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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	9,197.40	9,602.20	9,165.10	-757.80	India 3M	4.730	-0.150
BSE Sensex	31,390.07	33,103.24	31,276.30	-2,713.41	India 6M	4.780	-0.170
Dow 30	21,037.31	21,768.28	20,387.10	-2,148.31	India 1Y	4.969	-0.079
S&P 500	2,471.11	2,563.38	2,364.55	-239.91	India 2Y	5.272	-0.031
Nasdaq	7,163.08	7,422.20	6,951.27	-711.79	India 3Y	5.683	-0.050
DAX	38,085.05	38,258.90	37,248.02	1,448.35	India 4Y	5.915	-0.049
FTSE 100	8,746.25	8,988.00	8,239.50	-485.83	India 5Y	5.948	-0.008
CAC 40	5,151.08	5,366.11	4,898.79	-215.03	India 6Y	6.313	-0.089
Nikkei 225	1,240.49	1,240.49	1,187.07	-56.15	India 7Y	6.549	-0.062
Shanghai	17,002.04	17,785.76	16,914.45	-429.01	India 8Y	6.612	-0.038
Hang Seng	10,253.28	10,867.66	10,217.93	-577.84	India 9Y	6.638	-0.076
KOSPI	402.03	419.18	401.38	-15.71	India 10Y	6.208	-0.114
IDX Composite	23,063.57	23,631.53	22,842.25	-969.34	India 15Y	6.758	-0.032
					India 30Y	6.735	-0.065

Platinum slumps to lowest since 2002 as precious metals collapse

Platinum plunged nearly 27% on Monday to its weakest level since 2002, while gold dived over 5% as investors unloaded precious metals in exchange for cash after a second emergency U.S. rate cut failed to quell coronavirus fears across markets. Gold also broke below the 200-day moving average, which is regarded as a bearish sign. Precious metals joined a wider market sell-off as the coronavirus continued to spread rapidly, with some investors obliged to sell assets to cover margin calls. U.S. government bonds yields fell, stock markets tumbled and oil prices dropped 10%. The coronavirus has claimed over 6,500 lives worldwide and triggered panic across markets, prompting central banks across the globe to push through support measures to temper the economic fallout. banks in Japan, Australia and New Zealand joined the U.S. Federal Reserve in announcing dramatic monetary easing.



NIFTY OUTLOOK



Nifty continued the bearish momentum in yesterday's trade with the benchmark index reversing the sharp pull-back witnessed on Friday. The index opened with a gap of over 400 points and continued to move in the same vein for major part of the day, suggesting that the recovery on Friday was more of a short covering move than anything else. From technical perspective, there is nothing much we can say apart from the fact that markets are being guided more by the fear from the spread of the Corona. The moves over the last few days has been more about

panic than any specific technical aspect and we expect the same to continue in today's trade as well. The close yesterday resulted in a bearish harami candlestick pattern, lending further credence to the bearish sentiment.

S2	S1	Pivot	R1	R2	Trend
8884.5	9040.9	9321.6	9478.0	9758.7	Down

BANK NIFTY OUTLOOK



Bank Nifty almost mirrored the benchmark Nifty in yesterday's trade with the banking benchmark declining by 8.21% or around 2065 points from the previous close. The banking index opened with a lower gap and continued with the bearish sentiment for major part of the day, though there were minor periods where the index inched higher. However, the bears had the upper hand overall and ensured the index closed lower. As with Nifty, the close ended with a bearish harami candlestick pattern,

supporting bearish sentiment. However, as suggested in the Nifty overview, we feel that the overriding factor can be the panic and fear rather than any rationale and markets can be expected to remain highly volatile. As such naked positions in either direction is a strict no, with spreads the best option.

S2	S1	Pivot	R1	R2	Trend
22328.6	22714.9	23394.5	23780.8	24460.4	Down



Wealth Tree Group

NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	238.6	250.0	263.4	274.8	288.3
ASIANPAINT EQ	1614.0	1648.7	1712.9	1747.6	1811.7
AXISBANK EQ	476.0	492.3	518.7	535.0	561.3
BAJAJ-AUTO EQ	2240.5	2290.0	2339.5	2389.0	2438.5
BAJAJFINSV EQ	7054.2	7274.9	7420.7	7641.4	7787.2
BAJFINANCE EQ	3468.5	3570.4	3701.9	3803.8	3935.4
BHARTIARTL EQ	434.5	449.7	471.3	486.5	508.1
BPCL EQ	329.7	347.2	367.2	384.7	404.8
BRITANNIA EQ	2542.6	2625.8	2685.2	2768.4	2827.8
CIPLA EQ	373.2	384.8	404.4	416.0	435.5
COALINDIA EQ	137.9	140.9	146.1	149.1	154.4
DRREDDY EQ	2635.0	2731.0	2856.0	2951.9	3076.9
EICHERMOT EQ	15740.1	16116.9	16736.8	17113.6	17733.6
GAIL EQ	74.3	76.2	79.4	81.3	84.5
GRASIM EQ	538.0	557.4	578.5	597.9	619.0
HCLTECH EQ	426.2	438.4	459.1	471.4	492.1
HDFC EQ	1727.6	1784.7	1882.1	1939.2	2036.6
HDFCBANK EQ	968.5	984.0	1010.5	1026.0	1052.5
HEROMOTOCO EQ	1731.6	1757.5	1801.3	1827.2	1871.0
HINDALCO EQ	105.1	110.4	119.7	125.0	134.3
HINDUNILVR EQ	1866.4	1904.1	1971.7	2009.4	2077.0
ICICIBANK EQ	381.4	392.2	408.2	418.9	434.9
INDUSINDBK EQ	588.9	626.5	692.6	730.2	796.3
INFRA TEL EQ	193.2	201.3	211.1	219.2	229.0
INFY EQ	553.0	568.1	595.1	610.2	637.3
IOC EQ	85.0	87.4	90.0	92.3	94.9
ITC EQ	137.4	142.3	150.2	155.2	163.1
JSWSTEEL EQ	166.0	176.0	191.6	201.6	217.2
KOTAKBANK EQ	1331.4	1357.6	1401.2	1427.3	1470.9
LT EQ	910.8	939.7	990.9	1019.8	1071.0



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SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	363.3	377.5	403.1	417.3	442.9
MARUTI EQ	5234.8	5357.5	5522.8	5645.5	5810.8
NESTLEIND EQ	12835.2	13616.2	14273.6	15054.6	15712.0
NTPC EQ	83.9	87.4	91.7	95.1	99.4
ONGC EQ	56.6	58.4	61.8	63.6	67.0
POWERGRID EQ	150.7	154.3	158.6	162.2	166.5
RELIANCE EQ	958.8	987.2	1033.5	1061.9	1108.2
SBIN EQ	214.3	218.8	225.1	229.6	235.9
SUNPHARMA EQ	342.3	355.4	375.9	389.0	409.5
TATAMOTORS EQ	78.8	80.9	84.3	86.3	89.7
TATASTEEL EQ	267.6	278.6	298.1	309.1	328.7
TCS EQ	1571.8	1634.1	1738.2	1800.5	1904.6
TECHM EQ	565.9	584.7	609.7	628.5	653.5
TITAN EQ	947.8	979.6	1014.8	1046.5	1081.7
ULTRACEMCO EQ	3272.7	3395.4	3527.7	3650.4	3782.7
UPL EQ	360.3	368.6	381.8	390.0	403.2
VEDL EQ	70.2	72.5	76.6	79.0	83.1
WIPRO EQ	168.7	174.2	184.1	189.6	199.5
YESBANK EQ	20.2	28.6	34.5	43.0	48.9
ZEEL EQ	153.4	159.9	168.9	175.4	184.5

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
ASIANPAINT EQ	1614.0	1648.7	1712.9	1747.6	1811.7	DOWN
BAJFINANCE EQ	3468.5	3570.4	3701.9	3803.8	3935.4	DOWN
TCS EQ	1571.8	1634.1	1738.2	1800.5	1904.6	DOWN
INFY EQ	553.0	568.1	595.1	610.2	637.3	DOWN
INDUSINDBK EQ	588.9	626.5	692.6	730.2	796.3	DOWN



Wealth Tree Group

FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Mar	73.71	74.08	74.31	74.68	74.91	Indecisive
EURINR	Mar	82.05	82.58	83.09	83.62	84.13	Indecisive
GBPINR	Mar	91.01	91.31	91.78	92.08	92.55	Down
JPYINR	Mar	68.96	69.61	69.99	70.64	71.02	Down
Dollar Index	Spot	97.03	97.57	98.13	98.67	99.23	Indecisive
EURUSD	Spot	1.1012	1.1088	1.1163	1.1239	1.1314	Indecisive
GBPUSD	Spot	1.2078	1.2149	1.2275	1.2346	1.2472	Indecisive
USDJPY	Spot	103.74	104.78	106.17	107.21	108.60	Down

RUPEE OUTLOOK



Rupee weakened by 31paise in yesterday's trade after opening lower. Domestic currency opened on a weaker note, it started to weaken further as the time passed by, but it couldn't gather much strength to retreat from the lows of 74.5 levels. Technical picture suggests indecision as the counter is trading in a narrow range of 0.6paise, a break of 73.9 or 74.5 can throw much light in the counter, till then we can

witness a subdued price action. Traders are advised to wait for confirmation for further clarity.

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