



### Top Headlines

- [Wall St pounded by growth fears as Boeing slumps](#)
- [Dollar falls vs yen, Swiss franc; sterling up after BoE rate cut](#)
- [Oil rises for 2<sup>nd</sup> day amid hopes for output cut by US producers](#)
- [Indigo says Jan-Mar quarterly profit to be hit by coronavirus outbreak](#)

MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	10,451.45	10,751.55	10,294.45	-538.00	India 3M	4.900	-0.060
BSE Sensex	35,634.95	36,950.20	35,109.18	-1,942.00	India 6M	4.950	-0.080
Dow 30	23,982.02	24,796.72	23,690.34	131.00	India 1Y	4.961	-0.001
S&P 500	2,766.00	2,850.60	2,733.15	19.44	India 2Y	5.162	-0.088
Nasdaq	8,038.49	8,249.41	7,930.43	87.81	India 3Y	5.401	-0.017
DAX	39,123.80	39,627.97	38,883.08	393.24	India 4Y	5.590	-0.025
FTSE 100	10,475.49	11,032.29	10,423.90	-149.53	India 5Y	5.596	-0.025
CAC 40	5,960.23	6,231.06	5,927.85	-5.54	India 6Y	6.015	-0.060
Nikkei 225	1,368.87	1,404.84	1,331.70	-95.70	India 7Y	6.292	-0.057
Shanghai	19,867.12	19,970.35	18,891.77	168.36	India 8Y	6.351	-0.071
Hang Seng	11,403.47	11,406.30	10,916.95	294.92	India 9Y	6.412	-0.061
KOSPI	434.62	435.20	420.80	8.47	India 10Y	6.066	-0.118
IDX Composite	25,392.51	25,578.61	24,978.97	352.05	India 15Y	6.577	-0.093
					India 30Y	6.600	-0.082

### Oil rises for 2nd day amid hopes for output cut by US producers

Oil prices climbed for a second day on Wednesday, lifted by hopes that U.S. producers will cut output, but gains were limited compared with Monday's crash after Saudi Arabia and Russia triggered a price war. Saudi Arabia said on Tuesday it would boost its oil supplies to a record high in April, raising the stakes in a standoff with Russia and effectively rebuffing a suggestion from Moscow for new talks on production levels. clash of the two oil titans sparked a 25% slump in crude prices on Monday. Russian oil minister Alexander Novak said on Tuesday he did not rule out joint measures with OPEC to stabilize the market, adding that the next OPEC+ meeting was planned for May-June.



# Wealth Tree Group

## NIFTY OUTLOOK



Nifty ended flat after a volatile trading session yesterday after opening sharply lower. Benchmark index opened on a very weaker note, and rest part of the day it traded sideways testing its either sides, and ended near the previous day's closing itself, making it to gain negligibly. Technical picture is still biased towards weaker price action and is subdued. High risk traders can look to short considering

their stops as per risk management, other can do well, avoiding it, as being a weekly expiry, and may move volatile.

S2	S1	Pivot	R1	R2	Trend
10234	10346	10445	10557	10656	Down

## BANK NIFTY OUTLOOK



Bank Nifty traded sideways as it was lacking clarity for near trend, and managed to close near the opening levels. Banking benchmark opened on slightly weaker note, and neither bulls nor bears took control of the index, in moving it, and made it to end it on a flatter note. Technical picture is still inclined towards bearish price action. High risk traders can look to short the index, and has to be properly hedged as being a weekly

expiry, volatile conditions can be anticipated, low risk traders can do well avoiding it.

S2	S1	Pivot	R1	R2	Trend
25947	26217	26504	26774	27061	Down



# Wealth Tree Group

## NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	306.21	313.43	324.06	331.28	341.91
ASIANPAINT EQ	1808.6	1837.1	1876.5	1905	1944.4
AXISBANK EQ	596.79	605.23	623.54	631.98	650.29
BAJAJ-AUTO EQ	2469.09	2510.98	2600.49	2642.38	2731.89
BAJAJFINSV EQ	7959.28	8048.55	8249.28	8338.55	8539.28
BAJFINANCE EQ	3846.01	3929.23	4028.36	4111.58	4210.71
BHARTIARTL EQ	475.63	481.15	496.58	502.1	517.53
BPCL EQ	378.25	399.3	426.85	447.9	475.45
BRITANNIA EQ	2908.95	2942.7	3002.25	3036	3095.55
CIPLA EQ	417.68	421	426.83	430.15	435.98
COALINDIA EQ	150.18	153.15	159.93	162.9	169.68
DRREDDY EQ	2923.63	2984.15	3086.58	3147.1	3249.53
EICHERMOT EQ	16750.09	17408.88	17703.94	18362.73	18657.79
GAIL EQ	95.01	95.88	100.36	101.23	105.71
GRASIM EQ	608.53	620.45	637.23	649.15	665.93
HCLTECH EQ	518.86	522.83	540.41	544.38	561.96
HDFC EQ	1925.5	1955.9	2011.6	2042	2097.7
HDFCBANK EQ	1045.53	1079.45	1098.93	1132.85	1152.33
HEROMOTOCO EQ	1866.51	1913.93	1962.71	2010.13	2058.91
HINDALCO EQ	137.39	139.98	142.89	145.48	148.39
HINDUNILVR EQ	2059.68	2064.95	2117.28	2122.55	2174.88
ICICIBANK EQ	424.38	437.85	456.43	469.9	488.48
INDUSINDBK EQ	829.6	855.05	912.5	937.95	995.4
INFRAEEL EQ	187.88	200.15	207.58	219.85	227.28
INFY EQ	675.64	683.13	704.49	711.98	733.34
IOC EQ	93.43	96.1	100.68	103.35	107.93
ITC EQ	171.68	173.35	176.18	177.85	180.68
JSWSTEEL EQ	221.65	224.75	228.2	231.3	234.75
KOTAKBANK EQ	1509.31	1543.38	1576.66	1610.73	1644.01
LT EQ	1030.26	1061.73	1098.76	1130.23	1167.26



# Wealth Tree Group

SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	433.49	450.68	458.19	475.38	482.89
MARUTI EQ	5909.03	6033.25	6203.63	6327.85	6498.23
NESTLEIND EQ	15373	15693.8	16021.9	16342.7	16670.8
NTPC EQ	97.61	100.53	102.46	105.38	107.31
ONGC EQ	68.45	71.4	76.95	79.9	85.45
POWERGRID EQ	171.1	174.9	181.75	185.55	192.4
RELIANCE EQ	993.54	1038.08	1139.54	1184.08	1285.54
SBIN EQ	243.49	247.43	255.09	259.03	266.69
SUNPHARMA EQ	375.95	384.7	394.3	403.05	412.65
TATAMOTORS EQ	100.56	102.48	106.16	108.08	111.76
TATASTEEL EQ	308.6	315.5	326.6	333.4	344.5
TCS EQ	1835.16	1880.23	1980.06	2025.13	2124.96
TECHM EQ	669.64	676.18	703.09	709.63	736.54
TITAN EQ	1137.71	1167.28	1204.56	1234.13	1271.41
ULTRACEMCO EQ	3912.18	3998.9	4081.73	4168.45	4251.28
UPL EQ	481.28	493.15	506.53	518.4	531.78
VEDL EQ	84.39	87.43	96.44	99.48	108.49
WIPRO EQ	205.03	205.05	213.03	213.05	221.03
YESBANK EQ	14.3	19	20.9	25.6	27.5
ZEEL EQ	174.6	184.5	200.2	210.2	225.9

## STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
SBIN EQ	243.49	247.43	255.09	259.03	266.69	UP
YESBANK EQ	14.3	19	20.9	25.6	27.5	UP
M&M EQ	433.49	450.68	458.19	475.38	482.89	DOWN
MARUTI EQ	5909.03	6033.25	6203.63	6327.85	6498.23	DOWN
UPL EQ	481.28	493.15	506.53	518.4	531.78	DOWN



# Wealth Tree Group

## FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Mar	73.4433	73.6266	73.9458	74.1291	74.4483	Up
EURINR	Mar	82.9841	83.3158	83.8116	84.1433	84.6391	Up
GBPINR	Mar	94.2066	94.7858	95.4116	95.9908	96.6166	Up
JPYINR	Mar	69.4566	69.8783	70.5816	71.0033	71.7066	Up
Dollar Index	Spot	94.76	95.47	95.89	96.60	97.02	Down
EURUSD	Spot	1.1286	1.1318	1.1344	1.1376	1.1402	Up
GBPUSD	Spot	1.2778	1.2862	1.2918	1.3002	1.3058	Up
USDJPY	Spot	103.8966	104.3133	104.8066	105.2233	105.7166	Down

## RUPEE OUTLOOK



Rupee ended higher by 47paise in yesterday's trade. As the rupee traded sideways volatile either sides testing both supports and resistances of the domestic currency. Technical picture is inconclusive for the near term as the rupee is opening lower and moving higher in trade, but with a weaker close. Traders would do well by avoiding the counter for the day as the domestic currency is moving volatile,

traders would do well avoiding the counter, high risk traders can look to short and be hedged as per risk management.

**DISCLAIMER:** This Report has been prepared by Rajesh Kumar Jain Palrecha of Wealth Tree Group registered as Research Analyst with SEBI having registration number INH200007186. and distributed as per SEBI (Research Analysts) Regulations 2014. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. Securities as defined in clause (h) of section 2 of the Securities Contracts (Regulation) Act, 1956 includes Financial Instruments and Currency Derivatives. The information contained herein is from publicly available data or other sources believed to be reliable. although its accuracy and completeness cannot be guaranteed. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in Securities referred to in this document (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. Wealth Tree or any of its associates / group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Wealth Tree nor any of its associates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities.