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MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	7,801.05	8,036.95	7,511.10	190.80	India 3M	5.050	0.330
BSE Sensex	26,674.03	27,462.87	25,638.90	692.79	India 6M	5.150	0.230
Dow 30	20,042.84	20,440.30	19,649.25	1,450.91	India 1Y	4.983	-0.026
S&P 500	2,379.50	2,438.38	2,346.75	142.10	India 2Y	5.344	-0.062
Nasdaq	7,225.29	7,393.62	7,183.98	364.62	India 3Y	5.777	-0.186
DAX	35,001.28	35,148.09	33,338.38	2,037.06	India 4Y	6.059	-0.175
FTSE 100	9,745.25	9,745.25	9,105.50	1,004.10	India 5Y	6.014	-0.201
CAC 40	5,460.75	5,460.75	5,115.25	466.86	India 6Y	6.595	-0.173
Nikkei 225	1,254.36	1,264.69	1,211.78	83.15	India 7Y	6.779	-0.108
Shanghai	18,077.50	18,117.50	17,525.00	1,189.72	India 8Y	6.791	-0.197
Hang Seng	9,921.68	9,945.92	9,634.97	230.15	India 9Y	6.784	-0.136
KOSPI	393.27	393.56	383.84	9.43	India 10Y	6.304	-0.084
IDX Composite	22,663.49	22,753.01	22,383.25	967.36	India 15Y	6.999	0.119
					India 30Y	6.854	0.015

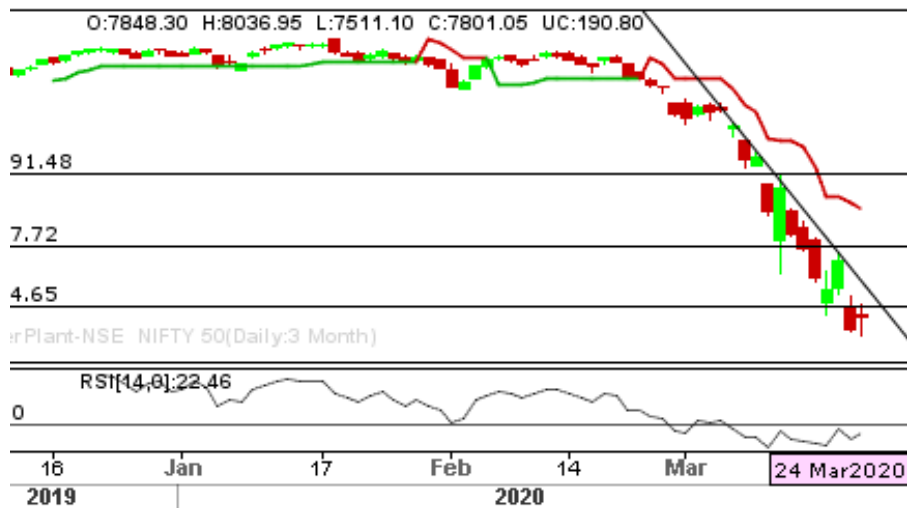
India to announce fiscal package to help economy face coronavirus

India's government will soon announce a fiscal package to help the economy face the impact of the coronavirus, Finance Minister Nirmala Sitharaman said in a video conference with reporters on Tuesday. Sitharaman relaxed a number of tax compliance rules for individuals and firms and also raised the threshold of triggering insolvency cases to 10 mln rupees from 100,000 rupees currently. India has reported 482 cases of the coronavirus but health experts have warned that a big jump could be imminent. As to making many incentives across counter and many dates extensions, and funds were released to tackle the coronavirus issues to tackle with the liquidity crunch available in the market right now, to ease some burden from the citizens of the country.



Wealth Tree Group

NIFTY OUTLOOK



Nifty managed to end with gains of 2.5% in yesterday's trade, after a strict volatile price action witnessed after a steep and biggest fall of its lifetime. Benchmark index opened strongly, and initially it skid lower, owing to the selling pressure, later it came off the lows and it tested its previous swing highs, and ended with major gains. Technical picture is not much to say, as the view is still inclined to bearishness, sell on rise is most likely to work in the index, as stiff

selling pressure is coming in, stop should be above yesterday's high as per risk management, and need to play around cautiously, as huge volatility is expected.

S2	S1	Pivot	R1	R2	Trend
7257.2	7529.1	7783.0	8055.0	8308.9	Down

BANK NIFTY OUTLOOK



Bank Nifty ended with minor gains of 1% over its previous close. Banking benchmark index mirrored the Nifty, by opening higher, and falling lower, but it maintained sideways price action throughout the day, except the last hour, where some bearishness was witnessed, which made it to trim its gains majorly. Technical picture is still inclined towards bearish price action today as well, high risk traders can look for shorts,

keeping yesterday's high as stop for the risk management, and can be hedged with strategies, as index is trading very volatile.

S2	S1	Pivot	R1	R2	Trend
15296.5	16201.9	17021.7	17927.1	18746.8	Down



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NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	201.6	216.7	227.7	242.8	253.9
ASIANPAINT EQ	1380.6	1452.7	1525.4	1597.5	1670.1
AXISBANK EQ	264.1	283.6	310.6	330.1	357.1
BAJAJ-AUTO EQ	1658.7	1797.9	1927.9	2067.2	2197.2
BAJAJFINSV EQ	3659.6	4078.7	4579.3	4998.4	5499.1
BAJFINANCE EQ	1918.5	2196.4	2382.5	2660.4	2846.5
BHARTIARTL EQ	376.3	390.2	414.0	427.9	451.7
BPCL EQ	235.0	248.9	266.0	279.9	297.0
BRITANNIA EQ	1970.8	2167.7	2308.9	2505.8	2647.0
CIPLA EQ	349.4	363.4	386.6	400.6	423.8
COALINDIA EQ	119.9	123.9	129.4	133.4	139.0
DRREDDY EQ	2714.1	2786.0	2873.0	2944.9	3031.9
EICHERMOT EQ	13539.5	13874.0	14214.5	14549.0	14889.5
GAIL EQ	70.7	73.6	78.0	80.9	85.4
GRASIM EQ	352.1	376.1	417.0	441.0	481.9
HCLTECH EQ	390.6	416.3	437.6	463.3	484.6
HDFC EQ	1366.5	1435.8	1542.8	1612.1	1719.0
HDFCBANK EQ	700.9	734.3	772.2	805.6	843.4
HEROMOTOCO EQ	1339.6	1483.3	1618.7	1762.4	1897.8
HINDALCO EQ	79.7	84.2	89.5	94.0	99.3
HINDUNILVR EQ	1868.7	1948.3	2009.6	2089.2	2150.6
ICICIBANK EQ	253.2	274.9	289.9	311.6	326.6
INDUSINDBK EQ	178.2	245.3	302.6	369.7	427.1
INFRAATEL EQ	121.5	131.7	141.3	151.5	161.1
INFY EQ	491.8	540.8	571.0	620.0	650.1
IOC EQ	74.1	76.9	80.5	83.3	86.8
ITC EQ	137.3	143.5	153.6	159.8	169.9
JSWSTEEL EQ	132.8	140.0	147.5	154.6	162.1
KOTAKBANK EQ	982.4	1067.7	1126.3	1211.6	1270.2
LT EQ	628.1	668.0	711.9	751.8	795.6



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SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	235.6	252.3	281.1	297.8	326.6
MARUTI EQ	3822.2	4154.3	4362.2	4694.3	4902.2
NESTLEIND EQ	11500.1	12489.2	13189.1	14178.2	14878.1
NTPC EQ	72.9	75.2	77.4	79.8	82.0
ONGC EQ	57.8	60.2	62.4	64.8	67.0
POWERGRID EQ	138.2	142.7	150.0	154.5	161.8
RELIANCE EQ	862.2	902.8	936.4	977.0	1010.6
SBIN EQ	164.5	173.9	182.9	192.3	201.3
SUNPHARMA EQ	319.7	327.4	337.7	345.4	355.7
TATAMOTORS EQ	59.9	64.2	67.9	72.2	75.9
TATASTEEL EQ	245.0	258.5	272.1	285.5	299.1
TCS EQ	1564.9	1634.0	1702.0	1771.2	1839.2
TECHM EQ	293.4	146.7	340.3	193.6	387.3
TITAN EQ	661.3	738.7	798.3	875.7	935.2
ULTRACEMCO EQ	2804.5	2911.3	3074.3	3181.1	3344.0
UPL EQ	235.4	248.7	262.9	276.2	290.4
VEDL EQ	58.4	60.6	64.5	66.7	70.6
WIPRO EQ	161.7	169.0	175.4	182.7	189.1
YESBANK EQ	28.6	31.8	37.8	41.0	46.9
ZEEL EQ	108.6	113.9	122.4	127.7	136.3

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
BRITANNIA EQ	1970.8	2167.7	2308.9	2505.8	2647.0	DOWN
NESTLEIND EQ	11500.1	12489.2	13189.1	14178.2	14878.1	DOWN
INDUSINDBK EQ	178.2	245.3	302.6	369.7	427.1	DOWN
UPL EQ	235.4	248.7	262.9	276.2	290.4	DOWN
ADANI PORTS EQ	201.6	216.7	227.7	242.8	253.9	DOWN



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FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Mar	75.83	75.99	76.24	76.40	76.65	Up
EURINR	Mar	81.76	82.25	82.65	83.14	83.54	Down
GBPINR	Mar	87.90	88.75	89.29	90.14	90.68	Up
JPYINR	Mar	68.28	68.50	68.93	69.15	69.58	Down
Dollar Index	Spot	100.88	101.56	102.24	102.92	103.60	Indecisive
EURUSD	Spot	1.0663	1.0710	1.0800	1.0847	1.0937	Down
GBPUSD	Spot	1.1486	1.1611	1.1706	1.1831	1.1926	Down
USDJPY	Spot	109.54	110.50	111.07	112.03	112.60	Up

RUPEE OUTLOOK



Rupee ended more or less flat, after touching its lifetime lows during these trading sessions. Domestic currency opened flat and started to trade lower initially, later bulls took total control of the counter and made it to close near the opening itself. Though the close looks not much appealing, to decide the near term trend for the day. Technical picture on overall remains bearish, but after yesterday's price action more lower can be anticipated. High risk traders can look to short above yesterday's day high, other would do well by avoiding the counter.

High risk traders can look to short above yesterday's day high, other would do well by avoiding the counter.

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