



Top Headlines

- [Wall Street up in choppy trade, stimulus measures take centre stage](#)
- [Gold recovers as coronavirus raises policy easing chance](#)
- [Trump blasts Fed as 'Slow to act'](#)
- [Oil comes off lows as hopes of OPEC cut, stimulus counter virus gloom](#)

MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	11,132.75	11,433.00	11,036.25	-69.00	India 3M	5.080	0.000
BSE Sensex	38,144.02	39,083.17	37,785.99	-153.27	India 6M	5.170	0.000
Dow 30	26,141.11	26,205.06	25,391.96	731.75	India 1Y	5.196	-0.040
S&P 500	3,033.10	3,040.40	2,944.90	78.88	India 2Y	5.428	-0.062
Nasdaq	8,798.59	8,815.50	8,543.35	231.22	India 3Y	5.632	-0.025
DAX	42,014.09	42,135.56	41,373.87	689.78	India 4Y	5.801	-0.049
FTSE 100	11,857.87	12,121.60	11,624.63	-32.48	India 5Y	5.826	-0.042
CAC 40	6,654.89	6,775.18	6,496.01	74.28	India 6Y	6.215	-0.039
Nikkei 225	1,582.90	1,599.84	1,567.82	-18.91	India 7Y	6.452	-0.040
Shanghai	21,344.08	21,593.11	20,834.29	201.12	India 8Y	6.517	-0.016
Hang Seng	11,381.76	11,457.42	11,053.29	400.99	India 9Y	6.567	-0.030
KOSPI	431.56	433.48	417.49	14.07	India 10Y	6.346	-0.025
IDX Composite	26,291.68	26,375.91	26,077.73	161.75	India 15Y	6.812	0.005
					India 30Y	6.816	0.000

Oil comes off lows as hopes of OPEC cut stimulus counter virus glooms

Oil prices rebounded more than \$1 a barrel after earlier hitting multi-year lows on Monday, as hopes of a deeper cut in output by OPEC and stimulus from central banks countered worries about damage to demand from the coronavirus outbreak. Both marked their first gain after six sessions of losses amid virus worries. The coronavirus, which originated in China, has killed nearly 3,000 and roiled global markets as investors brace for a steep knock to world growth. Equities marked their biggest rout since the 2008 financial crisis last week. Dragging on oil prices earlier in the day was data unveiled over the weekend by China, the world's top energy consumer. Factory activity in the country shrank at the fastest pace ever in February, underscoring the colossal damage from the outbreak on its economy. the one hand.



Wealth Tree Group

NIFTY OUTLOOK



Nifty witnessed another bearish rout in the market yesterday with the benchmark index sliding by around 300 odd points from the day highs to end in the red. The index opened on a marginally positive note and maintained a sideways to higher stance initially, moving towards 11400 levels. However, bears completely took control of the proceedings in the last hour and dragged the index lower towards 11000 levels, erasing the entire gains made earlier in the day. While the change from Friday might be small, the way the index fell in the

last hour of the day speaks more about the bearish sentiment in the market. The close also resulted in a bearish engulfing pattern, which only confirms the already known bearish sentiment.

S2	S1	Pivot	R1	R2	Trend
10803.9	10968.3	11200.7	11365.1	11597.4	Down

BANK NIFTY OUTLOOK



Bank Nifty ended lower by losing nearly a percent in yesterday's trade. Banking benchmark opened on a bullish note, it started to edge higher till the half of the trading session till the last hour it traded sideways. And at the last hour, bears took total control of the index, and made it to fall sharply, and ended near lows made during the day. Technical picture still remains to be biased towards bearish price action, as it formed an

engulfing pattern in day charts, and lower close below it could trigger further sell-off. Traders are advised to wait for a correct price to short.

S2	S1	Pivot	R1	R2	Trend
27857.6	28363.0	29077.1	29582.5	30296.5	Down



Wealth Tree Group

NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	330.6	335.6	343.3	348.4	356.1
ASIANPAINT EQ	1729.6	1758.2	1797.8	1826.4	1866.0
AXISBANK EQ	653.0	668.6	690.9	706.5	728.9
BAJAJ-AUTO EQ	2663.7	2728.0	2836.2	2900.5	3008.7
BAJAJFINSV EQ	8515.5	8715.0	9007.5	9207.0	9499.5
BAJFINANCE EQ	4115.8	4238.3	4428.1	4550.6	4740.4
BHARTIARTL EQ	497.9	508.1	522.1	532.3	546.2
BPCL EQ	384.9	398.6	420.2	434.0	455.6
BRITANNIA EQ	2847.1	2898.1	2976.0	3027.0	3105.0
CIPLA EQ	386.0	394.0	402.6	410.6	419.2
COALINDIA EQ	164.2	166.8	170.9	173.5	177.6
DRREDDY EQ	2805.0	2855.3	2926.3	2976.5	3047.5
EICHERMOT EQ	16006.5	16510.0	17146.4	17649.9	18286.3
GAIL EQ	93.3	96.5	101.9	105.1	110.6
GRASIM EQ	631.6	650.0	675.8	694.2	720.0
HCLTECH EQ	523.1	536.4	551.1	564.4	579.1
HDFC EQ	2099.4	2139.5	2193.9	2234.1	2288.5
HDFCBANK EQ	1147.3	1163.5	1182.3	1198.5	1217.3
HEROMOTOCO EQ	1866.5	1921.0	2015.5	2070.0	2164.5
HINDALCO EQ	138.1	143.9	152.7	158.5	167.3
HINDUNILVR EQ	2081.0	2120.2	2181.1	2220.3	2281.2
ICICIBANK EQ	486.3	496.2	508.4	518.3	530.5
INDUSINDBK EQ	1028.5	1053.9	1095.4	1120.8	1162.3
INFRAEEL EQ	201.7	209.3	217.8	225.3	233.8
INFY EQ	714.8	727.9	746.9	760.1	779.1
IOC EQ	96.9	100.4	106.7	110.2	116.5
ITC EQ	187.7	191.5	197.5	201.3	207.3
JSWSTEEL EQ	221.8	228.4	237.5	244.1	253.1
KOTAKBANK EQ	1553.7	1576.4	1606.8	1629.5	1659.9
LT EQ	1112.8	1136.9	1174.6	1198.7	1236.4



Wealth Tree Group

SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	430.3	444.3	458.4	472.4	486.5
MARUTI EQ	6135.4	6210.3	6324.9	6399.8	6514.5
NESTLEIND EQ	15694.7	15902.3	16108.7	16316.3	16522.7
NTPC EQ	98.2	101.1	105.5	108.4	112.8
ONGC EQ	84.0	86.6	90.8	93.3	97.5
POWERGRID EQ	178.7	181.1	184.2	186.6	189.6
RELIANCE EQ	1260.9	1288.5	1328.8	1356.4	1396.7
SBIN EQ	266.5	277.0	294.5	304.9	322.4
SUNPHARMA EQ	351.9	360.7	372.2	381.0	392.5
TATAMOTORS EQ	117.6	121.5	127.7	131.6	137.8
TATASTEEL EQ	336.0	350.0	372.0	386.0	408.0
TCS EQ	1945.4	1973.4	2013.7	2041.6	2081.9
TECHM EQ	724.4	734.5	744.5	754.5	764.5
TITAN EQ	1189.4	1216.8	1255.4	1282.8	1321.4
ULTRACEMCO EQ	3941.1	4041.4	4178.9	4279.2	4416.6
UPL EQ	489.9	502.1	521.9	534.1	553.9
VEDL EQ	102.7	106.8	113.1	117.2	123.5
WIPRO EQ	213.5	217.1	222.1	225.7	230.7
YESBANK EQ	26.6	29.1	32.3	34.8	38.1
ZEEL EQ	218.5	226.2	237.6	245.2	256.6

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
ASIANPAINT EQ	1729.6	1758.2	1797.8	1826.4	1866.0	DOWN
AXISBANK EQ	653.0	668.6	690.9	706.5	728.9	DOWN
YESBANK EQ	26.6	29.1	32.3	34.8	38.1	DOWN
TATASTEEL EQ	336.0	350.0	372.0	386.0	408.0	DOWN
HEROMOTOCO EQ	1866.5	1921.0	2015.5	2070.0	2164.5	DOWN



Wealth Tree Group

FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Mar	72.03	72.51	72.76	73.24	73.49	Up
EURINR	Mar	79.61	80.35	80.72	81.46	81.83	Indecisive
GBPINR	Mar	92.20	92.69	92.97	93.46	93.74	Up
JPYINR	Mar	66.38	67.14	67.53	68.29	68.68	Indecisive
Dollar Index	Spot	96.58	96.89	97.44	97.75	98.30	Down
EURUSD	Spot	1.0984	1.1081	1.1132	1.1229	1.1280	Up
GBPUSD	Spot	1.2692	1.2750	1.2801	1.2859	1.2910	Up
USDJPY	Spot	106.74	107.26	107.92	108.44	109.10	Down

RUPEE OUTLOOK



Rupee weakened sharply by 60paise in yesterday's trade. Domestic currency opened flat and started to trade sideways, till the half of the trading session, and later half, it started to weak as the time progressed, and during the last hour it got further weak and made fresh lows in the near term of 73 levels. Technical picture shows further bearish price action as it closed below the support of 72.6 strongly. Traders

are advised to hold their longs with proper risk management, as the markets are trading very volatile on various negative cues coming from around the world.

DISCLAIMER: This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable, although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities.