



Top Headlines

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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	9,590.15	10,040.75	9,508.00	-868.25	India 3M	4.880	0.030
BSE Sensex	32,778.14	34,472.50	32,493.10	-2,919.26	India 6M	4.980	0.030
Dow 30	21,939.73	22,837.95	21,297.88	-1,613.49	India 1Y	5.019	-0.066
S&P 500	2,567.00	2,659.88	2,495.75	-174.38	India 2Y	5.304	0.103
Nasdaq	7,461.32	7,712.33	7,263.03	-490.74	India 3Y	5.567	0.112
DAX	36,523.14	38,371.15	35,003.49	-2,155.41	India 4Y	5.785	0.134
FTSE 100	9,160.70	9,929.19	9,125.70	-1,277.98	India 5Y	5.758	0.110
CAC 40	5,234.00	5,607.35	5,216.50	-642.52	India 6Y	6.217	0.160
Nikkei 225	1,251.56	1,260.39	1,201.70	-68.34	India 7Y	6.462	0.122
Shanghai	18,559.63	19,142.18	18,339.27	-856.43	India 8Y	6.533	0.117
Hang Seng	10,941.01	11,070.41	10,842.38	-259.04	India 9Y	6.608	0.129
KOSPI	422.93	429.92	420.42	-6.99	India 10Y	6.236	0.111
IDX Composite	24,309.07	24,657.67	24,117.94	-922.54	India 15Y	6.660	-0.005
					India 30Y	6.637	-0.032

Indian central banks seeks to ensure dollar liquidity amid coronavirus rout

The Reserve Bank of India has adequate dollar reserves and will conduct sell/buy swaps in the foreign exchange market to ensure adequate dollar liquidity amid the current global rout in markets, it said in a statement on Thursday. Financial markets globally are facing intense selling pressures on extreme risk aversion due to the spread of coronavirus infections and have caused a mismatch in dollar liquidity across the world, the RBI said. The RBI will conduct 6-month U.S. dollar sell/buy swaps to provide dollar liquidity to the foreign exchange market, with the first such swap for \$2 billion to be held on March 16. The Indian stock market plunged into bear territory on Thursday with the NSE Nifty 50 index plunging 8.3% to 9,590.15, its lowest close in 2-1/2 years. The rupee fell to a low of 74.35 per dollar, its lowest level since Oct. 11, 2018, the day it hit a life low of 74.4850. It closed at 74.23. RBI is closely and continuously monitoring the rapidly evolving global situation, the central bank.



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NIFTY OUTLOOK



Nifty ended with major loss, being one of the historical fall ever witnessed till date since inception. Benchmark index opened sharply lower following peers, and started to weaken as the time progressed, and in the last hour selling got intensified, and it surrendered itself to close near the lows made during the day. Technical picture has pushed the index into bearish territory. Traders are advised to

take positions strategically, as naked positions are very risky to hold being weekend, and day charts are trading in deeply oversold zones.

S2	S1	Pivot	R1	R2	Trend
9180.2	9385.2	9713.0	9917.9	10245.7	Down

BANK NIFTY OUTLOOK



Bank Nifty ended on a sharply weaker note following the benchmark index. Banking benchmark index opened sharply lower following global cues, sell off continued till the last trading hour, later in the last hour buying pressure came in, giving a respite to the index against the bearish price action. Technical picture is still biased towards weaker price action in the index, being a weekend, traders are advised to take posi-

tions strategically, and avoid positions naked as the market is moving very volatile, which is touching newer highs in recent times.

S2	S1	Pivot	R1	R2	Trend
22556.8	23264.0	24243.5	24950.7	25930.3	Down



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NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	273.3	280.5	291.2	298.4	309.1
ASIANPAINT EQ	1784.6	1814.0	1844.4	1873.8	1904.2
AXISBANK EQ	489.3	516.3	555.1	582.1	621.0
BAJAJ-AUTO EQ	2181.7	2260.3	2397.7	2476.3	2613.6
BAJAJFINSV EQ	7024.7	7231.4	7606.7	7813.3	8188.6
BAJFINANCE EQ	3502.3	3618.3	3744.1	3860.2	3986.0
BHARTIARTL EQ	446.3	455.6	468.6	477.9	490.9
BPCL EQ	293.8	319.1	355.8	381.1	417.8
BRITANNIA EQ	2671.0	2740.8	2854.9	2924.7	3038.8
CIPLA EQ	377.6	386.2	399.3	407.9	421.1
COALINDIA EQ	143.0	148.8	155.9	161.7	168.8
DRREDDY EQ	2699.9	2775.1	2878.8	2954.1	3057.8
EICHERMOT EQ	16371.6	16624.7	16953.1	17206.2	17534.6
GAIL EQ	72.9	76.4	82.6	86.1	92.3
GRASIM EQ	520.0	539.9	575.0	594.9	630.0
HCLTECH EQ	461.1	477.2	502.5	518.7	544.0
HDFC EQ	1780.0	1827.9	1908.9	1956.8	2037.8
HDFCBANK EQ	958.4	989.8	1034.9	1066.4	1111.5
HEROMOTOCO EQ	1708.1	1807.7	1893.3	1992.9	2078.5
HINDALCO EQ	110.9	115.6	122.8	127.4	134.6
HINDUNILVR EQ	1978.9	2017.4	2070.2	2108.8	2161.6
ICICIBANK EQ	399.3	412.5	429.2	442.4	459.2
INDUSINDBK EQ	733.6	759.1	795.5	821.1	857.5
INFRAEEL EQ	200.1	210.7	217.6	228.2	235.1
INFY EQ	600.4	615.8	642.9	658.3	685.4
IOC EQ	83.2	85.6	89.6	92.0	96.0
ITC EQ	139.9	147.9	158.5	166.5	177.1
JSWSTEEL EQ	190.3	196.7	205.5	212.0	220.8
KOTAKBANK EQ	1258.7	1361.9	1454.2	1557.4	1649.7
LT EQ	964.3	990.4	1030.2	1056.4	1096.2



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SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	383.4	403.4	419.7	439.7	456.0
MARUTI EQ	5328.9	5486.0	5712.7	5869.8	6096.4
NESTLEIND EQ	14660.0	15112.8	15497.8	15950.5	16335.5
NTPC EQ	89.1	91.7	95.9	98.5	102.6
ONGC EQ	57.9	60.2	64.3	66.6	70.7
POWERGRID EQ	156.4	161.3	169.6	174.4	182.7
RELIANCE EQ	1018.6	1040.8	1070.9	1093.1	1123.2
SBIN EQ	194.4	203.5	217.7	226.8	241.0
SUNPHARMA EQ	331.7	343.2	358.0	369.5	384.3
TATAMOTORS EQ	78.2	83.1	89.0	93.9	99.8
TATASTEEL EQ	257.6	272.5	282.2	297.1	306.8
TCS EQ	1662.2	1716.0	1812.2	1866.1	1962.3
TECHM EQ	606.1	628.0	659.0	680.9	711.9
TITAN EQ	1009.2	1043.0	1098.5	1132.3	1187.8
ULTRACEMCO EQ	3444.5	3554.0	3722.0	3831.5	3999.5
UPL EQ	380.7	412.1	466.3	497.7	551.9
VEDL EQ	74.0	76.9	81.2	84.2	88.5
WIPRO EQ	191.7	195.4	201.2	204.9	210.6
YESBANK EQ	12.5	18.8	23.7	30.0	35.0
ZEEL EQ	181.8	186.2	193.0	197.5	204.3

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
ASIANPAINT EQ	1784.6	1814.0	1844.4	1873.8	1904.2	UP
BAJFINANCE EQ	3502.3	3618.3	3744.1	3860.2	3986.0	DOWN
NTPC EQ	89.1	91.7	95.9	98.5	102.6	DOWN
RELIANCE EQ	1018.6	1040.8	1070.9	1093.1	1123.2	DOWN
GRASIM EQ	520.0	539.9	575.0	594.9	630.0	DOWN



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FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Mar	74.22	74.34	74.42	74.54	74.62	Up
EURINR	Mar	82.97	83.26	83.79	84.08	84.61	Up
GBPINR	Mar	94.14	94.43	95.02	95.31	95.90	Up
JPYINR	Mar	70.95	71.31	71.70	72.06	72.45	Up
Dollar Index	Spot	95.00	96.19	97.26	98.45	99.52	Up
EURUSD	Spot	1.0915	1.1052	1.1192	1.1329	1.1469	Up
GBPUSD	Spot	1.2292	1.2451	1.2651	1.2810	1.3010	Up
USDJPY	Spot	101.85	103.58	104.82	106.55	107.79	Down

RUPEE OUTLOOK



Rupee weakened by nearly 65paise in yesterday's trade after a strict lower volatile trading session. Domestic currency opened sharply lower following the weakness present in the counter, but it could find itself sustaining to settle near those previous swing lows. Technical picture is inconclusive for the day as in day charts it formed a doji kind pattern, which it shows indecision in near term as of now, and being a weekend, traders are to avoid the counter as volatile swings can be expected.

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