



Top Headlines

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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	8,745.45	8,883.00	8,178.20	482.00	India 3M	4.790	-0.090
BSE Sensex	29,915.96	30,418.20	27,932.67	1,627.73	India 6M	4.920	-0.230
Dow 30	19,173.98	20,531.26	19,094.27	-913.21	India 1Y	4.991	-0.056
S&P 500	2,304.92	2,453.01	2,295.56	-104.47	India 2Y	5.329	-0.012
Nasdaq	6,879.52	7,354.44	6,854.67	-271.06	India 3Y	5.745	-0.056
DAX	34,269.51	35,456.48	33,894.97	-874.12	India 4Y	5.975	-0.218
FTSE 100	8,928.95	9,201.07	8,838.30	318.52	India 5Y	6.002	-0.231
CAC 40	5,190.78	5,419.30	5,151.61	39.17	India 6Y	6.439	-0.217
Nikkei 225	1,230.31	1,239.91	1,174.72	48.34	India 7Y	6.672	-0.177
Shanghai	16,552.83	17,160.97	16,358.19	-173.72	India 8Y	6.687	-0.228
Hang Seng	10,150.13	10,174.51	9,964.29	130.27	India 9Y	6.673	-0.222
KOSPI	396.10	396.97	389.26	6.85	India 10Y	6.259	-0.150
IDX Composite	22,805.07	22,805.07	22,147.34	1,095.94	India 15Y	6.880	-0.040
					India 30Y	6.839	0.003

Coronavirus undermines Indian crop prices, derails rural rebound

With more than 263 million farmers, the health of India's farm sector can have a significant impact on the economy. More than half of its 1.3 billion people depend on agriculture for their livelihoods, so profitable harvests tend to boost aggregate consumption while smaller crops or low prices can cause a slowdown. After excessive rains damaged summer-sown crops in 2019, India was banking heavily on winter-sown crops to fuel a rebound in rural earnings. However, the coronavirus outbreak sent crop prices tumbling just as Asia's third-biggest economy was expanding at its slowest pace in more than six years. India has had 206 confirmed cases of the coronavirus, which emerged in China late last year, and four deaths. The numbers are rising. In response, authorities have imposed travel restrictions and banned big gatherings, cutting food demand.



NIFTY OUTLOOK

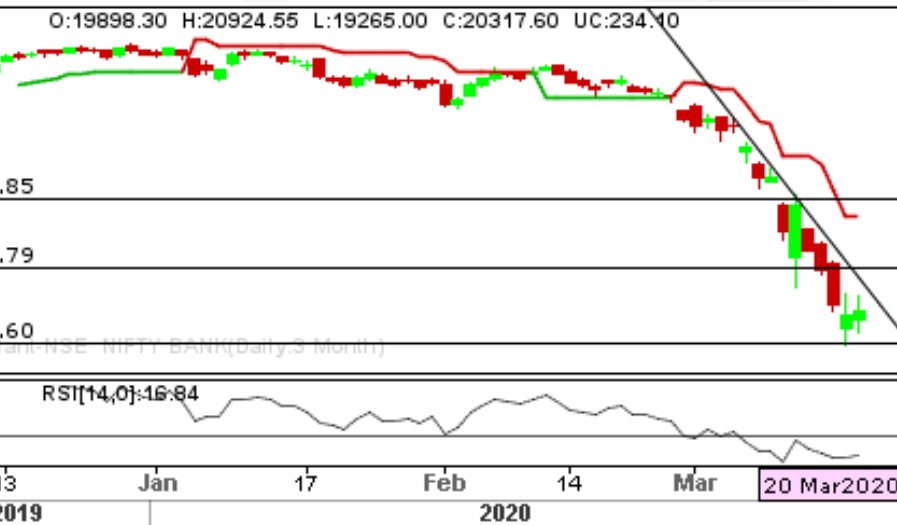


Nifty gained by nearly 6% in Friday's session, as some positive stimulus made it to end higher after a volatile price action. Benchmark index opened flat on mixed cues, coming in, it made a sideways to higher price action and managed to close near the highs made during the day. Technical picture is still inclined towards bearish price action, considering the trend. Traders are advised to look to

short the index, and it has to be kept with Friday's high as stop as per the risk management, as volatile price action can be anticipated being the

S2	S1	Pivot	R1	R2	Trend
7897.4	8321.4	8602.2	9026.2	9307.0	Down

BANK NIFTY OUTLOOK



Bank Nifty ended with gains of 1% in Friday's trading session. Banking benchmark opened more or less lower, started to move lower initially, and followed the footsteps of Nifty by moving higher, it tested previous day's high and closed indecisively negating the closing with major gains. Technical picture is inclined towards bearish price action, but closed as doji formation, a lower close confirms the trend. High risk traders

can look for shorts, considering previous day's high as stop as of risk management.

S2	S1	Pivot	R1	R2	Trend
18509.5	19413.6	20169.1	21073.1	21828.6	Down



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NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	238.7	247.6	256.0	264.9	273.3
ASIANPAINT EQ	1503.5	1623.2	1690.3	1810.1	1877.2
AXISBANK EQ	395.2	411.7	430.7	447.2	466.2
BAJAJ-AUTO EQ	2086.8	2164.5	2231.7	2309.5	2376.7
BAJAJFINSV EQ	5416.4	5824.7	6108.3	6516.7	6800.3
BAJFINANCE EQ	2450.2	2701.0	2872.5	3123.4	3294.9
BHARTIARTL EQ	421.8	442.2	457.1	477.6	492.5
BPCL EQ	288.8	303.3	313.2	327.7	337.6
BRITANNIA EQ	2214.3	2341.1	2421.0	2547.7	2627.6
CIPLA EQ	361.0	376.9	388.4	404.3	415.7
COALINDIA EQ	117.3	125.0	130.4	138.2	143.6
DRREDDY EQ	2521.1	2709.2	2829.1	3017.2	3137.1
EICHERMOT EQ	13847.7	14763.1	15381.0	16296.4	16914.4
GAIL EQ	65.7	73.3	77.8	85.4	89.9
GRASIM EQ	450.7	490.1	527.4	566.7	604.0
HCLTECH EQ	389.5	417.2	439.6	467.3	489.7
HDFC EQ	1447.0	1600.5	1688.7	1842.2	1930.4
HDFCBANK EQ	784.0	833.4	874.0	923.5	964.1
HEROMOTOCO EQ	1608.1	1711.9	1778.8	1882.6	1949.5
HINDALCO EQ	95.0	100.2	104.0	109.2	113.0
HINDUNILVR EQ	1764.6	1908.2	1993.5	2137.1	2222.4
ICICIBANK EQ	306.0	325.9	342.8	362.7	379.6
INDUSINDBK EQ	367.9	404.1	441.5	477.8	515.2
INFRADEL EQ	109.2	128.7	142.3	161.8	175.4
INFY EQ	514.1	549.7	583.6	619.1	653.0
IOC EQ	85.7	88.2	90.6	93.0	95.4
ITC EQ	161.0	168.2	172.4	179.6	183.8
JSWSTEEL EQ	158.7	167.2	173.2	181.7	187.6
KOTAKBANK EQ	1093.7	1178.0	1230.8	1315.1	1367.9
LT EQ	811.4	838.1	857.9	884.6	904.4



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SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	299.7	311.2	319.7	331.1	339.6
MARUTI EQ	4626.5	4852.9	5038.9	5265.3	5451.3
NESTLEIND EQ	12626.4	13386.0	13909.5	14669.1	15192.6
NTPC EQ	74.0	77.6	80.0	83.6	86.0
ONGC EQ	58.2	65.3	69.8	76.9	81.5
POWERGRID EQ	142.2	149.7	155.8	163.3	169.4
RELIANCE EQ	889.4	953.7	994.3	1058.6	1099.2
SBIN EQ	192.8	201.3	208.5	217.0	224.2
SUNPHARMA EQ	351.7	358.5	369.0	375.8	386.3
TATAMOTORS EQ	69.6	73.4	76.5	80.4	83.5
TATASTEEL EQ	261.5	279.6	292.3	310.5	323.2
TCS EQ	1522.5	1660.0	1764.5	1902.0	2006.5
TECHM EQ	495.3	535.8	565.6	606.2	636.0
TITAN EQ	833.6	869.3	901.6	937.3	969.6
ULTRACEMCO EQ	2940.6	3257.2	3457.0	3773.7	3973.5
UPL EQ	269.0	284.6	302.6	318.2	336.3
VEDL EQ	67.0	71.2	74.6	78.8	82.2
WIPRO EQ	152.5	165.9	175.8	189.2	199.1
YESBANK EQ	25.4	35.6	51.5	61.7	77.5
ZEEL EQ	127.7	136.3	144.8	153.4	161.9

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
BHARTIARTL EQ	329.5	387.1	419.4	477.0	509.3	DOWN
BRITANNIA EQ	2183.4	2250.8	2327.4	2394.8	2471.4	DOWN
HCLTECH EQ	348.4	380.9	407.8	440.3	467.1	DOWN
INFY EQ	488.9	517.2	537.6	566.0	586.4	DOWN
ITC EQ	137.9	149.9	156.7	168.7	175.5	UP



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FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Mar	74.67	74.95	75.10	75.38	75.53	Up
EURINR	Mar	79.96	80.29	80.68	81.01	81.40	Down
GBPINR	Mar	86.16	87.31	88.25	89.40	90.34	Up
JPYINR	Mar	67.69	68.00	68.25	68.56	68.81	Down
Dollar Index	Spot	97.82	100.66	104.74	107.58	111.66	Up
EURUSD	Spot	1.0528	1.0611	1.0722	1.0805	1.0916	Down
GBPUSD	Spot	1.1137	1.1390	1.1662	1.1915	1.2187	Down
USDJPY	Spot	108.34	109.58	110.55	111.79	112.76	Up

RUPEE OUTLOOK



Rupee weakened marginally by 4paise on Friday. Domestic currency opened higher against the greenback, and started to move lower as the time progressed, succumbed to close near the lowest point of the day. Technical picture shows the currency closed at the lows, suggesting further lower price action. Traders are advised to look for shorts with stop above 74.9 levels, we can expect it to trade in new fresh

lows of its lifetime, as the counter is still weak in the broader trend.

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