



Top Headlines

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- [Wall St rebound fizzles out as fears of virus impact persist](#)
- [Dollar gives up losses as coronavirus spreads across US](#)
- [Oil prices fall as demand woes eclipse US stimulus](#)

MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	8,317.85	8,376.75	7,714.75	516.80	India 3M	5.050	0.000
BSE Sensex	28,535.78	28,790.19	26,359.91	1,861.75	India 6M	5.150	0.000
Dow 30	21,456.20	21,459.24	20,538.34	751.29	India 1Y	4.983	0.000
S&P 500	2,489.63	2,497.38	2,405.63	42.30	India 2Y	5.344	0.000
Nasdaq	7,471.05	7,555.45	7,276.40	53.19	India 3Y	5.777	0.000
DAX	35,223.30	35,266.17	34,369.48	657.59	India 4Y	6.059	0.000
FTSE 100	9,744.25	10,138.75	9,441.50	-1.00	India 5Y	6.014	0.000
CAC 40	5,614.00	5,751.75	5,395.00	153.25	India 6Y	6.595	0.000
Nikkei 225	1,243.70	1,283.41	1,224.63	-10.66	India 7Y	6.779	0.000
Shanghai	19,547.50	19,597.50	18,820.00	1,470.00	India 8Y	6.791	0.000
Hang Seng	10,241.08	10,255.58	10,111.36	319.39	India 9Y	6.784	0.000
KOSPI	401.98	403.15	393.27	8.71	India 10Y	6.304	0.000
IDX Composite	23,527.19	23,569.45	23,062.23	863.70	India 15Y	6.999	0.000
					India 30Y	6.854	0.000

Dollar gives up losses as coronavirus spreads across US

The dollar gave up earlier losses against a basket of currencies on Wednesday as the fast-spreading coronavirus outbreak accelerated across the United States, even after U.S. senators and Trump administration officials reached agreement on a \$2 trillion stimulus package. The virus spread beyond the hot spots of New York, California and Washington state as Louisiana and Iowa were declared federal disaster areas. have taken some comfort in stimulus measures meant to blunt the economic impact of the virus, but are concerned that market volatility will remain until the worst of the health crisis is behind us. The Senate will vote on the stimulus bill later on Wednesday and the House of Representatives is expected to follow suit soon after. Republican Senate Majority Leader Mitch McConnell said the package would rush checks to help Americans pay bills during job layoffs related to the outbreak, expand unemployment insurance and deliver emergency loans to small businesses.



NIFTY OUTLOOK



Nifty ended with major gains of more than 500pts in yesterday's trading session. Benchmark index opened lower and maintained a sideways to higher price action, but index witnessed a sharp volatile price action. Technical picture shows further bullish price action, if in today's trade it closes above yesterday's high, else it'll further consolidate or skid lower. Traders are advised to wait for further confirmation as the overall trend is still biased towards bearishness.

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S2	S1	Pivot	R1	R2	Trend
7474.5	7896.2	8136.5	8558.2	8798.5	Down

BANK NIFTY OUTLOOK



Bank Nifty ended with major gains of nearly 1400pts over its previous close. Banking benchmark witnessed a sharp volatile price action despite the index ending in green, and it is most likely to witness a volatile session being the day of expiry. Technical picture is still biased to be down on overall trend, but being expiry, traders are suggested to avoid naked positions as there are much chances to

move index in a volatile way, if so trade with less exposure in accordingly with risk management.

S2	S1	Pivot	R1	R2	Trend
15847.6	17164.3	17952.3	19269.0	20057.0	Down



Wealth Tree Group

NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	203.9	229.8	248.1	274.0	292.3
ASIANPAINT EQ	1388.8	1491.0	1548.2	1650.3	1707.5
AXISBANK EQ	247.8	287.3	325.5	365.0	403.3
BAJAJ-AUTO EQ	1811.7	1879.2	1934.1	2001.6	2056.5
BAJAJFINSV EQ	4196.8	4513.6	4716.8	5033.5	5236.7
BAJFINANCE EQ	2261.9	2423.7	2561.9	2723.7	2861.9
BHARTIARTL EQ	391.7	410.4	424.3	443.0	457.0
BPCL EQ	243.4	258.6	267.8	282.9	292.1
BRITANNIA EQ	2232.2	2341.8	2426.7	2536.3	2621.2
CIPLA EQ	360.9	368.7	381.8	389.6	402.7
COALINDIA EQ	120.3	122.4	125.8	127.9	131.4
DRREDDY EQ	2735.7	2828.8	2888.9	2982.0	3042.1
EICHERMOT EQ	13245.5	13881.1	14340.5	14976.1	15435.5
GAIL EQ	71.3	73.4	76.3	78.5	81.4
GRASIM EQ	358.1	404.7	431.7	478.4	505.4
HCLTECH EQ	397.5	427.6	447.8	477.8	498.0
HDFC EQ	1413.0	1529.5	1592.6	1709.1	1772.2
HDFCBANK EQ	714.3	785.5	826.5	897.7	938.7
HEROMOTOCO EQ	1467.3	1567.5	1625.5	1725.7	1783.7
HINDALCO EQ	84.1	89.3	93.3	98.5	102.4
HINDUNILVR EQ	1939.0	2013.6	2076.3	2150.9	2213.6
ICICIBANK EQ	258.3	287.6	310.9	340.2	363.4
INDUSINDBK EQ	259.3	280.3	302.2	323.2	345.0
INFRAATEL EQ	129.6	138.6	145.2	154.2	160.8
INFY EQ	533.0	569.6	602.3	638.9	671.6
IOC EQ	74.7	76.3	78.6	80.2	82.6
ITC EQ	133.1	140.2	146.1	153.2	159.1
JSWSTEEL EQ	136.7	144.2	150.1	157.7	163.6
KOTAKBANK EQ	1047.5	1168.8	1246.4	1367.8	1445.4
LT EQ	619.9	692.8	733.9	806.8	847.9



Wealth Tree Group

SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	227.6	252.7	270.5	295.7	313.5
MARUTI EQ	3975.9	4490.9	4825.2	5340.2	5674.5
NESTLEIND EQ	12201.4	13322.7	13921.4	15042.7	15641.4
NTPC EQ	73.3	76.5	78.5	81.7	83.7
ONGC EQ	58.5	60.0	61.5	63.0	64.5
POWERGRID EQ	143.3	146.8	151.9	155.4	160.5
RELIANCE EQ	877.4	979.8	1065.7	1168.1	1254.0
SBIN EQ	168.4	179.2	187.2	198.0	206.0
SUNPHARMA EQ	321.4	334.5	342.7	355.8	363.9
TATAMOTORS EQ	65.3	67.8	69.7	72.2	74.2
TATASTEEL EQ	255.0	270.9	283.0	298.9	310.9
TCS EQ	1616.8	1683.5	1746.8	1813.5	1876.8
TECHM EQ	489.7	508.2	525.5	544.0	561.3
TITAN EQ	741.5	811.2	854.4	924.1	967.3
ULTRACEMCO EQ	2762.9	2995.7	3142.9	3375.7	3522.9
UPL EQ	232.7	262.8	282.1	312.1	331.4
VEDL EQ	61.2	62.7	63.9	65.4	66.5
WIPRO EQ	159.8	167.2	177.6	185.0	195.4
YESBANK EQ	24.2	26.9	31.2	33.9	38.2
ZEEL EQ	107.3	116.4	123.1	132.2	138.8

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
ASIANPAINT EQ	1388.8	1491.0	1548.2	1650.3	1707.5	UP
RELIANCE EQ	877.4	979.8	1065.7	1168.1	1254.0	UP
IOC EQ	74.7	76.3	78.6	80.2	82.6	DOWN
YESBANK EQ	24.2	26.9	31.2	33.9	38.2	DOWN
WIPRO EQ	159.8	167.2	177.6	185.0	195.4	DOWN



Wealth Tree Group

FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Mar	75.83	75.99	76.24	76.40	76.65	Up
EURINR	Mar	81.76	82.25	82.65	83.14	83.54	Down
GBPINR	Mar	87.90	88.75	89.29	90.14	90.68	Up
JPYINR	Mar	68.28	68.50	68.93	69.15	69.58	Down
Dollar Index	Spot	100.32	100.70	101.41	101.79	102.50	Indecisive
EURUSD	Spot	1.0723	1.0793	1.0831	1.0901	1.0939	Down
GBPUSD	Spot	1.1477	1.1651	1.1812	1.1986	1.2147	Down
USDJPY	Spot	110.31	110.81	111.24	111.74	112.17	Up

RUPEE OUTLOOK



Rupee ended more or less flat, after touching its lifetime lows during these trading sessions. Domestic currency opened flat and started to trade lower initially, later bulls took total control of the counter and made it to close near the opening itself. Though the close looks not much appealing, to decide the near term trend for the day. Technical picture on overall remains bearish, but after yesterday's price action more lower can be anticipated. High risk traders can look to short above yesterday's day high, other would do well by avoiding the counter, as yesterday was holiday.

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