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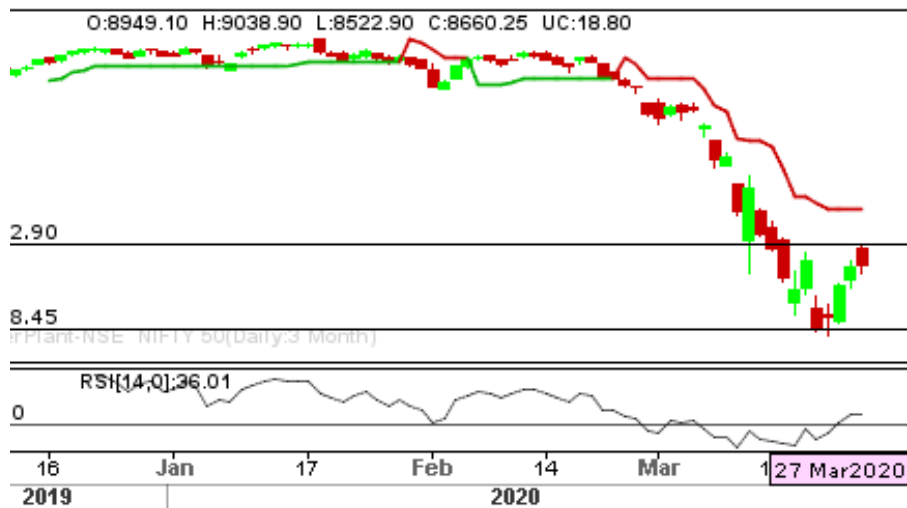
MAJOR GLOBAL INDICES					BOND YIELDS		
Index	Last	High	Low	Chg.	Maturity	Yield	Change
Nifty 50	8,660.25	9,038.90	8,522.90	18.80	India 3M	4.260	-0.780
BSE Sensex	29,815.59	31,126.03	29,346.99	-131.18	India 6M	4.650	-0.500
Dow 30	21,636.78	22,327.57	21,469.27	-915.39	India 1Y	4.630	-0.521
S&P 500	2,541.47	2,615.91	2,520.02	-88.60	India 2Y	5.028	-0.286
Nasdaq	7,502.38	7,716.24	7,491.14	-295.16	India 3Y	5.403	-0.253
DAX	33,799.49	35,043.40	33,720.15	-1,907.08	India 4Y	5.578	-0.342
FTSE 100	9,632.52	9,886.18	9,541.83	-368.44	India 5Y	5.591	-0.360
CAC 40	5,511.25	5,647.80	5,405.00	-304.48	India 6Y	6.252	-0.255
Nikkei 225	1,263.56	1,266.04	1,238.86	-17.68	India 7Y	6.467	-0.276
Shanghai	19,389.43	19,389.43	18,832.21	724.83	India 8Y	6.552	-0.180
Hang Seng	10,109.91	10,310.53	10,105.72	-45.45	India 9Y	6.568	-0.137
KOSPI	400.79	405.92	399.63	1.15	India 10Y	6.144	-0.081
IDX Composite	23,484.28	23,791.20	23,354.01	131.94	India 15Y	6.775	-0.117
					India 30Y	6.743	-0.105

India's electricity use falls to lowest in five years due to lockdown

India's electricity use plummeted to levels last recorded in March 2015, government data showed on Saturday, due to a nationwide lockdown to arrest the spread of the coronavirus. India used 2.59 billion units of electricity on March 27 - the third day of the three week national lockdown ordained by Prime Minister Narendra Modi. That was lower by nearly a fourth compared with the average consumption during the first three weeks of March before the lockdown was enforced. The energy hungry nation's power consumption was lower on March 1, 2015 - when the country's total electricity generation capacity was more than 25% lower than the current potential. Barring three eastern states, all regions registered a fall in demand as all offices and industries other than those considered essential have been shut.



NIFTY OUTLOOK



Nifty ended on weaker note in Friday's trade, as it couldn't gather much strength to hold those opening gains. Benchmark index opened on a strong bullish note, and tested the weekly swing highs, and bulls failed to take higher, and lost control to bears, which dragged the index down again in bearish territory. Technical picture is still biased towards bearishness, until the index closes above 9000 mark, else again it'll consolidate between 7500-9000 levels, or may

witness a fall to 6800 levels, if above levels are broken. Traders are advised to trade strategically, as being the first days of expiry, violent swings can be expected.

S2	S1	Pivot	R1	R2	Trend
8224.7	8442.5	8740.7	8958.5	9256.7	Down

BANK NIFTY OUTLOOK



Bank Nifty ended in red, despite gaining few points over its previous close on Friday. Banking benchmark index opened with major gains of 1200pts, it tested its previous weekly swing highs, and skid lower following the benchmark index, Nifty, and ended indecisively. Technical picture in a broader trend is inclined towards bearishness, a close above 21000 mark is likely to induce some bullishness in the index for near

term, if it fails so, index is most likely to have correction again till those previous weekly lows. Traders are advised to take positions strategically, and avoid taking naked positions as being the second day of the new expiry month, further light is needed.

S2	S1	Pivot	R1	R2	Trend
18454.9	19211.9	20337.2	21094.2	22219.5	Down



Wealth Tree Group

NIFTY 50

SCRIP	S2	S1	PIVOT	R1	R2
ADANIPTS EQ	236.0	243.7	251.6	259.3	267.2
ASIANPAINT EQ	1491.5	1547.8	1606.5	1662.9	1721.6
AXISBANK EQ	319.0	339.4	374.4	394.8	429.8
BAJAJ-AUTO EQ	1916.0	1984.7	2075.9	2144.6	2235.7
BAJAJFINSV EQ	4090.2	4490.4	5075.2	5475.4	6060.2
BAJFINANCE EQ	2154.1	2348.2	2694.1	2888.2	3234.1
BHARTIARTL EQ	416.5	432.7	453.8	470.0	491.1
BPCL EQ	255.9	267.3	285.7	297.1	315.5
BRITANNIA EQ	2377.1	2453.2	2581.1	2657.1	2785.0
CIPLA EQ	384.5	396.1	403.5	415.1	422.6
COALINDIA EQ	121.9	126.8	129.9	134.8	137.8
DRREDDY EQ	2735.7	2826.1	2936.5	3026.9	3137.4
EICHERMOT EQ	13175.9	13747.9	14571.9	15143.9	15967.9
GAIL EQ	65.2	67.4	71.3	73.4	77.3
GRASIM EQ	420.2	440.6	467.2	487.5	514.1
HCLTECH EQ	399.3	415.0	436.2	451.9	473.2
HDFC EQ	1631.6	1692.8	1771.2	1832.4	1910.8
HDFCBANK EQ	805.2	854.8	921.7	971.4	1038.3
HEROMOTOCO EQ	1521.0	1591.1	1710.7	1780.8	1900.5
HINDALCO EQ	84.7	88.1	93.7	97.1	102.7
HINDUNILVR EQ	2029.1	2084.8	2176.2	2232.0	2323.4
ICICIBANK EQ	308.3	324.1	341.8	357.6	375.4
INDUSINDBK EQ	301.1	356.1	447.3	502.3	593.5
INFRADEL EQ	146.9	151.9	158.4	163.4	169.9
INFY EQ	624.0	638.3	656.6	671.0	689.3
IOC EQ	73.6	75.3	77.7	79.4	81.8
ITC EQ	150.4	156.8	161.4	167.8	172.4
JSWSTEEL EQ	141.1	146.3	151.4	156.5	161.6
KOTAKBANK EQ	1332.4	1365.8	1407.9	1441.2	1483.3
LT EQ	768.4	802.7	846.4	880.7	924.4



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SCRIP	S2	S1	PIVOT	R1	R2
M&M EQ	269.2	281.9	293.4	306.1	317.6
MARUTI EQ	4197.7	4421.9	4779.2	5003.4	5360.7
NESTLEIND EQ	14413.5	14761.1	15147.5	15495.1	15881.5
NTPC EQ	78.4	80.7	82.6	84.9	86.7
ONGC EQ	61.2	62.8	64.4	66.0	67.6
POWERGRID EQ	151.4	155.7	161.0	165.3	170.6
RELIANCE EQ	1011.9	1038.8	1073.0	1099.9	1134.1
SBIN EQ	184.1	190.0	201.0	206.9	217.9
SUNPHARMA EQ	321.8	330.0	341.3	349.5	360.8
TATAMOTORS EQ	65.4	68.1	72.0	74.6	78.5
TATASTEEL EQ	261.2	269.2	282.2	290.3	303.3
TCS EQ	1708.7	1766.6	1808.3	1866.2	1907.9
TECHM EQ	472.8	488.5	513.6	529.3	554.4
TITAN EQ	863.7	900.4	932.7	969.4	1001.7
ULTRACEMCO EQ	2924.4	3034.0	3212.0	3321.6	3499.6
UPL EQ	303.8	313.0	324.5	333.7	345.2
VEDL EQ	59.4	61.6	65.2	67.4	71.1
WIPRO EQ	176.8	180.2	184.8	188.2	192.8
YESBANK EQ	21.3	23.8	28.5	31.1	35.8
ZEEL EQ	119.6	123.8	131.2	135.5	142.9

STOCKS TO WATCH

SCRIP	S2	S1	PIVOT	R1	R2	TREND
CIPLA EQ	384.5	396.1	403.5	415.1	422.6	DOWN
HDFC EQ	1631.6	1692.8	1771.2	1832.4	1910.8	DOWN
HDFCBANK EQ	805.2	854.8	921.7	971.4	1038.3	DOWN
KOTAKBANK EQ	1332.4	1365.8	1407.9	1441.2	1483.3	DOWN
INDUSINDBK EQ	301.1	356.1	447.3	502.3	593.5	DOWN



Wealth Tree Group

FX OUTLOOK

FX PAIR	Expiry	S2	S1	PIVOT	R1	R2	TREND
USDINR	Apr	74.42	75.14	75.89	76.61	77.36	Up
EURINR	Apr	81.77	82.54	83.16	83.92	84.55	Down
GBPINR	Apr	90.70	91.55	92.15	93.00	93.60	Up
JPYINR	Apr	68.03	68.69	69.17	69.83	70.31	Down
Dollar Index	Spot	97.29	97.91	98.97	99.59	100.64	Indecisive
EURUSD	Spot	1.0886	1.1014	1.1081	1.1209	1.1276	Down
GBPUSD	Spot	1.2003	1.2230	1.2358	1.2585	1.2713	Down
USDJPY	Spot	106.49	107.20	108.45	109.16	110.41	Up

RUPEE OUTLOOK



Rupee weakened by 70paise in Friday's trade after touching a new lifetime low of 76.6 levels in the counter. Domestic currency opened higher, and tried to maintain its gains during the opening hours of the trade on announcements from apex body, but later it continued its previous weaker price action, and in just three hours of trading session, it touched its newer lows, and bulls took some control at the close and managed to close at 75.8

levels. Technical picture is still inclined towards bearishness in the counter, and it is most likely to test and make fresh lows. Traders are advised to look for shorts, after some considering jump in the counter for some more lower price action.

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