.8	1336.9	1348.8	1368.9
SBIN EQ	292.7	297.9	306.3	311.4	319.8
SUNPHARMA EQ	362.0	367.5	376.5	382.0	391.0
TATAMOTORS EQ	1940.4	1970.3	2019.9	2049.8	2099.4
TATASTEEL EQ	119.3	124.1	131.9	136.7	144.4
TCS EQ	361.3	371.5	385.2	395.5	409.2
TECHM EQ	685.5	715.0	761.5	790.9	837.4
TITAN EQ	1218.6	1236.5	1253.6	1271.6	1288.7
ULTRACEMCO EQ	4137.1	4178.4	4241.3	4282.5	4345.4
UPL EQ	494.2	506.9	526.8	539.5	559.4
VEDL EQ	103.5	108.7	117.4	122.6	131.3
WIPRO EQ	213.8	217.6	223.6	227.4	233.4
YESBANK EQ	33.4	34.0	34.9	35.5	36.5
ZEEL EQ	226.8	233.1	238.9	245.1	250.9

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
MARUTI EQ	5987.1	6135.1	6251.2	6399.2	6515.4	UP
COALINDIA EQ	167.8	171.0	172.8	175.9	177.7	DOWN
VEDL EQ	103.5	108.7	117.4	122.6	131.3	DOWN
WIPRO EQ	213.8	217.6	223.6	227.4	233.4	DOWN
ZEEL EQ	226.8	233.1	238.9	245.1	250.9	DOWN



Wealth Tree Group

FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Mar	71.73	72.0675	72.2875	72.625	72.845	Up
EURINR	Mar	78.5775	79.26	79.6825	80.365	80.7875	Indecisive
GBPINR	Mar	92.1158	92.7316	93.1658	93.7816	94.2158	Up
JPYINR	Mar	65.685	66.1775	66.47	66.9625	67.255	Indecisive
Dollar Index	Spot	97.50	97.79	98.20	98.49	98.91	Down
EURUSD	Spot	1.0934	1.0962	1.1014	1.1042	1.1094	Up
GBPUSD	Spot	1.2808	1.2843	1.2894	1.2929	1.2980	Up
USDJPY	Spot	107.6866	108.1533	108.9666	109.4333	110.2466	Down

RUPEE OUTLOOK



Rupee weakened by 59paise on Friday. Domestic currency opened on a very weaker note by losing 27paise in the opening itself, and started to weaken as the time progressed as bears took total care of the counter and surrendered itself near the lows made during the day. Technical picture suggests further bearish price action in the upcoming sessions, as it might test those previous swing lows of 72.5 levels. Traders are advised to limit

their longs for the day and hedge their existing positions accordingly with risk management.

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable, although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities.